

27 January 2009

## **Successful market entry – VIG RE exceeds expectations**

### **Premium targets for 2009 already far exceeded**

**VIG RE zajišťovna, a.s. (VIG RE)**, the Vienna Insurance Group's own Central and Eastern European reinsurer, has made a flying start in its very first year of business. VIG RE has already almost met its premium targets for the year 2011. Contracts worth over EUR 280 million have already been written.

*“Such a successful start for VIG RE confirms the decision of our Group to also use a new business model in the area of reinsurance”, comments Vienna Insurance Group CEO Günter Geyer.*

*“Particularly pleasing and noteworthy is the great interest aroused in VIG RE’s reinsurance coverage among companies that are not part of the Group.”*

#### **Already great demand from external insurers**

Given this excellent business performance – already half of the external business planned for 2011 has been attained – it can be expected that it will be possible to revise the premium target for 2011 upwards. The company’s expectations of a 20 percent ROE in 2011 can also be confirmed.

#### **Excellent Standard & Poor’s Rating**

VIG RE has been evaluated by the internationally recognised rating agency Standard & Poor’s (S&P) and awarded the excellent S&P Rating “A+”, with a stable outlook.

The listed Vienna Insurance Group (VIG) is one of the leading insurance groups in CEE headquartered in Vienna. Outside of its home base in Austria, Vienna Insurance Group is also active, through subsidiaries and insurance holdings, in Albania, Bulgaria, Germany, Estonia, Georgia, Croatia, Latvia, Liechtenstein, Lithuania, Macedonia, Poland, Romania, Russia, Serbia, Slovakia, the Czech Republic, Turkey, Hungary, Ukraine and Belarus. It also has branches in Italy and Slovenia.

On the Austrian market, the Vienna Insurance Group (VIG) positions itself with Wiener Städtische Versicherung, Donau Versicherung and Sparkassen Versicherung. Furthermore, it has a minority holding in Wüstenrot Versicherung.

#### Contact:

VIENNA INSURANCE GROUP (V.I.G.)  
Investor Relations  
1010 Vienna, Schottenring 30

Thomas Schmee  
Tel.: +43 50 350 – 21900  
Fax: +43 50 350 99 – 21900  
<mailto:thomas.schmee@vig.com>

Nina Higatzberger  
Tel.: +43 50 350 – 21920  
Fax: +43 50 350 99 – 21920  
<mailto:nina.higatzberger@vig.com>

All news releases are also available at [www.vig.com/ir](http://www.vig.com/ir) > IR News.

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