



Press Release

Luxembourg, 10 June 2016

ORCO PROPERTY GROUP – Major Shareholding Notification

ORCO PROPERTY GROUP (the “**Company**”) announces that on 10 June 2016 it received a major shareholding notification.

The Company has been notified by CPI PROPERTY GROUP on behalf its fully owned subsidiary NUKASSO HOLDINGS LIMITED, Cyprus (hereinafter „**NUKASSO (CYP)**“), that on 8 June 2016 they crossed 5%, 10%, 15%, 20%, 25%, 33 1/3%, 50% and 66 2/3% thresholds a consequence of the direct and indirect acquisitions of shares in the Company. As of 8 June 2016 they directly and indirectly hold 1,279,198,976 Company shares corresponding to 97.31% of voting rights.

The Company has been notified about the following chain of the controlled undertaking in this respect:

The beneficial owner of CPI PROPERTY GROUP is Mr. Radovan Vitek, holding approximately 94.5% of voting rights in CPI PROPERTY GROUP.

CPI PROPERTY GROUP holds 100% shares in NUKASSO (CYP). CPI PROPERTY GROUP holds directly 117,980 Company shares.

NUKASSO (CYP) in turn holds 100% shares in three legal entities, Aspley Ventures Limited, Fetumar Development Limited and Jagapa Limited, (each directly holding 400,000,000 shares corresponding in aggregate to approximately 91.3% of voting rights in the Company).

NUKASSO (CYP) further holds directly 79,080,996 Company shares corresponding to approximately 6% of voting rights in the Company.

The Company further reminds that the above acquisitions resulted in NUKASSO (CYP)'s obligation to launch a mandatory takeover bid to purchase any and all of the ordinary shares of the Company.

For more information, visit www.orcogroup.com