

CENTRAL EUROPEAN MEDIA ENTERPRISES ANNOUNCES

THIRD QUARTER 2014 EARNINGS RELEASE AND TELECONFERENCE

Hamilton, Bermuda – October 23, 2014 - Central European Media Enterprises Ltd. ("CME") (NASDAQ/Prague Stock Exchange: CETV) today announced that it will release its third quarter 2014 financial results before U.S. market hours on Thursday, October 30, 2014.

CME will also host a teleconference and audio webcast to discuss its third quarter 2014 financial results on Thursday, October 30, 2014 at 10 a.m. New York time (2 p.m. London time and 3 p.m. Prague time). The audio webcast and teleconference will refer to presentation slides which will be available on CME's website at www.cme.net prior to the call.

To access the teleconference, U.S. and international callers may dial +1-785-424-1835 ten minutes prior to the start time and reference passcode CETVQ314. The conference call will be audio webcasted live via www.cme.net. It can be listened to on iPads, iPhones and a range of devices supporting Android and Windows operating systems.

A digital audio replay will be available for two weeks following the call at www.cme.net.

CME is a media and entertainment company operating leading businesses in six Central and Eastern European markets with an aggregate population of approximately 50 million people. CME broadcasts 33 television channels in Bulgaria (bTV, bTV Cinema, bTV Comedy, bTV Action, bTV Lady and Ring.bg), Croatia (Nova TV, Doma, Nova World and Mini TV), the Czech Republic (TV Nova, Nova Cinema, Nova Sport, Fanda, Smichov and Telka), Romania (PRO TV, PRO TV International, Acasa, Acasa Gold, PRO Cinema, Sport.ro, MTV Romania, PRO TV Chisinau and Acasa in Moldova), the Slovak Republic (TV Markíza, Doma and Dajto), and Slovenia (POP TV, Kanal A, Brio, Oto and Kino). CME is traded on the NASDAQ Global Select Market and the Prague Stock Exchange under the ticker symbol "CETV".

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