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Press Release

16 September 2009

Summary of the general meetings held on 15 September 2009

Orco Property Group will re-convene the General Meeting of Shareholders

Shareholders' meeting: As the necessary 50 % quorum was not met, the Extraordinary General Meeting of Shareholders held yesterday in Luxembourg could not vote. **A re-convened General Meeting will be held on 20 October 2009, with the same agenda and without any quorum requirement.**

Warranholders' meeting: The General Meeting of Warranholders (ISIN XS0290764728) held yesterday in Luxembourg has accepted the proposed restructuring of the warrants 2014. The full document is available at www.orcogroup.com.

Bondholders' meeting: The General Meeting of the Holders of bonds 2010 (ISIN FR0010249599), bonds 2013 (ISIN FR0010333302), bonds 2014 (ISIN XS0291838992) and bonds 2012 (ISIN XS0223586420) were also held yesterday in Luxembourg. All related documentation will be shortly available at www.orcogroup.com.

A conference call for holders of bonds 2011 (ISIN CZ 0000000195) will be held in English at 3.00 p.m. CET on 17 September 2009.

Orco property Group reminds all its bondholders that an information meeting on the safeguard will be held in Paris on 17 September 2009 at 10.00 a.m. CET in view of the global general meeting of the holders of all Orco bonds scheduled for 24 September 2009.

For additional information please visit: www.orcogroup.com or contact:

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Orco Property Group is a leading investor, developer and asset manager in the Central European real estate and hospitality market, currently managing assets of approximately EUR 2, 5 billion. Operating in Central Europe since 1991, Orco Property Group is a public company, based in Luxembourg, and listed on the Euronext, Prague, Warsaw and Budapest Stock Exchanges. Orco Property Group's portfolio includes, IPB Real, MaMaison Hotels & Apartments, Viterra Development, Gewerbesiedlungs-Gesellschaft mbH (GSG), Orco Real Estate, Orco MOLCOM and other retail properties. Orco Property Group operates in a number of countries including, mainly, the Czech Republic, Hungary, Poland, Russia, Croatia, Germany and Slovakia. Orco Property Group is continually analysing investment into new territories.

Orco Property Group is also sponsor of The Endurance Real Estate Fund, a Luxembourg-regulated closed-end mutual fund (*fonds commun de placement - fonds d'investissement spécialisé*) organised as an umbrella fund with six sub-funds focused on real estate acquisitions on office and retail, residential, industrial & logistic, and Health Care markets.