

24 April 2009

Wiener Städtische Versicherung AG Vienna Insurance Group:

Annual General Meeting approves a dividend of EUR 1.10 and a bonus dividend of EUR 0.90 per share

The 18th Annual General Meeting of the Wiener Städtische Versicherung AG Vienna Insurance Group was held on 24 April 2009 in the Vienna City Hall. Due to the outstanding Group results for 2008, with an increase in profit (before taxes) of almost 24 percent to approximately 540 million euros and growth in premiums of over 14 percent to almost EUR 8 billion (influenced considerably by the excellent development in the CEE region), the Annual General Meeting approved the proposal by the managing board to pay a **dividend of EUR 1.10 per share**. The dividend payment date and the ex-dividend date will be the 4 May 2009.

By way of thanks and as a sign of appreciation to the shareholders, who enabled and supported a successful capital increase in 2008, it was also decided to distribute a **bonus dividend of EUR 0.90 per share**. The dividend payment date and the ex-dividend date for the bonus dividend will be the 27 October 2009.

Furthermore, the Annual General Meeting decided on an amendment to the wording of the corporate name to “**VIENNA INSURANCE GROUP Wiener Städtische Versicherung AG**” in order to reflect the international growth of the Group in recent years.

The resolutions at the Annual General Meeting were approved by the shareholders with a large majority. The documents relating to the Annual General Meeting can be found online for download at <http://www.vig.com/group/ir/hauptversammlung-2009/>.

The remarks made by the CEO Günter Geyer about the consolidated financial statement for 2008 at today's Annual General Meeting were recorded and will be available online after around 5 pm at <http://www.vig.com/group/ir/hauptversammlung-2009/>.

The listed Vienna Insurance Group (VIG) is one of the leading insurance groups in CEE headquartered in Vienna. Outside of its home base in Austria, Vienna Insurance Group is also active, through subsidiaries and insurance holdings, in Albania, Bulgaria, Germany, Estonia, Georgia, Croatia, Latvia, Liechtenstein, Lithuania, Macedonia, Poland, Romania, Russia, Serbia, Slovakia, the Czech Republic, Turkey, Hungary, Ukraine and Belarus. It also has branches in Italy and Slovenia.

On the Austrian market, the Vienna Insurance Group (VIG) positions itself with Wiener Städtische Versicherung, Donau Versicherung and Sparkassen Versicherung.

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