

INTEL CORPORATION  
SUPPLEMENTAL RECONCILIATIONS OF GAAP TO NON-GAAP RESULTS  
OPERATING INCOME, NET INCOME, EARNINGS PER COMMON SHARE, AND TAX RATE;  
EXCLUDING EUROPEAN COMMISSION FINE

(In millions, except per-share amounts)

	Three Months Ended		Six Months Ended	
	June 27, 2009	June 28, 2008	June 27, 2009	June 28, 2008
GAAP OPERATING INCOME (LOSS)	\$ (12)	\$ 2,255	\$ 635	\$ 4,317
Adjustment for EC fine	1,447	-	1,447	-
OPERATING INCOME EXCLUDING EC FINE	<u>\$ 1,435</u>	<u>\$ 2,255</u>	<u>\$ 2,082</u>	<u>\$ 4,317</u>
GAAP NET INCOME (LOSS)	\$ (398)	\$ 1,601	\$ 231	\$ 3,044
Adjustment for EC fine	1,447	-	1,447	-
NET INCOME EXCLUDING EC FINE	<u>\$ 1,049</u>	<u>\$ 1,601</u>	<u>\$ 1,678</u>	<u>\$ 3,044</u>
GAAP DILUTED EARNINGS (LOSS) PER COMMON SHARE	\$ (0.07)	\$ 0.28	\$ 0.04	\$ 0.52
Adjustment for EC fine	0.25	-	0.26	-
DILUTED EARNINGS PER COMMON SHARE EXCLUDING EC FINE	<u>\$ 0.18 <sup>(1)</sup></u>	<u>\$ 0.28</u>	<u>\$ 0.30</u>	<u>\$ 0.52</u>
GAAP TAX RATE	-696.0%	30.8%	60.1%	32.1%
Adjustment for EC fine	720.9%	-	-42.9%	-
TAX RATE EXCLUDING EC FINE	<u>24.9%</u>	<u>30.8%</u>	<u>17.2%</u>	<u>32.1%</u>

(1) Calculated based on common shares of 5,678 for three months ended June 27, 2009, which is the number of common shares that would have been used in the calculation of diluted earnings per common share if the Company had GAAP net income.