

**Regulatory News Announcement****Proposed appointment of director**

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Announcement

Amsterdam, 25 March 2009

Proposed appointment of director

New World Resources N.V. ("NWR"), Central Europe's leading hard coal producer, announces that Kostyantyn Zhevago has been nominated to join the Board of NWR (the "Board") as a non-independent non-executive director and will be proposed by the Board for appointment by shareholders at the Annual General Meeting on 28 April 2009.

Mr. Kostyantyn Zhevago is the ultimate controlling shareholder of Ferrexpo plc, and was appointed as its Chief Executive Officer on 1 November 2008.

Since 1998, Mr. Zhevago has been a member of the Ukrainian Parliament and currently he is a member of the Parliamentary Committee on Law Policy and Chairman of the Parliamentary Group for Inter-Parliamentary Relations with Japan. Since 2002, he has been a member of the permanent delegation of the Ukrainian Parliament in the Parliamentary Assembly of the European Council and a member of the Ukrainian faction of the Committee for Parliamentary Cooperation between Ukraine and the European Union.

Mr. Zhevago has previously served as Chairman of the management board and Deputy Chairman of the supervisory board of CJSC Commercial Bank Finance and Credit ('Finance and Credit Bank') and as a member of the supervisory board of JSC Ukrnafta. Between 1993 and 1996, he was financial director of Finance and Credit Bank.

In 1996, Kostyantyn Zhevago graduated from the Kyiv State Economic University, specialising in international economics.

We are delighted that Kostyantyn Zhevago has accepted the proposal to nominate him to join the Board, subject to shareholders' appointment. The Board is confident that Mr. Zhevago, with his extensive experience will add significant value to NWR.

For further information please contact:

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