

16 June 2009

The Vienna Insurance Group successfully completes the acquisition of TBIH's stakes in Albania, Bulgaria and Macedonia

After having obtained the necessary regulatory approvals, the Vienna Insurance Group has successfully completed the takeover of the **TBIH Financial Services Group N.V (TBIH)** stakes in insurance companies in Albania, Bulgaria and Macedonia. (The Vienna Insurance Group directly holds 60 percent of the shares in **TBIH**, with the Dutch financial group Kardan Financial Services B.V. having a 40 percent stake.)

Albania, Macedonia, Kosovo

In Albania, the Vienna Insurance Group has acquired TBIH's directly held majority stake (approximately 87 percent) in **Sigma Sh.a.** and now holds 100 percent of Sigma's shares in Macedonia. Sigma was established in Tirana in 1998 and is also represented in Kosovo by a branch office.

Bulgaria

In Bulgaria, the Vienna Insurance Group increased its holding in **Bulstrad Vienna Insurance Group** to approximately 97 percent and raised its stake in **Bulstrad Life Vienna Insurance Group** to approximately 92 percent by acquiring all shares indirectly held by TBIH. In addition to the Bulstrad companies, the Vienna Insurance Group is represented in the Bulgarian insurance market by **Bulgarski Imoti Non-Life Insurance Company** and **Bulgarski Imoti Life Insurance Company**.

Other Acquisitions

As a result of the restructuring of TBIH's insurance activities, the Vienna Insurance Group increased its stake in **Kvarner Vienna Insurance Group** and **Helios Vienna Insurance Group**, both based in Croatia, to 99 and 100 percent, respectively, at the beginning of 2009.

The Vienna Insurance Group ranks sixth in Macedonia, fourth in Croatia and already holds an excellent second place in the Albanian market. In Bulgaria, the Group is the clear market leader.

The listed Vienna Insurance Group (VIG) is one of the leading insurance groups in CEE headquartered in Vienna. Outside of its home base in Austria, Vienna Insurance Group is also active, through subsidiaries and insurance holdings, in Albania, Bulgaria, Germany, Estonia, Georgia, Croatia, Latvia, Liechtenstein, Lithuania, Macedonia, Poland, Romania, Russia, Serbia, Slovakia, the Czech Republic, Turkey, Hungary, Ukraine and Belarus. It also has branches in Italy and Slovenia.

On the Austrian market, the Vienna Insurance Group (VIG) positions itself with Wiener Städtische Versicherung, Donau Versicherung and Sparkassen Versicherung.

Wiener Städtische (AT) • Donau (AT) • s Versicherung Group (AT, CZ, HR, HU, SK) • Sigma (AL) • Bulstrad (BG) • Bulstrad Life (BG) • Bulgarski Imoti (BG) • Kupala (BY, Victoria) (BY) • Kooperativa (CZ) • CPP (CZ) • VIG RE (CZ) • InterRisk (DE) • Compensa Life (EE, LI, LV) • GPIH (GB) • IMAD (GB) • Kvarner (HR) • Cosmopolitan Life (HR, Helios) (HR) • Union Działalności (HU) • Vienna-Life (LU) • Sigma (MK) • Compensa (PL) • InterRisk (PL) • Benefia (PL) • P2M (PL) • OmniaSig (RO) • OmniaSig Life (RO) • Axirom (RO, BCR Asigurari) (RO) • BCR Asigurari de Viata (RO) • Wiener Städtische Beograd (RS) • MSK-Life (RU) • Kooperativa (SK) • Komunalna poisťovňa (SK) • Kontinuita (SK) • Ray (TR, Kriazho) (UA) • Globus (UA) • Jupiter (UA) • USG (UA) • Branches: Wiener Städtische (IT), Wiener Städtische (SI)

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