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Vienna Insurance Group in the Czech Republic:

Kooperativa offers to take over insurance policies in the Czech Republic issued by Niederösterreichische Versicherung

Kooperativa pojišťovna, a.s., Vienna Insurance Group and Niederösterreichische Versicherung AG have a long-term partnership in the Czech Republic. Niederösterreichische Versicherung is now planning to exit the Czech insurance market and concentrate on its core market in Austria. As a result, Niederösterreichische Versicherung will recommend that its clients in the Czech Republic switch to Kooperativa, which will take on the Niederösterreichische Versicherung clients and thereby provide a smooth and seamless transfer of their insurance cover.

"Kooperativa will offer to take over insurance coverage to current clients of Niederösterreichische Versicherung in the Czech Republic," explains **Günter Geyer**, **CEO of the Vienna Insurance Group**. "We are proud that Niederösterreichische is recommending the Vienna Insurance Group as a reliable partner. This shows the great confidence that there is in our group company in the Czech Republic. Kooperativa is one of the leading Czech insurance companies and is characterised in particular by its customer-oriented approach as well as its comprehensive and nationwide service."

The Niederösterreichische Versicherung clients in the Czech Republic will be informed in the next few days about the possibility of switching insurance providers and will be recommended to take up the offer from Kooperativa.

"We explicitly wanted to find a competent partner who is able to respond to the needs and wishes of our clients in the Czech Republic with an excellent service quality, thus securing an ideal customer support. We have found this partner in the Kooperativa pojišťovna, a.s. Vienna Insurance Group", says a pleased Bernhard Lackner, member of the board of Niederösterreichische Versicherung.

Vienna Insurance Group has a strong market position

The Vienna Insurance Group is represented in the Czech Republic by Kooperativa pojišťovna, a.s. Vienna Insurance Group, Česká podnikatelská pojišťovna, a.s. Vienna Insurance Group (ČPP) and Pojišťovna České spořitelny, a.s. (PČS), and is the second largest insurance provider in the country. In terms of the group companies' business volumes, the Czech Republic is currently the largest CEE market for the Vienna Insurance Group.

Kooperativa pojišťovna, a.s. Vienna Insurance Group is active in the fields of life and non-life insurance in the Czech Republic and is the market leader for industrial and corporate insurance. Outside Austria, the company is the largest of the Vienna Insurance Group's companies. Kooperativa alone occupies an excellent second place in the Czech market.

Wiener Städtische (AT) • Donau (AT) • s Versicherung Group (AT, CZ, HR, HU, SK) • Sigma (AL) • Bulstrad (BG) • Bulstrad Life (BG) • Bulgarski Imoti (BG) • Kupala (BY) Victoria (BY) • Kooperativa (CZ) • CPP (CZ) • VIG RE (CZ) • InterRisk (DE) • Compensa Life (EE, LT, LV) • GPIH (GE) • IRAO (GE) • Kvarner (HR) • Cosmopolitan Life (HR) Helios (HR) • Union Biztosito (HU) • Vienna-Life (LI) • Sigma (MK) • Compensa (PL) • InterRisk (PL) • Benefia (PL) • PZM (PL) • Omniasig (RO) • Omniasig Life (RO) • Asirom (RO) BCR Asigurari (RO) • BCR Asigurari (RO) • BCR Asigurari (RO) • Kontinuita (SK) • Roy (TR) Kniazha (UA) • Jupiter (UA) • USG (UA) • Branches: Wiener Städtische (IT), Wiener Städtische (SI)

The listed Vienna Insurance Group (VIG) is one of the leading insurance groups in CEE headquartered in Vienna. Outside of its home base in Austria, Vienna Insurance Group is also active, through subsidiaries and insurance holdings, in Albania, Bulgaria, Germany, Estonia, Georgia, Croatia, Latvia, Liechtenstein, Lithuania, Macedonia, Poland, Romania, Russia, Serbia, Slovakia, the Czech Republic, Turkey, Hungary, Ukraine and Belarus. It also has branches in Italy and Slovenia.

On the Austrian market, the Vienna Insurance Group (VIG) positions itself with Wiener Städtische Versicherung, Donau Versicherung and Sparkassen Versicherung.

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