



Press Release of April 12, 2010 - (08:30 CET)  
Regulatory Information (\*)

### **Orco Raises another 7,1 Million Euro**

Following the capital increase of 6.1 million EUR that Orco Property Group S.A. announced on April 8, new investors have expressed their interest to participate in a second capital increase.

On April 8, 2010, the Board of Directors approved a private placement of 7.1 million EUR in the form of a reserved capital increase of its authorized capital in favour of Alandia Investissements, Neptune Invest s.a.r.l. and Lansdowne Capital s.a (an affiliate of SPQR Capital) for 20 000, 400 000, and 1 000 000 shares respectively at a price of 5.00 EUR per share where 0.9 EUR per share corresponds to a share premium. The foregoing investors subscribed to the capital increase on April 9, 2010. This price of 5.00 EUR per share reflects the fact that the new shares will remain in the form of registered shares until a prospectus can be approved by the Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg. During this time, the new shares will not be admitted for trading on Euronext Paris or the stock exchanges of Paris, Warsaw and Budapest.

The Company commits to submit a prospectus to the CSSF in the coming weeks so that the new shares can be admitted for trading on Euronext Paris and the stock exchanges of Paris, Warsaw and Budapest.

The share capital of the Company will increase to 55,160,850.60 EUR represented by 13,453,866 shares without nominal value.

The Company continues to negotiate with other potential investors on some further capital increase.

Nicolas Tommasini, Chief Financial Officer of the Company sees in this second capital increase "confirmation of the confidence that a certain number of investors have in the restructuring plan of the Company and in the Company's future developments."

**Luxembourg, 12 April, 2010**

(\*) (Law of 11 January, 2008 and Regulation of the Grand-Duchy of 11 January, 2008 relating to the transparency obligations of issuers of securities)