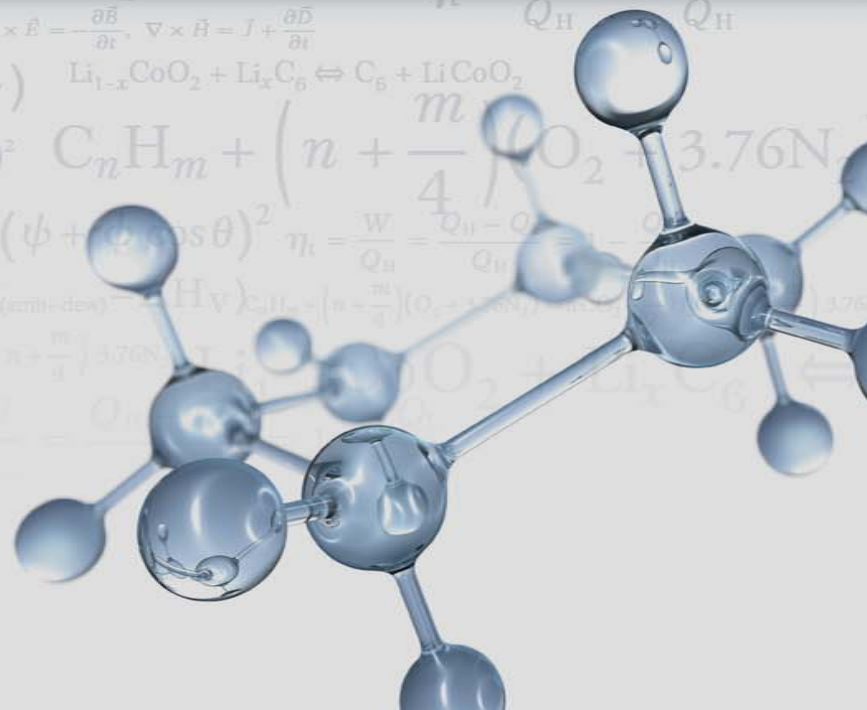


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2011 Annual Meeting

May 25, 2011



Cautionary Statement

Forward-Looking Statements. Outlooks, projections, estimates, targets, business plans, and other statements of future events or conditions in this presentation or the subsequent discussion period are forward-looking statements. Actual future results, including demand growth and mix; ExxonMobil's production growth and mix; the amount and mix of capital expenditures; future distributions; resource additions and recoveries; finding and development costs; project plans, timing, costs, and capacities; efficiency gains; cost efficiencies; integration benefits; product sales and mix; benefits of the XTO transaction; and the impact of technology could differ materially due to a number of factors. These include changes in oil or gas prices or other market conditions affecting the oil, gas, and petrochemical industries; reservoir performance; timely completion of development projects; war and other political or security disturbances; changes in law or government regulation; the outcome of commercial negotiations; the actions of competitors and customers; unexpected technological developments; the occurrence and duration of economic recessions; unforeseen technical difficulties; and other factors discussed here and under the heading "Factors Affecting Future Results" in the *Investors* section of our Web site at exxonmobil.com. See also Item 1A of ExxonMobil's 2010 Form 10-K. Forward-looking statements are based on management's knowledge and reasonable expectations on the date hereof, and we assume no duty to update these statements as of any future date.

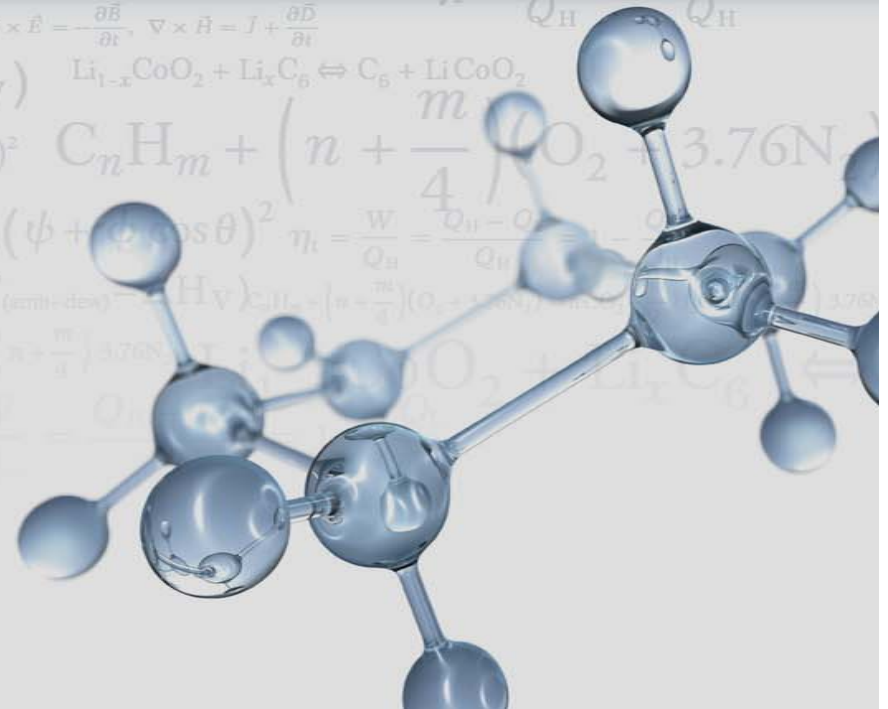
Frequently Used Terms. References to resources, resource base, recoverable resources, and similar terms include quantities of oil and gas that are not yet classified as proved reserves but that we believe will likely be moved into the proved reserves category and produced in the future. "Proved reserves" in this presentation are presented using the SEC pricing basis in effect for the year presented, except for the calculation of 17 straight years of at least 100-percent replacement; oil sands and equity company reserves are included for all periods. For definitions of, and information regarding, reserves, return on average capital employed, normalized earnings, cash flow from operations and asset sales, and other terms used in this presentation, including information required by SEC Regulation G, see the "Frequently Used Terms" posted on the *Investors* section of our Web site. The Financial and Operating Review on our Web site also shows ExxonMobil's net interest in specific projects.

XTO Data. ExxonMobil safety and environmental information does not include XTO Energy Inc. data. All other data includes XTO data from the time of acquisition onward, unless otherwise noted.

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Financial and Operating Results



2010 Results

Strong results across all key financial and non-financial parameters.



- Industry-leading safety performance
- Strong environmental management
- Superior financial / operating results
 - Earnings \$30.5B
 - Volume growth 13%
 - ROCE 22%
- Disciplined investments \$32B
- Unmatched shareholder distributions \$19.7B
- Reserves replacement* 211%

* Excludes sales.

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Safety

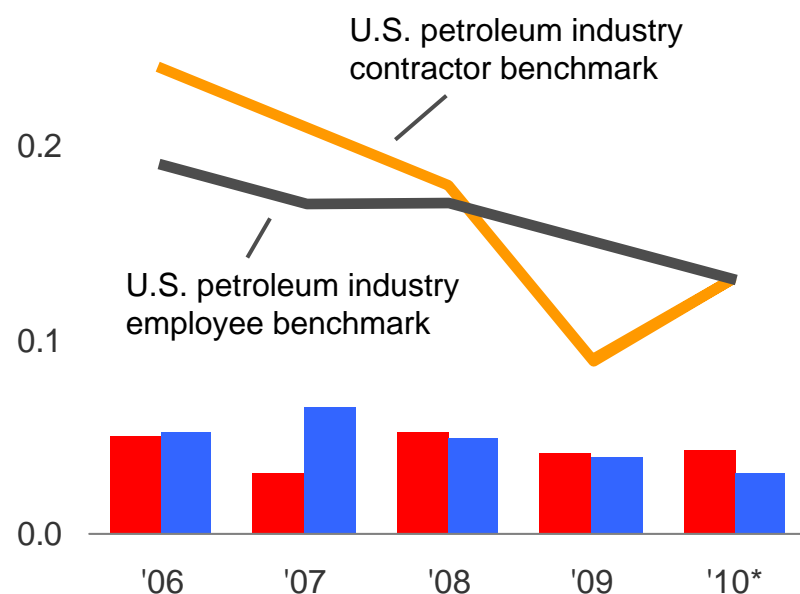
Our vision: *Nobody Gets Hurt.*

Lost Time Incident Rate

Incidents per 200K hours

0.3
0.2
0.1
0.0

■ Employee
■ Contractor



* Excludes XTO Energy Inc. data.

- Safety performance continues to lead industry
- Achieved best-ever lost time incident rates for combined employee and contractor workforce
- Committed to maintaining and improving strong performance

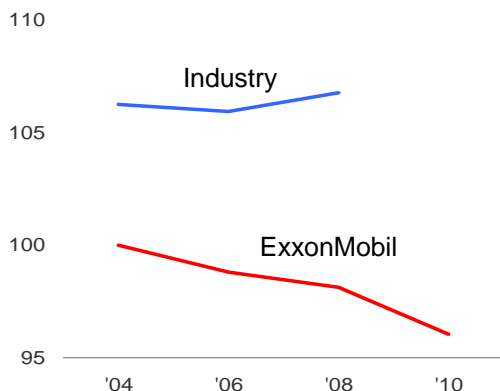
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Environmental Performance

Protect Tomorrow. Today.

Refining Energy Intensity**

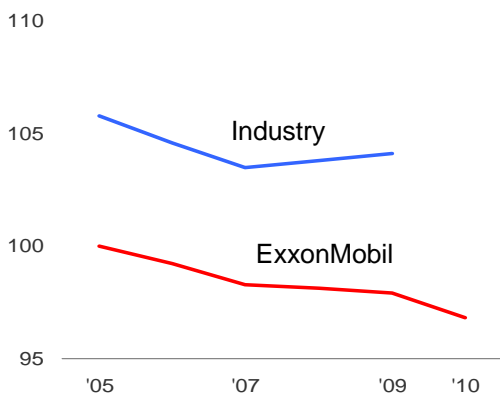
Indexed



- Strong environmental management
- Emission reduction through energy efficiency
- Reducing flaring, releases, and spills

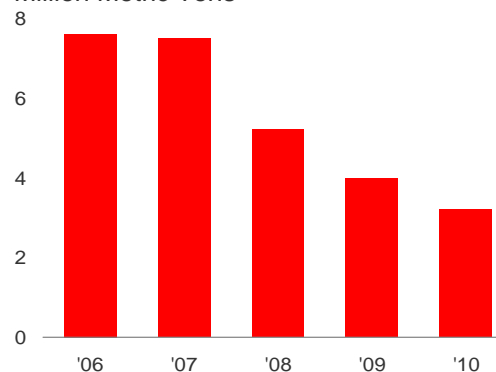
Global Steam Cracker Energy Intensity**

Indexed



Hydrocarbon Flaring from Upstream Oil and Gas Production*

Million Metric Tons



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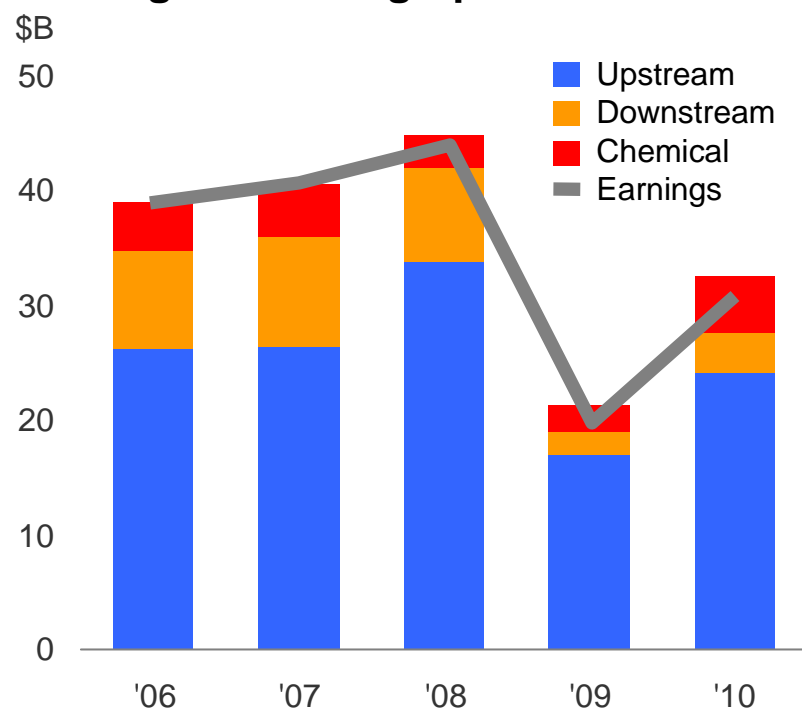
* Excludes XTO Energy Inc. data.

**Source: Solomon Associates benchmarking data. 2010 results estimated by ExxonMobil. Data indexed to ExxonMobil.

Earnings

Earnings of \$30.5 billion supported by project start-ups and strong operational performance.

Earnings Excluding Special Items

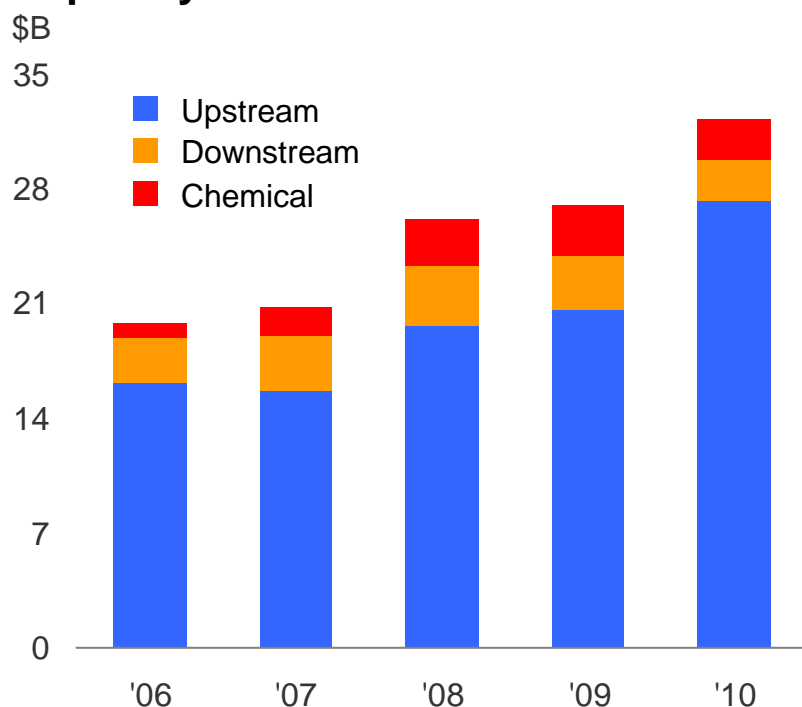


- 57 percent increase over 2009
- Industry-leading results
- Record earnings for Chemical business
- Maximizing value of asset base

Capex

Continued selective investments to enhance long-term value.

Capex by Business Line



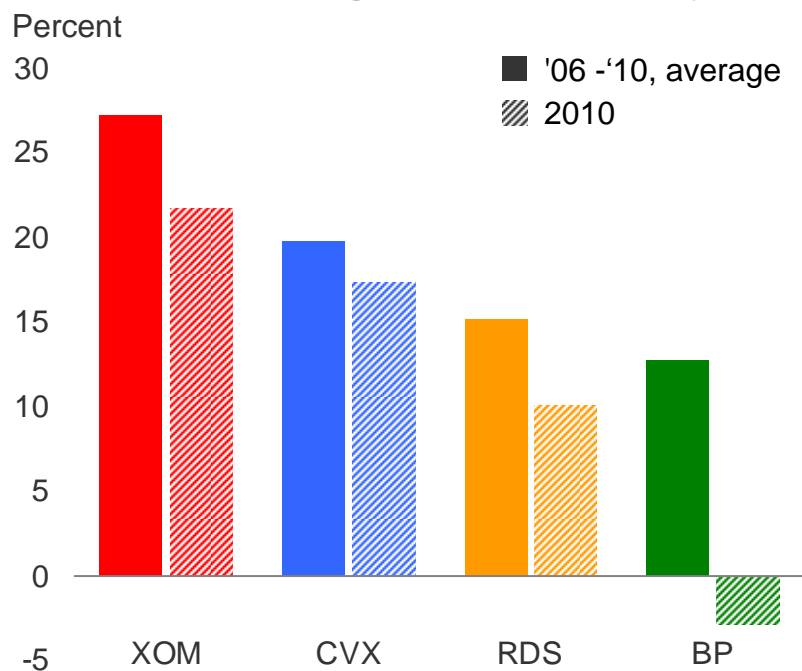
- Invested over \$126B during the past five years
- Completed three major Upstream projects with 2011 forecasted production of 120 KOEBD
 - RasGas Train 7
 - Golden Pass Terminal
 - Sakhalin-1 Odoptu
- Maintained capital efficiency and discipline

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Return on Capital Employed

ROCE continues to lead industry.

Return on Average Capital Employed*



- ROCE of 22 percent in 2010
- Consistent execution of business model
- Strength of integrated portfolio
- Disciplined investment through the business cycle

* Competitor data estimated on a consistent basis with ExxonMobil and based on public information.

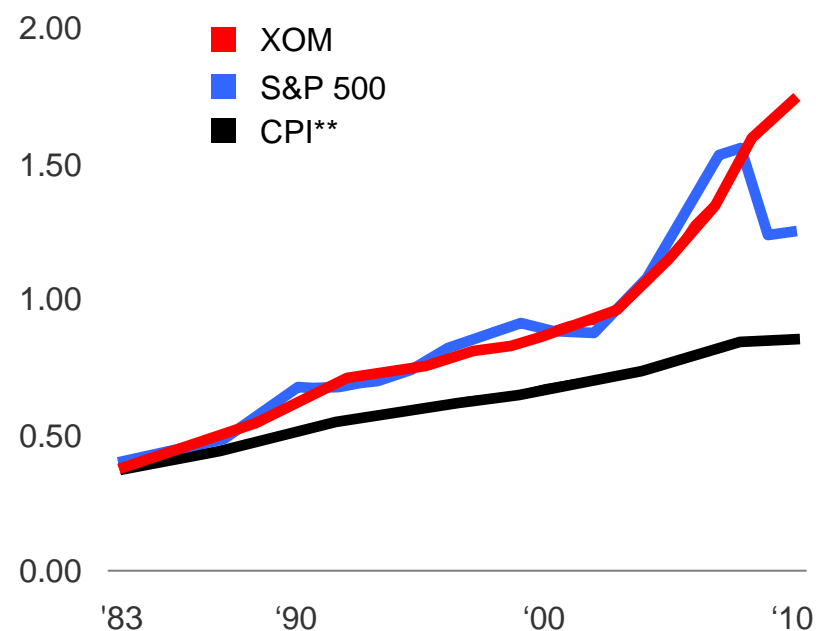
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Dividends

Reliable and growing dividends.

Dividend Growth since 1983*

\$ per share



- Almost \$40B distributed to shareholders over past five years
 - Per-share dividends increased 53 percent
- Dividend has grown every year since 1983
- Annualized growth rate of 5.7 percent
 - Almost twice inflation

* S&P and CPI indexed to 1983 Exxon dividend.

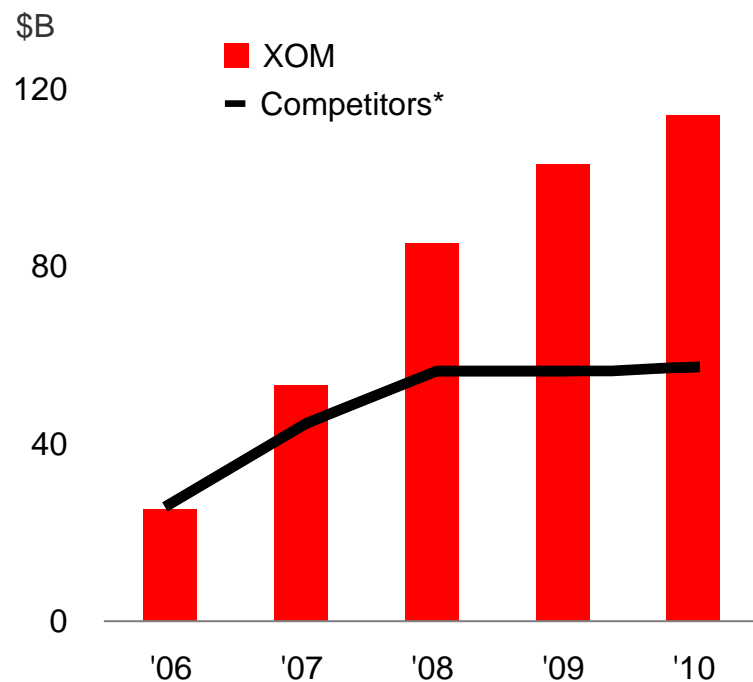
** CPI based on historical yearly average from Bureau of Labor Statistics.

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Share Purchases

Distributed over \$11 billion to shareholders in 2010.

Cumulative Purchases to Reduce Shares Outstanding



- \$114B distributed over the last five years
 - More than twice competitor total
- Average annual yield of 5.6 percent since beginning of 2006

* Combined total for RDS, BP, and CVX.

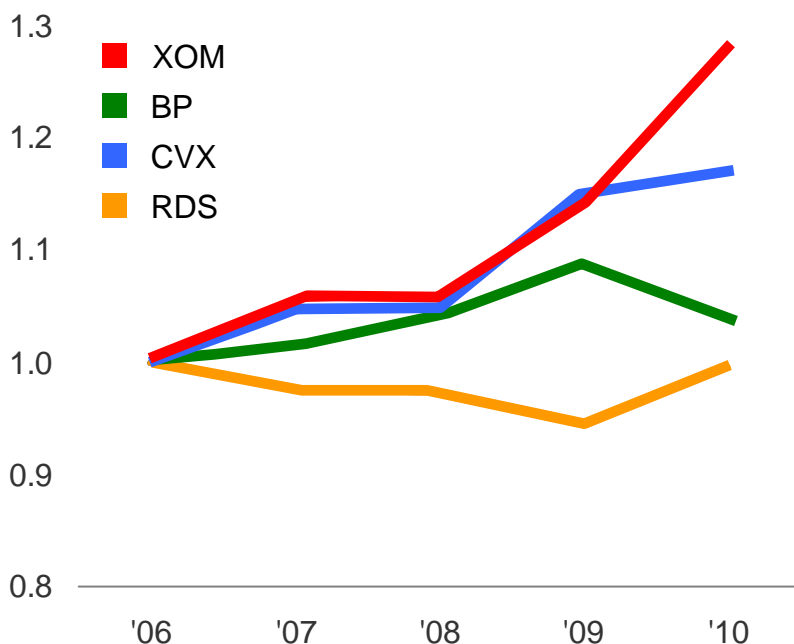
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Increasing Ownership - Production

Share purchases enhanced per share ownership of oil and gas production.

Production Growth per Share since 2006* Indexed; 2006 = 100

Indexed Growth



- Increasing production plus share reductions yield strong growth in production per share
- Ahead of competition

* Competitor data estimated on a consistent basis with ExxonMobil and based on public information.

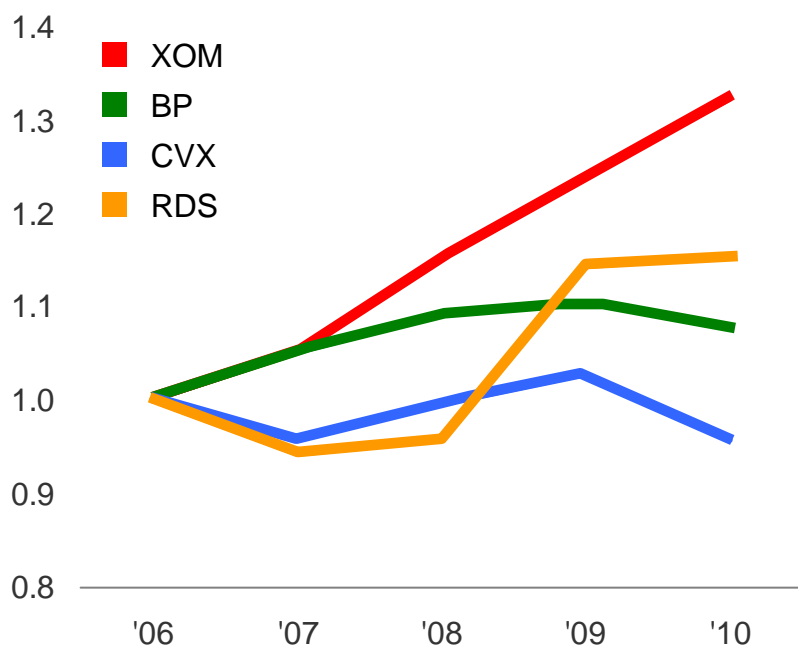
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Increasing Ownership - Reserves

Share purchases enhanced per share ownership of oil and gas reserves.

Reserves Growth per Share since 2006* Indexed; 2006 = 100

Indexed Growth



- Expanding reserve base plus share reductions yield strong growth in reserves per share
- Ahead of competition

* Competitor data estimated on a consistent basis with ExxonMobil and based on public information. Reserves based on SEC pricing bases, including oil sands and equity companies.

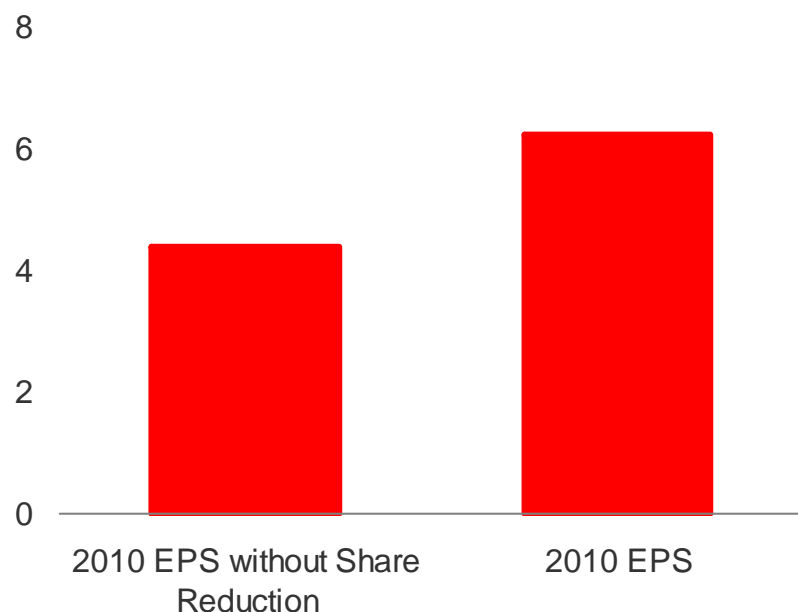
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Value per Share

Earnings per share enhanced by robust share purchase program.

Impact of Share Purchases since Exxon and Mobil Merger on 2010 EPS

\$ per share



■ 2010 EPS of \$6.24 per share

■ EPS 42 percent higher than without share purchases*

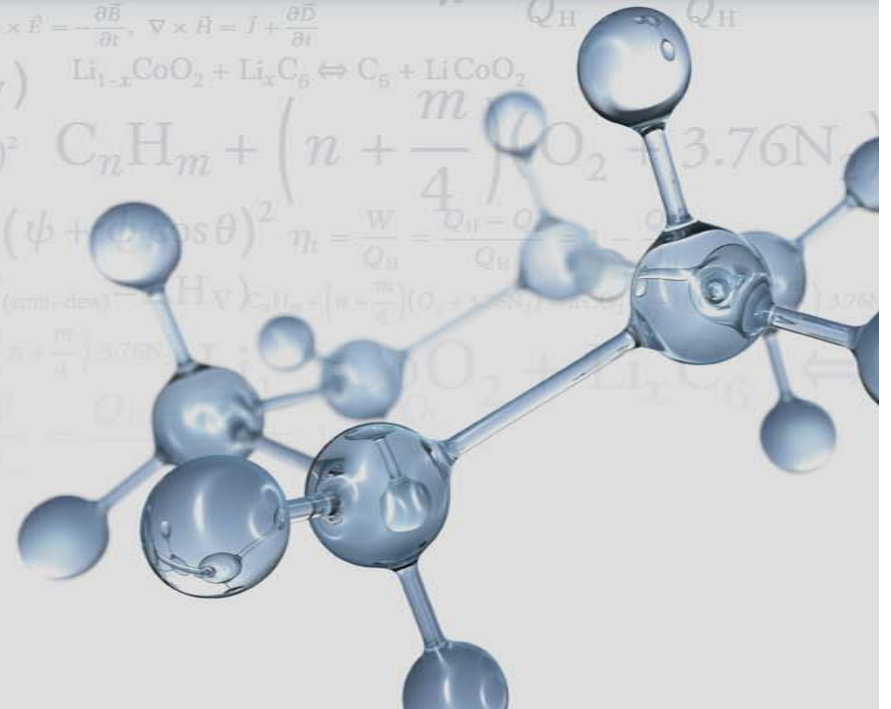
* Average shares outstanding reduced by 29.4 percent since beginning of 2001.

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Energy Outlook

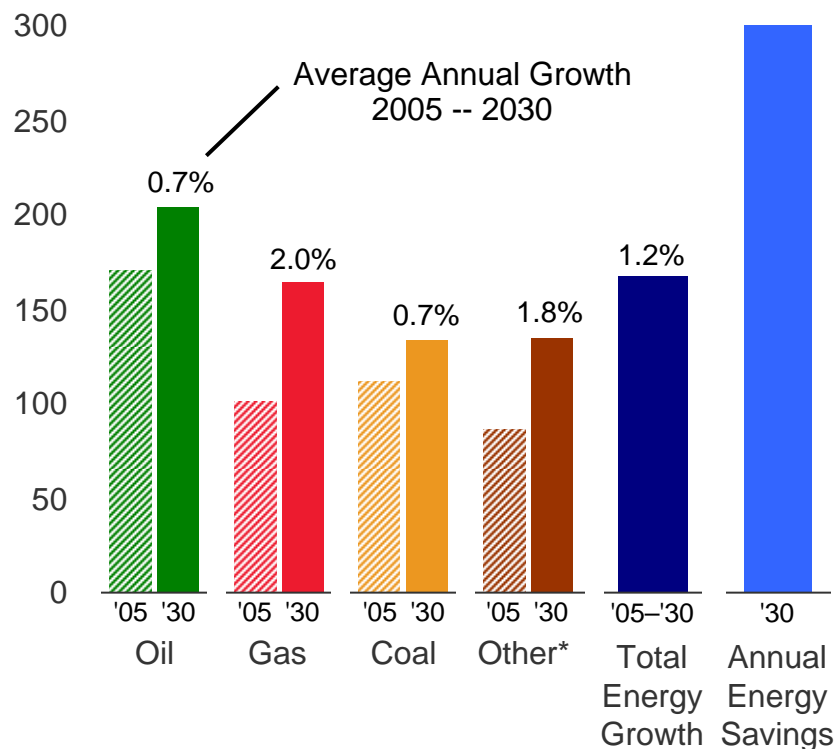


Global Energy Demand to 2030

Energy demand expected to grow about 35 percent by 2030.

Energy Demand

Quadrillion BTUs



- Oil, gas, and coal continue to provide about 80 percent of world energy
- Strong growth in natural gas
 - Driven by power generation
- Energy savings in 2030 about twice the growth in projected energy use

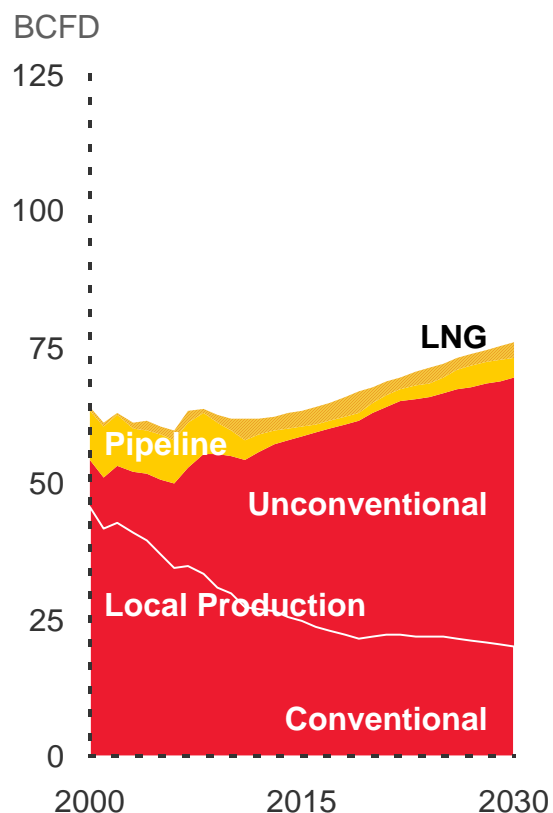
* Other includes nuclear, hydro, geothermal, biomass, wind, solar, and biofuels.

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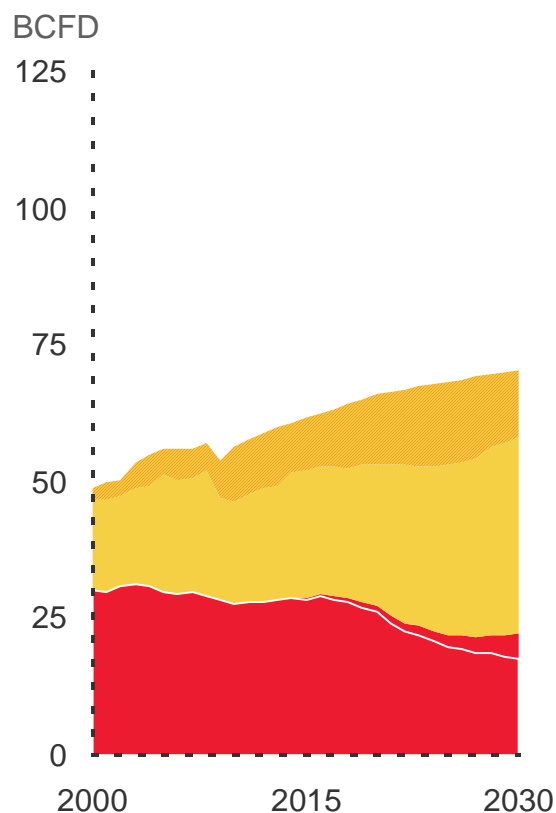
Regional Gas Supply and Demand

Strong growth in global gas demand led by Asia Pacific, met with expanding supplies of LNG and unconventional gas.

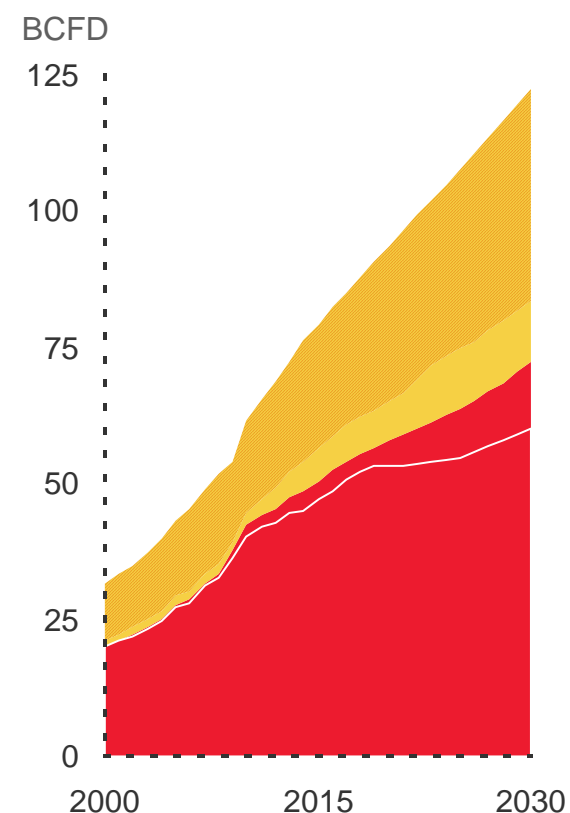
United States



Europe



Asia Pacific



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The Energy Challenge

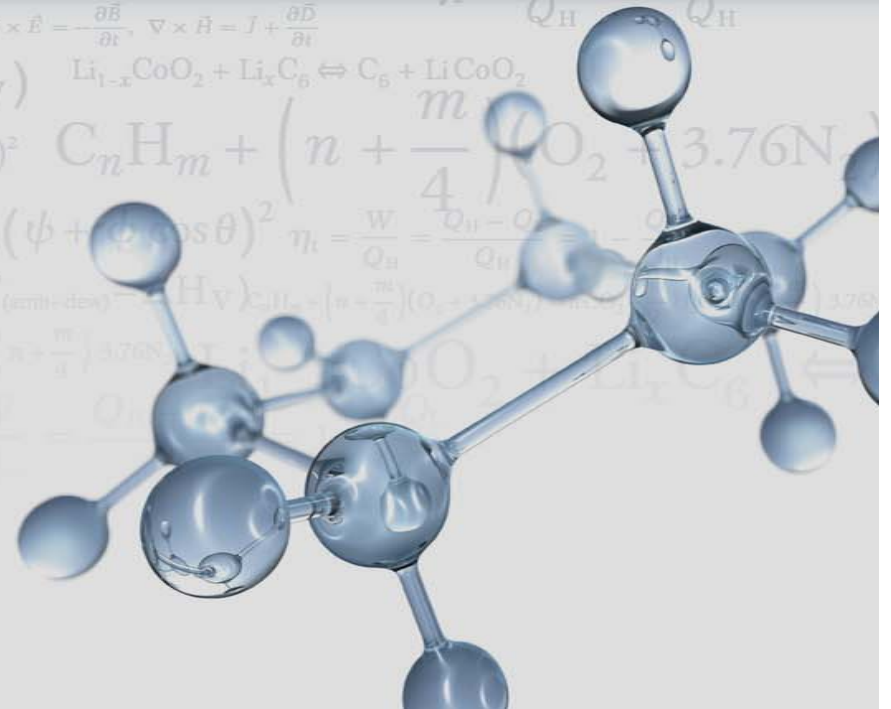
Energy industry must meet world's growing energy needs safely while minimizing impact on the environment.

- The scale of the challenge is enormous – and growing
- Requires an integrated set of solutions
- Involves pursuit of all economic options
- Demands a commitment to innovation and technology
- Involves effective risk management and relentless focus on operational excellence

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Competitive Advantages



Competitive Advantages

Competitive advantages and integrated solutions supported by effective risk management position ExxonMobil to meet the energy challenge.

Balanced Portfolio Quality

High-Impact Technologies

Operational Excellence



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2010 Resource Base

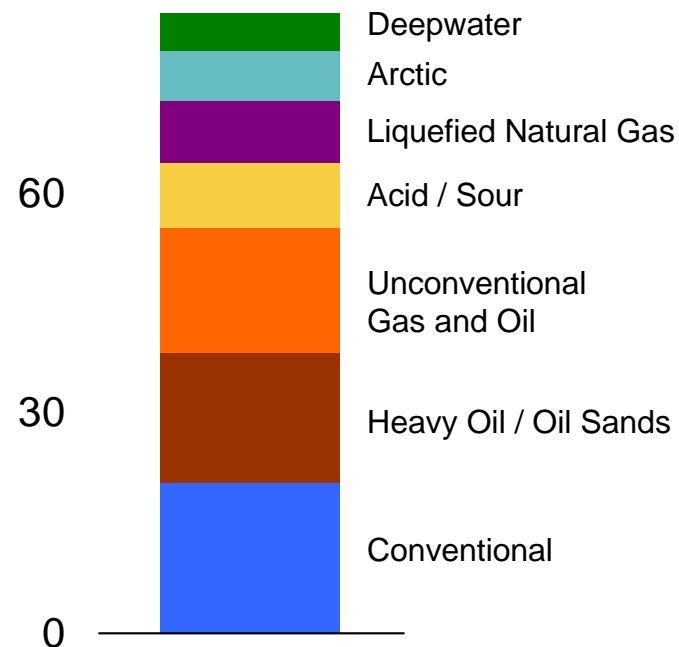
Resource base of over 84 billion oil-equivalent barrels is diverse by resource type, geography, and oil / gas mix.

Resource Base

BOEB

90

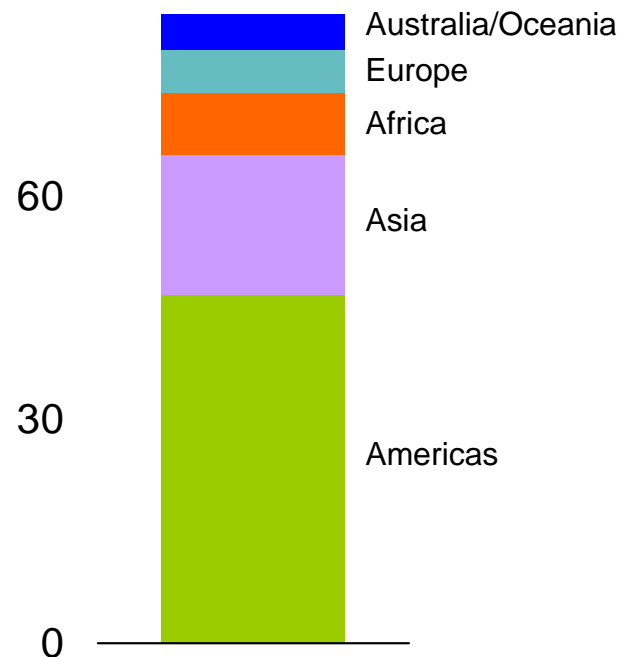
Type



BOEB

90

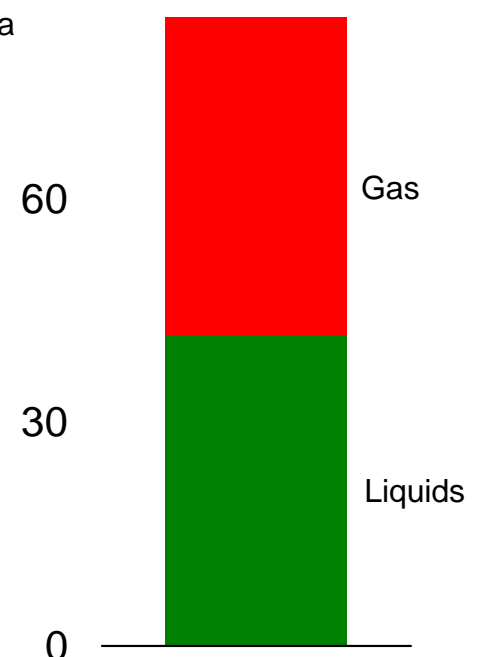
Geography



BOEB

90

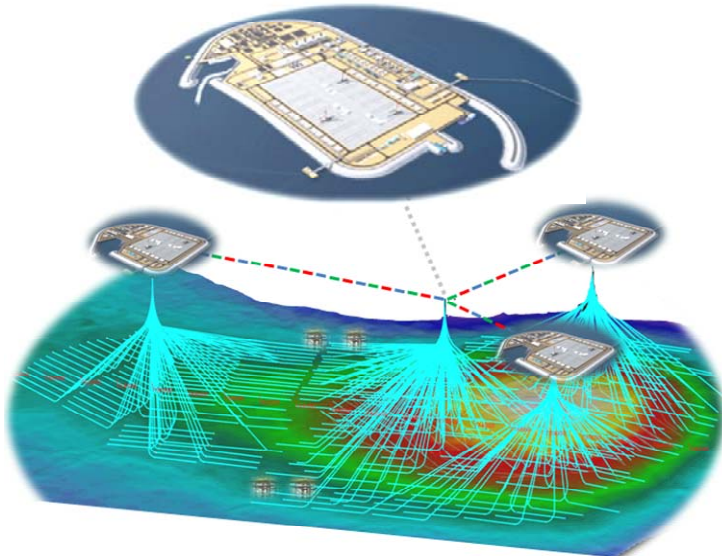
Oil / Gas



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Conventional – 24% of Resource Base

Maximizing value of conventional assets.

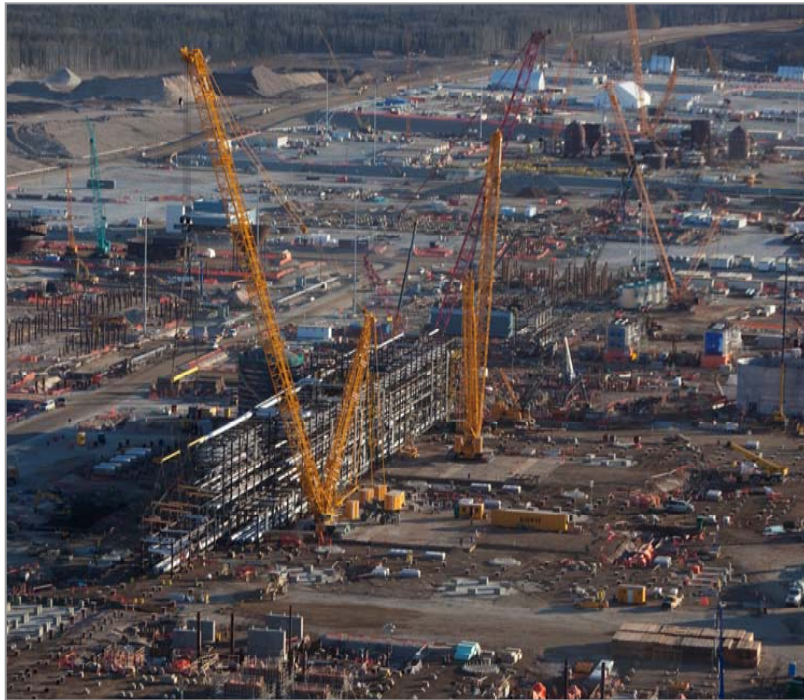


Upper Zakum Development Plan

- Strong global portfolio
- Leveraging best practices to ensure optimum field performance
 - West Qurna
- Applying leading-edge technology
 - Upper Zakum

Heavy Oil / Oil Sands – 21% of Resource Base

High-quality oil sands assets and new growth opportunities.



Kearl Oil Sands, Alberta, Canada

- Largest thermal in situ heavy oil project in the world at Cold Lake
- Syncrude advancing activities to expand synthetic crude production
- Kearl project developing world-class oil sands resource
- Significant oil sands acreage position in the Athabasca region

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Unconventional Gas and Oil – 20% of Resource Base

A leading global unconventional portfolio.



Bakken Shale, North Dakota

- XTO merger; subsequent acquisitions
- Diverse global portfolio
 - 100 Tcfe global resource base
- Leadership position in multiple unconventional plays in the U.S.
 - ~50,000 drillwell inventory
- Access to greater than 10 million net acres globally
 - 6 million acres outside the U.S.

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Acid / Sour – 11% of Resource Base

Advancing proprietary *Controlled Freeze Zone (CFZ)* technology to commercialize additional resources.



Shute Creek plant, LaBarge, Wyoming

- Commissioned demonstration plant to test *CFZ* at Shute Creek facility
 - Commenced testing phase
- Negotiating new production sharing contract for Natuna
- Working with partners to progress phased development of Kashagan

Liquefied Natural Gas – 10% of Resource Base

Significant liquefied natural gas (LNG) supplier in all major global markets.



LNG Trains, Qatar

- Qatar joint ventures continue to develop North Field
- Golden Pass terminal received first cargo and began commissioning
- Project activities continue at Papua New Guinea and Gorgon Jansz

Arctic – 8% of Resource Base

Leveraging global arctic experience and proprietary technology applications.



Sakhalin-1 Odoptu, Russia

- Odoptu project started-up on time and producing 50 kbd
 - Developed with world record extended-reach drilling
- Funded development of Arkutun Dagi with start-up planned in 2014
- Awarded Hebron topsides and gravity based structure front-end engineering and design contracts

Deepwater – 6% of Resource Base

Delivering significant value through key developments and new growth opportunities.



Kizomba Satellites, Angola

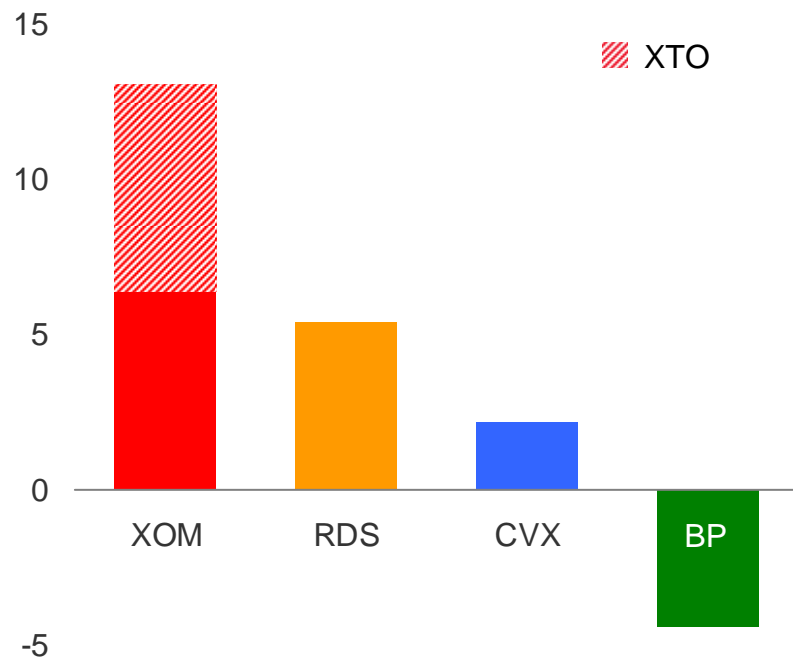
- Angola Kizomba Satellites Phase 1 expected to produce additional 100 kbd of oil
- Active exploration program in the U.S. Gulf of Mexico
 - 2.1 million net acres with exposure to multiple plays
 - Recent discoveries at Hadrian South and Hadrian North
 - Actively building prospect inventory

Upstream Volumes Growth

Upstream volumes grew 13 percent.

2010 Volume Growth

Percent



- Largest non-government-owned producer of oil and gas: 4.5 MOEBD
- Most significant annual increase among competitor group
 - Peer average increase: one percent
- Ongoing successful integration of XTO

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Scale Advantage

Largest global refiner and manufacturer of lube basestocks as well as a leading marketer of petroleum products.

Average Refinery Size*

KBD
250

200

150

100

XOM

BP

RDS

Industry
Average

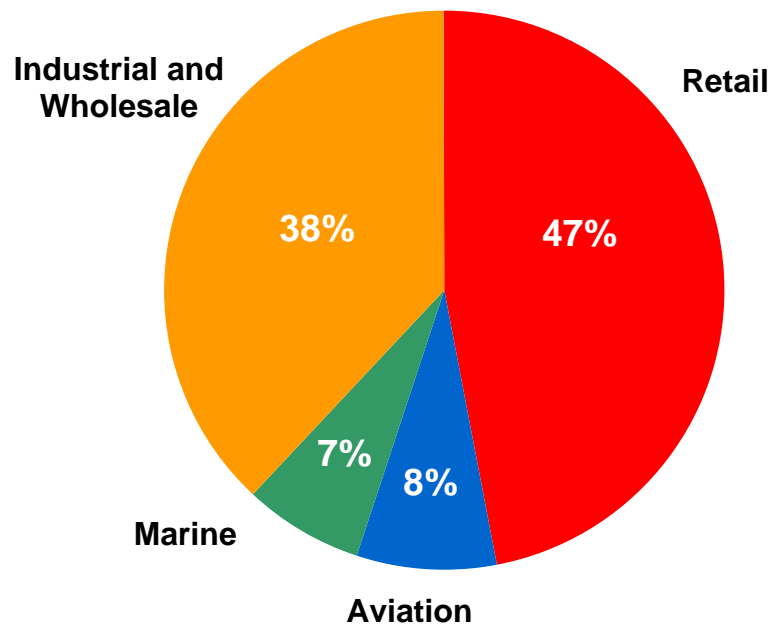
- Refineries 60 percent larger than industry
 - Largest lubricant basestock capacity
- Constant focus on cost efficiency, circuit optimization, and reliability
- Feedstock flexibility advantage
 - Challenged crude runs 60 percent more than industry average

* ExxonMobil average global refinery distillation capacity compared to industry (YE 2010). Equity share capacity calculated on a consistent basis using public information.

World-class Brands

Global reach, trusted brands, and high-quality products.

Global Fuels Marketing Sales



- Diverse business channels
- Highly integrated with refining
- Leveraging globally recognized brands
 - Product quality
 - Supply reliability



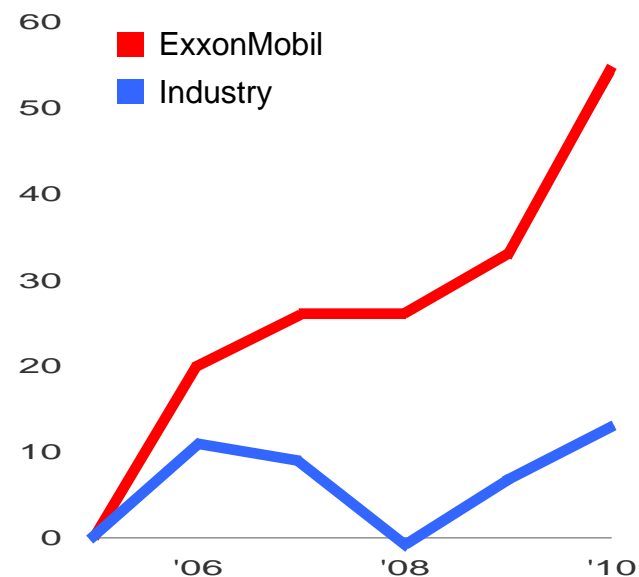
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Industry-leading Sales Growth

Continued growth in high-value lubes, well above industry.

Synthetic Lubricants Sales Growth

Percent Change since 2005



- Market leader in high-value synthetic lubes
- Legacy of technology leadership
- Efficient global business model
- Well-positioned to capture superior growth

MobilSHC



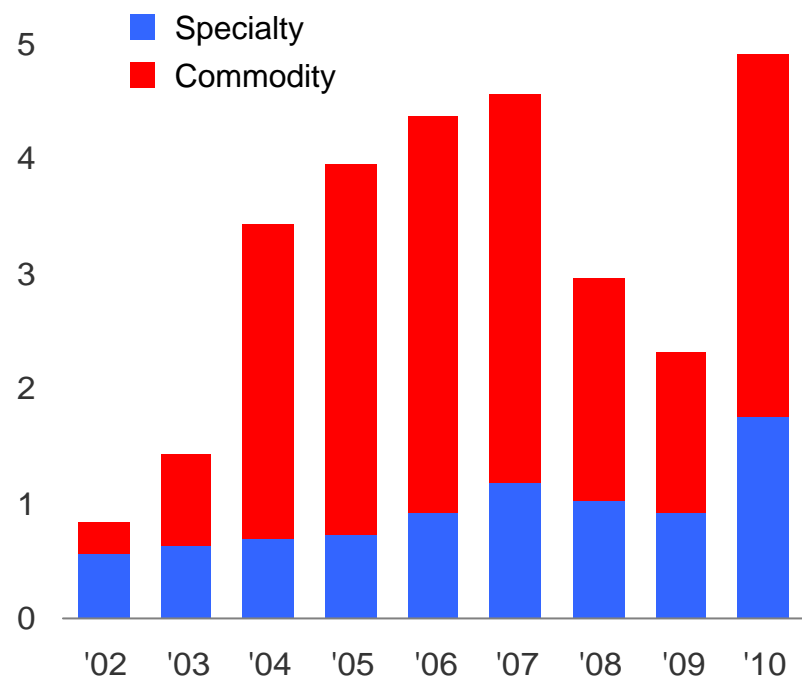
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Product Strength and Diversity

Unique Chemical portfolio captures benefits of scale in commodities while maximizing value from specialties.

Earnings

\$B



- Commodities capture upside earnings potential
- Specialties provide stable yet growing earnings base
- Portfolio backed by proprietary technology

Research and Development

Sustained commitment to technology.

R&D Expenditures

\$B

1.0

0.5

0.0

'06

'07

'08

'09

'10

- Invested \$4.5B over the past five years across the business
- Innovation helps to deliver maximum return on investment
- Pursuing breakthrough technologies

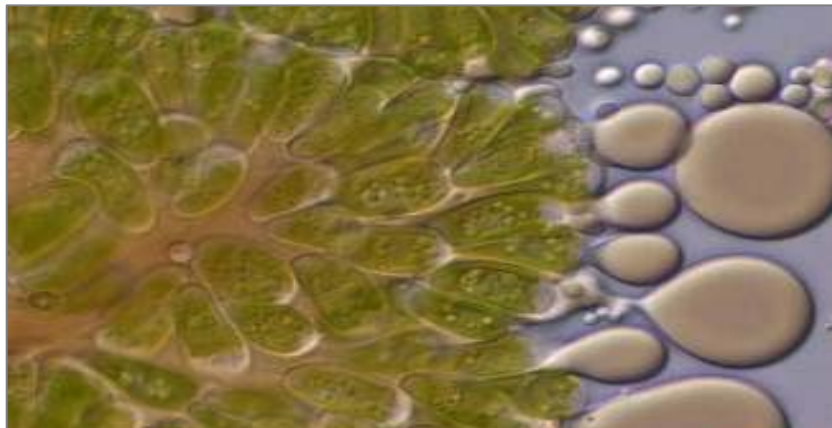
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Next Generation Technology

ExxonMobil and Synthetic Genomics are researching large-scale production and commercialization of algae-based biofuels.



Algae consume carbon dioxide as they grow



Algae secreting oil

- Numerous potential benefits of biofuels production from algae
 - Provides GHG mitigation benefits unlike conventional fuels
 - No impact on food production
 - Yields greater volume of biofuels per acre than other sources
 - Produces biofuels similar to existing transportation fuels
- Expect to spend \$600 million if project milestones are met

Sum of the Parts Plus

ExxonMobil is an industry leader across the business, and competitive advantages create value greater than the sum of the individual parts.

+ Largest IOC Producer of Liquids



High-Quality, Low-Cost Oil Sands +



+ Leader in LNG Value Chain



Premier Unconventional Gas Company +



+ Largest Global Refiner



No. 1 Supplier of Lube Basestocks +



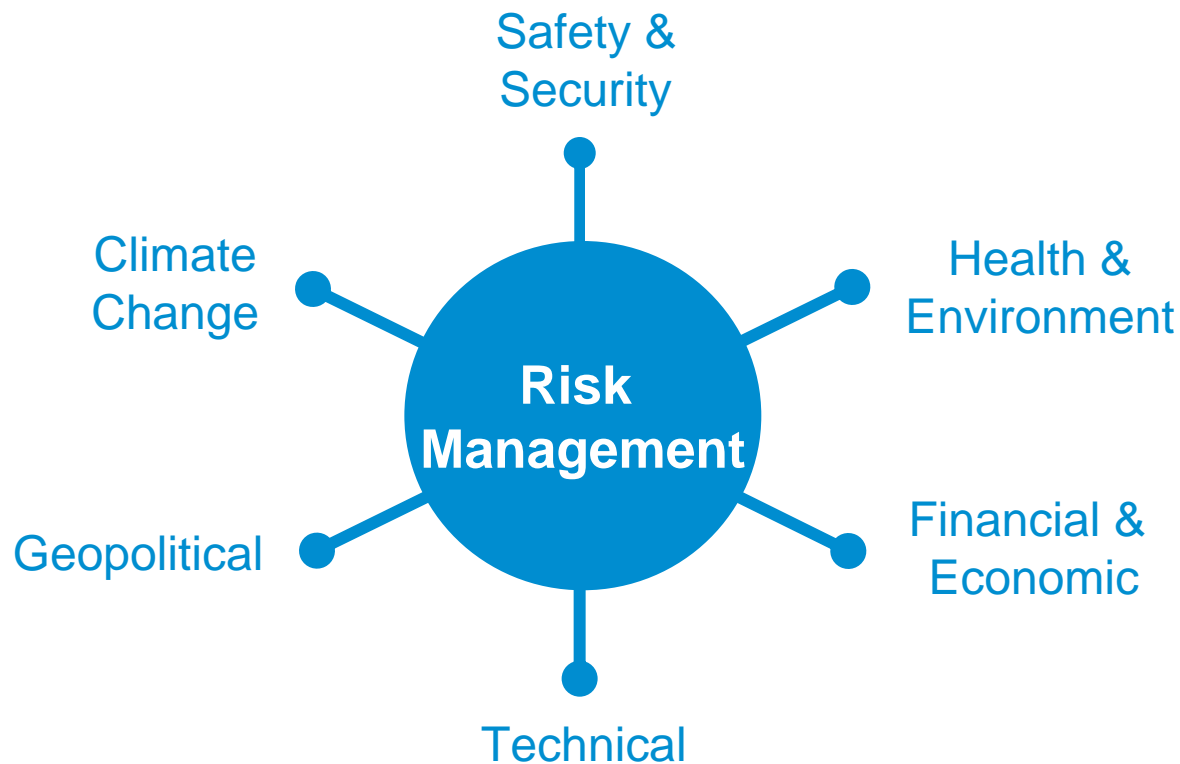
+ Highest-Return Chemical Company among Peers



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Industry Risks

Energy industry faces multiple uncertainties and risks. Well-developed processes, procedures, and people are required to manage risks.



Risk Management Approach

ExxonMobil has established common worldwide expectations for addressing risks inherent in our business.

- Capable, committed workforce with clear accountability
- Well-developed and clearly-defined policies and procedures
- High standards of design to reduce or eliminate risk
- Employee and contractor training
- Systematic approach to performance metrics and continuous improvement
- Rigorously applied management systems

Multiple Risks – Multiple Frameworks

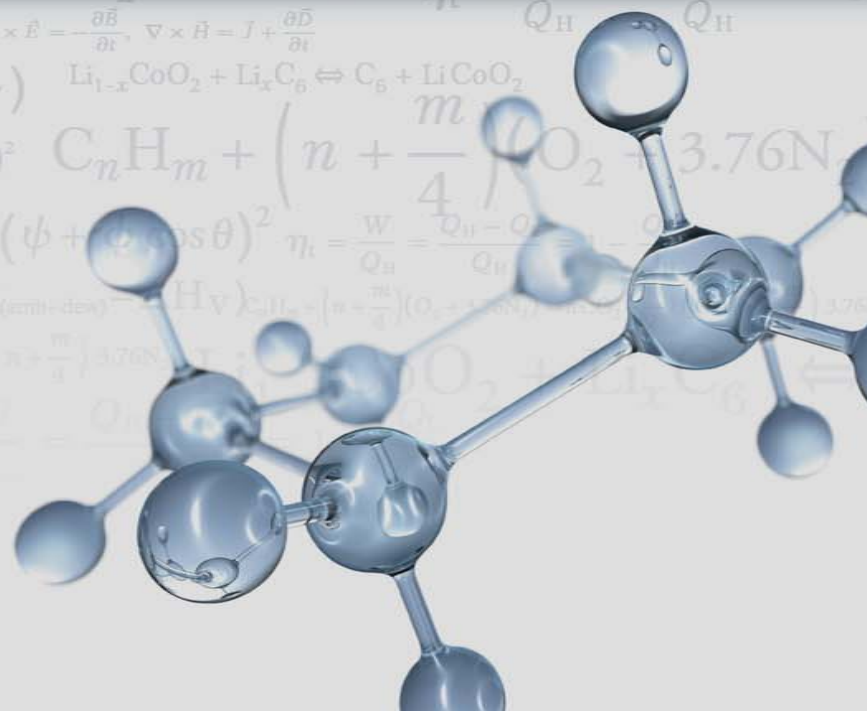
Multiple frameworks lower risk profiles across the business.

- Operations Integrity Management System (OIMS)
- Facility Integrity Management Systems
- Controls Integrity Management System (CIMS)
- ExxonMobil Capital Project Management System (EMCAPS)
- Operated-by-Others Management System

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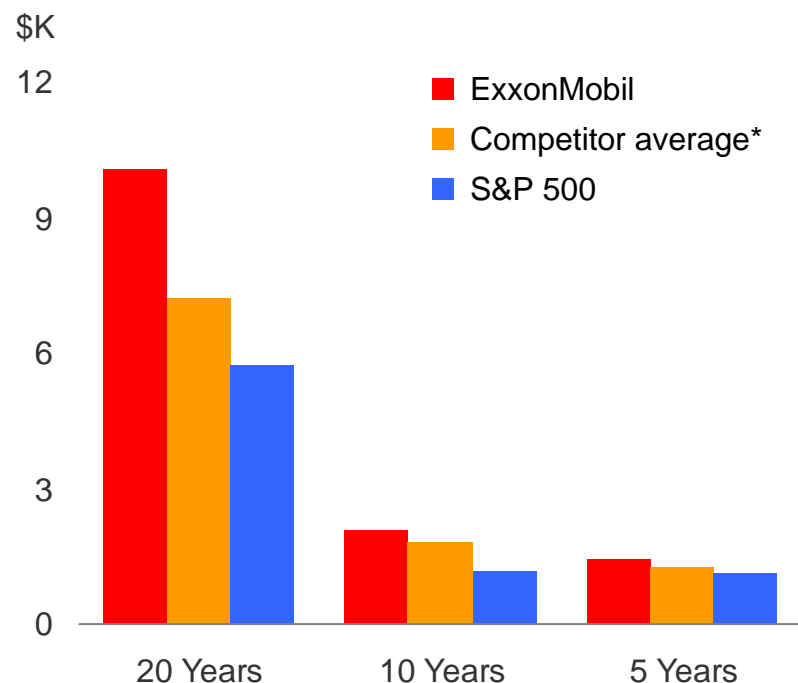
Summary



Share Performance

Performance exceeds competitor average and S&P 500.

Shareholder Returns Value of \$1,000 Invested (as of YE 2010)



- Financial results and stock market returns best viewed over long-term
- Performance consistent with investment horizon
- Supported by competitive advantages and financial strength

* RDS, BP, and CVX.

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ExxonMobil Strengths

Strengths and competitive advantages sustain long-term success.

- Superior Financial and Operating Performance
- Balanced Portfolio Quality
- Disciplined Investing
- High-Impact Technologies
- Operational Excellence
- Global Integration