

# EXXON MOBIL CORP (XOM)

## 8-K

Current report filing

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**  
**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): April 28, 2011

**Exxon Mobil Corporation**

(Exact name of registrant as specified in its charter)

**New Jersey**      **1-2256**      **13-5409005**  
(State or other jurisdiction) (Commission File Number) (IRS Employer Identification No.)

**5959 LAS COLINAS BOULEVARD, IRVING, TEXAS 75039-2298**

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code **(972) 444-1000**

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01  
Regulation FD Disclosure

Item 2.02  
Results of Operations and Financial Condition

The following information is furnished pursuant to both Item 7.01 and Item 2.02.

The Registrant hereby furnishes the information set forth in its News Release, dated April 28, 2011, announcing first quarter 2011 results, a copy of which is included as Exhibit 99.1, and furnishes the information in the related 1Q11 Investor Relations Data Summary, a copy of which is included as Exhibit 99.2.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXXON MOBIL CORPORATION

Date: April 28, 2011

By:  
/s/ Patrick T. Mulva

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Name:

Patrick T. Mulva

Title:

Vice President, Controller and

Principal Accounting Officer

## INDEX TO EXHIBITS

Exhibit No.  
Description

99.1	Exxon Mobil Corporation News Release, dated April 28, 2011, announcing first quarter 2011 results.
99.2	1Q11 Investor Relations Data Summary.

# News Release **ExxonMobil**

Exxon Mobil Corporation  
5959 Las Colinas Boulevard  
Irving, TX 75039  
972 444 1107 Telephone  
972 444 1138 Facsimile

FOR IMMEDIATE RELEASE  
THURSDAY, APRIL 28, 2011

## EXXON MOBIL CORPORATION ANNOUNCES ESTIMATED FIRST QUARTER 2011 RESULTS

	<u>First Quarter</u>	
	<u>2011</u>	<u>2010 %</u>
<b><u>Earnings Excluding Special Items</u></b> <sup>1</sup>		
\$ Millions	10,6506,30069	
\$ Per Common Share		
Assuming Dilution	2.14	1.3361
<b><u>Special Items</u></b>		
\$ Millions	0	0
<b><u>Earnings</u></b>		
\$ Millions	10,6506,30069	
\$ Per Common Share		
Assuming Dilution	2.14	1.3361
Capital and Exploration Expenditures - \$ Millions	7,8216,87714	

<sup>1</sup> See page 6 for a reference to earnings

### EXXONMOBIL'S CHAIRMAN REX W. TILLERSON COMMENTED:

"ExxonMobil's earnings reflect continued leadership in operational performance during a period of strong commodity prices. Earnings were \$10.7 billion, up 69% from the first quarter of 2010, reflecting higher crude oil and natural gas realizations, increased refining margins and record Chemical performance.

In the first quarter, capital and exploration expenditures were \$7.8 billion, up 14% from last year, as we continue with plans to invest between \$33 billion and \$37 billion per year over the next five years to develop new energy supplies to meet future demand growth.

Oil-equivalent production was more than 10% higher than 2010, driven by our world-class assets in Qatar and our growing unconventional gas production.

The Corporation returned over \$7 billion to shareholders in the first quarter through dividends and share purchases to reduce shares outstanding."

## **FIRST QUARTER HIGHLIGHTS**

- Earnings were \$10,650 million, an increase of 69% or \$4,350 million from the first quarter of 2010.
- Earnings per share were \$2.14, an increase of 61%.
- Capital and exploration expenditures were \$7.8 billion, up 14% from the first quarter of 2010.
- Oil-equivalent production increased more than 10% from the first quarter of 2010. Excluding the impacts of entitlement volumes, OPEC quota effects and divestments, production was up 12%.
- Cash flow from operations and asset sales was \$18.2 billion, including asset sales of \$1.3 billion.
- Share purchases to reduce shares outstanding were \$5 billion.
- Dividends per share of \$0.44 increased by 5% compared to the first quarter of 2010.
- Milestone production was reached in the redevelopment of Iraq's West Qurna 1 field by exceeding the 10% improvement target. Current production is about 320,000 barrels per day (gross).
- The Marine Well Containment Company, of which ExxonMobil was a founding member, completed an initial well containment response system that is available to provide rapid containment response capabilities in the event of a potential future underwater well control incident in the deepwater Gulf of Mexico.
- The Shanghai Technology Center was officially opened and will play a critical role in supporting the strong growth of ExxonMobil's Chemical business in Asia.

### **First Quarter 2011 vs. First Quarter 2010**

Upstream earnings were \$8,675 million, up \$2,861 million from the first quarter of 2010. Higher crude oil and natural gas realizations increased earnings by nearly \$2.6 billion. Production mix and volume effects decreased earnings by \$160 million, while asset management activity and lower expenses increased earnings by \$470 million.

On an oil-equivalent basis, production increased over 10% from the first quarter of 2010. Excluding the impacts of entitlement volumes, OPEC quota effects and divestments, production was up 12%.

Liquids production totaled 2,399 kbd (thousands of barrels per day), down 15 kbd from the first quarter of 2010. Excluding the impacts of entitlement volumes, OPEC quota effects and divestments, liquids production was up 2%, as increased production in Qatar and the U.S. more than offset field decline.

First quarter natural gas production was 14,525 mcf (millions of cubic feet per day), up 2,836 mcf from 2010, driven by additional U.S. unconventional gas volumes and project ramp-ups in Qatar.

Earnings from U.S. Upstream operations were \$1,279 million, \$188 million higher than the first quarter of 2010. Non-U.S. Upstream earnings were \$7,396 million, up \$2,673 million from last year.

Downstream earnings of \$1,099 million were up \$1,062 million from the first quarter of 2010. Higher industry refining margins, partly offset by lower marketing margins, increased earnings by \$470 million. Positive volume and mix effects increased earnings by \$350 million, while all other items, mainly favorable foreign exchange impacts, increased earnings by \$240 million. Petroleum product sales of 6,267 kbd were 72 kbd higher than last year's first quarter.

Earnings from the U.S. Downstream were \$694 million, up \$754 million from the first quarter of 2010. Non-U.S. Downstream earnings of \$405 million were \$308 million higher than last year.



Record Chemical earnings of \$1,516 million were \$267 million higher than the first quarter of 2010. Improved margins increased earnings by \$470 million, while other items, including the absence of asset management gains from 2010, decreased earnings by \$200 million. First quarter prime product sales of 6,322 kt (thousands of metric tons) were 166 kt lower than the prior year.

Corporate and financing expenses were \$640 million, down \$160 million from the first quarter of 2010 due to the absence of last year's tax charge related to the U.S. health care legislation.

During the first quarter of 2011, Exxon Mobil Corporation purchased 69 million shares of its common stock for the treasury at a gross cost of \$5.7 billion. These purchases included \$5 billion to reduce the number of shares outstanding, with the balance used to offset shares issued in conjunction with the company's benefit plans and programs. Share purchases to reduce shares outstanding are currently anticipated to equal \$5 billion in the second quarter of 2011. Purchases may be made in both the open market and through negotiated transactions, and may be increased, decreased or discontinued at any time without prior notice.

Estimates of key financial and operating data follow.

**ExxonMobil will discuss financial and operating results and other matters on a webcast at 10 a.m. Central time on April 28, 2011. To listen to the event live or in archive, go to our website at [exxonmobil.com](http://exxonmobil.com).**

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Cautionary statement

*Statements in this release relating to future plans, projections, events or conditions are forward-looking statements. Actual results, including project plans, costs, timing, and capacities; capital and exploration expenditures; and share purchase levels, could differ materially due to factors including: changes in long-term oil or gas prices or other market or economic conditions affecting the oil and gas industry; unforeseen technical difficulties; political events or disturbances; reservoir performance; the outcome of commercial negotiations; wars and acts of terrorism or sabotage; changes in technical or operating conditions; and other factors discussed under the heading "Factors Affecting Future Results" in the "investors" section of our website and in Item 1A of ExxonMobil's 2010 Form 10-K. We assume no duty to update these statements as of any future date. References to quantities of oil or natural gas may include amounts that we believe will ultimately be produced, but that are not yet classified as "proved reserves" under SEC definitions.*

Frequently used terms

*Consistent with previous practice, this press release includes both earnings excluding special items and earnings per share excluding special items. Both are non-GAAP financial measures and are included to help facilitate comparisons of base business performance across periods. Reconciliation to net income attributable to ExxonMobil is shown in Attachment II. The release also includes cash flow from operations and asset sales. Because of the regular nature of our asset management and divestment program, we believe it is useful for investors to consider sales proceeds together with cash provided by operating activities when evaluating cash available for investment in the business and financing activities. A reconciliation to net cash provided by operating activities is shown in Attachment II. Further information on ExxonMobil's frequently used financial and operating measures and other terms is contained under the heading "Frequently Used Terms" available through the "investors" section of our website at [exxonmobil.com](http://exxonmobil.com).*

Reference to Earnings

*References to total corporate earnings mean net income attributable to ExxonMobil (U.S. GAAP) from the income statement. Unless otherwise indicated, references to earnings, special items, earnings excluding special items, Upstream, Downstream, Chemical and Corporate and Financing segment earnings, and earnings per share are ExxonMobil's share after excluding amounts attributable to noncontrolling interests.*

## Attachment I

**EXXON MOBIL CORPORATION**  
**FIRST QUARTER 2011**

(millions of dollars, unless noted)

	<b>First Quarter</b>	
	<b>2011</b>	<b>2010</b>
<b>Earnings / Earnings Per Share</b>		
Total revenues and other income	<b>114,004</b>	90,251
Total costs and other deductions	<b>95,087</b>	78,183
Income before income taxes	<b>18,917</b>	12,068
Income taxes	<b>8,004</b>	5,493
Net income including noncontrolling interests	<b>10,913</b>	6,575
Net income attributable to noncontrolling interests	<b>263</b>	275
Net income attributable to ExxonMobil (U.S. GAAP)	<b>10,650</b>	6,300
Earnings per common share (dollars)	<b>2.14</b>	1.33
Earnings per common share - assuming dilution (dollars)	<b>2.14</b>	1.33
<b>Other Financial Data</b>		
Dividends on common stock		
Total	<b>2,188</b>	1,986
Per common share (dollars)	<b>0.44</b>	0.42
Millions of common shares outstanding		
At March 31	<b>4,926</b>	4,698
Average - assuming dilution	<b>4,971</b>	4,736
ExxonMobil share of equity at March 31	<b>151,480</b>	112,541
ExxonMobil share of capital employed at March 31	<b>171,235</b>	126,190
Income taxes	<b>8,004</b>	5,493
Sales-based taxes	<b>7,916</b>	6,815
All other taxes	<b>10,316</b>	9,349
Total taxes	<b>26,236</b>	21,657
ExxonMobil share of income taxes of equity companies	<b>1,513</b>	976

<b>EXXON MOBIL CORPORATION</b>		
<b><u>FIRST QUARTER 2011</u></b>		
(millions of dollars)		
	<b><u>First Quarter</u></b>	
	<b><u>2011</u></b>	<b><u>2010</u></b>
<b>Earnings (U.S. GAAP)</b>		
Upstream		
United States	1,279	1,091
Non-U.S.	7,396	4,723
Downstream		
United States	694	(60)
Non-U.S.	405	97
Chemical		
United States	669	539
Non-U.S.	847	710
Corporate and financing	(640)	(800)
Net income attributable to ExxonMobil	10,650	6,300
<b>Special Items</b>		
Upstream		
United States	0	0
Non-U.S.	0	0
Downstream		
United States	0	0
Non-U.S.	0	0
Chemical		
United States	0	0
Non-U.S.	0	0
Corporate and financing	0	0
Corporate total	0	0
<b>Earnings Excluding Special Items</b>		
Upstream		
United States	1,279	1,091
Non-U.S.	7,396	4,723
Downstream		
United States	694	(60)
Non-U.S.	405	97
Chemical		
United States	669	539
Non-U.S.	847	710
Corporate and financing	(640)	(800)
Corporate total	10,650	6,300
<b>Cash flow from operations and asset sales (billions of dollars)</b>		
Net cash provided by operating activities (U.S. GAAP)	16.9	13.1
Sales of subsidiaries, investments and property, plant and equipment	1.3	0.4
Cash flow from operations and asset sales	18.2	13.5

**Attachment III**

**EXXON MOBIL CORPORATION  
FIRST QUARTER 2011**

	<b>First Quarter</b>	
	<b>2011</b>	<b>2010</b>
Net production of crude oil and natural gas liquids, thousands of barrels daily (kbd)		
United States	<b>428</b>	389
Canada/South America	<b>262</b>	261
Europe	<b>306</b>	365
Africa	<b>561</b>	666
Asia	<b>792</b>	678
Australia/Oceania	<b>50</b>	55
Worldwide	<b>2,399</b>	2,414
Natural gas production available for sale, millions of cubic feet daily (mcf)		
United States	<b>3,904</b>	1,335
Canada/South America	<b>468</b>	568
Europe	<b>4,783</b>	5,138
Africa	<b>6</b>	13
Asia	<b>5,089</b>	4,394
Australia/Oceania	<b>275</b>	241
Worldwide	<b>14,525</b>	11,689
Oil-equivalent production (koebd) <sup>1</sup>	<b>4,820</b>	4,362

<sup>1</sup> Gas converted to oil-equivalent at 6 million cubic feet = 1 thousand barrels

**Attachment IV**

**EXXON MOBIL CORPORATION  
FIRST QUARTER 2011**

	<b>First Quarter</b>	
	<b>2011</b>	<b>2010</b>
Refinery throughput (kbd)		
United States	<b>1,771,720</b>	
Canada	<b>452</b>	439
Europe	<b>1,446,530</b>	
Asia Pacific	<b>1,223,242</b>	
Other	<b>288</b>	225
Worldwide	<b>5,180,156</b>	
Petroleum product sales (kbd)		
United States	<b>2,475,383</b>	
Canada	<b>447</b>	431
Europe	<b>1,533,609</b>	
Asia Pacific	<b>1,218,226</b>	
Other	<b>594</b>	546
Worldwide	<b>6,267,195</b>	
Gasolines, naphthas	<b>2,470,535</b>	
Heating oils, kerosene, diesel	<b>2,034,860</b>	
Aviation fuels	<b>464</b>	451
Heavy fuels	<b>555</b>	629
Specialty products	<b>744</b>	720
Worldwide	<b>6,267,195</b>	
Chemical prime product sales, thousands of metric tons (kt)		
United States	<b>2,275,524</b>	
Non-U.S.	<b>4,047,964</b>	
Worldwide	<b>6,322,488</b>	

**Attachment V**

**EXXON MOBIL CORPORATION**  
**FIRST QUARTER 2011**  
(millions of dollars)

	<b><u>First Quarter</u></b>	
	<b><u>2011</u></b>	<b><u>2010</u></b>
<b>Capital and Exploration Expenditures</b>		
Upstream		
United States	<b>2,080</b>	772
Non-U.S.	<b>4,820</b>	4,774
Total	<b>6,900</b>	5,546
Downstream		
United States	<b>117</b>	347
Non-U.S.	<b>333</b>	327
Total	<b>450</b>	674
Chemical		
United States	<b>56</b>	68
Non-U.S.	<b>393</b>	546
Total	<b>449</b>	614
Other	<b>22</b>	43
Worldwide	<b>7,821</b>	6,877
Exploration expenses charged to income included above		
Consolidated affiliates		
United States	<b>63</b>	55
Non-U.S.	<b>270</b>	630
Equity companies - ExxonMobil share		
United States	<b>1</b>	1
Non-U.S.	<b>1</b>	3
Worldwide	<b>335</b>	689



**EXXON MOBIL CORPORATION**  
**EARNINGS**

	<u>\$ Millions</u>	<u>\$ Per Common Share</u> <sup>1</sup>
<b><u>2007</u></b>		
First Quarter	9,280	1.63
Second Quarter	10,260	1.83
Third Quarter	9,410	1.71
Fourth Quarter	11,660	2.14
Year	40,610	7.31
<b><u>2008</u></b>		
First Quarter	10,890	2.03
Second Quarter	11,680	2.24
Third Quarter	14,830	2.86
Fourth Quarter	7,820	1.55
Year	45,220	8.70
<b><u>2009</u></b>		
First Quarter	4,550	0.92
Second Quarter	3,950	0.82
Third Quarter	4,730	0.98
Fourth Quarter	6,050	1.27
Year	19,280	3.99
<b><u>2010</u></b>		
First Quarter	6,300	1.33
Second Quarter	7,560	1.61
Third Quarter	7,350	1.44
Fourth Quarter	9,250	1.86
Year	30,460	6.24
<b><u>2011</u></b>		
First Quarter	10,650	2.14

<sup>1</sup> Computed using the average number of shares outstanding during each period.  
The sum of the four quarters may not add to the full year.

## EXXON MOBIL CORPORATION

1Q11 INVESTOR RELATIONS DATA SUMMARY (PAGE 1 of 4)

<b>Earnings, \$M</b>	<b>1Q11</b>	<b>4Q10</b>	<b>3Q10</b>	<b>2Q10</b>	<b>1Q10</b>
<b>Upstream</b>					
United States	1,279	1,317	999	865	1,091
Non-U.S.	7,396	6,163	4,468	4,471	4,723
Total	8,675	7,480	5,467	5,336	5,814
<b>Downstream</b>					
United States	694	226	164	440	(60)
Non-U.S.	405	924	996	780	97
Total	1,099	1,150	1,160	1,220	37
<b>Chemical</b>					
United States	669	522	676	685	539
Non-U.S.	847	545	553	683	710
Total	1,516	1,067	1,229	1,368	1,249
<b>Corporate and financing</b>	(640)	(447)	(506)	(364)	(800)
<b>Net income attributable to ExxonMobil (U.S. GAAP)</b>	10,650	9,250	7,350	7,560	6,300
<b>Earnings per common share (U.S. GAAP)</b>	2.14	1.86	1.44	1.61	1.33
<b>Earnings per common share - assuming dilution (U.S. GAAP)</b>	2.14	1.85	1.44	1.60	1.33

**Special Items \$M**

<b>Upstream</b>					
United States	0	0	0	0	0
Non-U.S.	0	0	0	0	0
Total	0	0	0	0	0
<b>Downstream</b>					
United States	0	0	0	0	0
Non-U.S.	0	0	0	0	0
Total	0	0	0	0	0
<b>Chemical</b>					
United States	0	0	0	0	0
Non-U.S.	0	0	0	0	0
Total	0	0	0	0	0
<b>Corporate and financing</b>	0	0	0	0	0
<b>Corporate total</b>	0	0	0	0	0

**Earnings Excluding Special Items \$M**

<b>Upstream</b>					
United States	1,279	1,317	999	865	1,091
Non-U.S.	7,396	6,163	4,468	4,471	4,723
Total	8,675	7,480	5,467	5,336	5,814
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United States	694	226	164	440	(60)
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Total	1,516	1,067	1,229	1,368	1,249
<b>Corporate and financing</b>	(640)	(447)	(506)	(364)	(800)
<b>Corporate total</b>	10,650	9,250	7,350	7,560	6,300
<b>EPS excluding Special Items - assuming dilution</b>	2.14	1.85	1.44	1.60	1.33



**1Q11 INVESTOR RELATIONS DATA SUMMARY (PAGE 2 of 4)****Supplemental Information (continued)**

<b>Net production of crude oil and natural gas liquids, kbd</b>	<b>1Q11</b>	<b>4Q10</b>	<b>3Q10</b>	<b>2Q10</b>	<b>1Q10</b>
United States	428	455	430	357	389
Canada/South America	262	266	253	267	261
Europe	306	335	294	348	365
Africa	561	618	631	599	666
Asia	792	800	751	692	678
Australia/Oceania	50	52	62	62	55
<b>Total liquids production</b>	<b>2,399</b>	<b>2,526</b>	<b>2,421</b>	<b>2,325</b>	<b>2,414</b>

**Natural gas production available for sale, mcf/d**

United States	3,904	3,869	3,726	1,412	1,335
Canada/South America	468	564	550	594	568
Europe	4,783	4,596	2,365	3,268	5,138
Africa	6	9	15	20	13
Asia	5,089	5,350	5,081	4,365	4,394
Australia/Oceania	275	264	455	366	241
<b>Total natural gas production available for sale</b>	<b>14,525</b>	<b>14,652</b>	<b>12,192</b>	<b>10,025</b>	<b>11,689</b>

<b>Total worldwide liquids and gas production, koe/bd</b>	<b>4,820</b>	<b>4,968</b>	<b>4,453</b>	<b>3,996</b>	<b>4,362</b>
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**Refinery throughput, kbd**

United States	1,771	1,732	1,752	1,807	1,720
Canada	452	467	453	418	439
Europe	1,446	1,501	1,550	1,570	1,530
Asia Pacific	1,223	1,307	1,304	1,143	1,242
Other Non-U.S.	288	291	305	254	225
<b>Total refinery throughput</b>	<b>5,180</b>	<b>5,298</b>	<b>5,364</b>	<b>5,192</b>	<b>5,156</b>

**Petroleum product sales, kbd**

United States	2,475	2,581	2,555	2,521	2,383
Canada	447	475	459	435	431
Europe	1,533	1,576	1,646	1,612	1,609
Asia Pacific	1,218	1,277	1,278	1,183	1,226
Other Non-U.S.	594	646	657	553	546
<b>Total petroleum product sales</b>	<b>6,267</b>	<b>6,555</b>	<b>6,595</b>	<b>6,304</b>	<b>6,195</b>

Gasolines, naphthas	2,470	2,615	2,728	2,565	2,535
Heating oils, kerosene, diesel	2,034	2,106	1,949	1,887	1,860
Aviation fuels	464	472	526	455	451
Heavy fuels	555	602	597	581	629
Specialty products	744	760	795	816	720
<b>Total petroleum product sales</b>	<b>6,267</b>	<b>6,555</b>	<b>6,595</b>	<b>6,304</b>	<b>6,195</b>

**Chemical prime product sales, kt**

United States	2,275	2,214	2,628	2,449	2,524
Non-U.S.	4,047	4,135	3,930	4,047	3,964
<b>Total chemical prime product sales</b>	<b>6,322</b>	<b>6,349</b>	<b>6,558</b>	<b>6,496</b>	<b>6,488</b>

**1Q11 INVESTOR RELATIONS DATA SUMMARY (PAGE 3 of 4)****Supplemental Information (continued)**

<b>Average Realization Data</b>	<b>1Q11</b>	<b>4Q10</b>	<b>3Q10</b>	<b>2Q10</b>	<b>1Q10</b>
<b>United States</b>					
ExxonMobil					
Crude (\$/b)	92.55	80.89	70.69	73.13	72.97
Natural Gas (\$/kcf)	3.99	3.70	4.13	4.11	5.32
<b>Benchmarks</b>					
WTI (\$/b)	93.98	85.06	76.04	77.78	78.67
ANS-WC (\$/b)	102.53	85.82	76.37	78.30	79.07
Henry Hub (\$/mbtu)	4.11	3.80	4.38	4.09	5.30
<b>Non-U.S.</b>					
ExxonMobil					
Crude (\$/b)	100.75	83.53	73.82	75.24	74.21
Natural Gas (\$/kcf)	8.17	7.24	6.26	5.83	6.45
European NG (\$/kcf)	9.19	8.23	7.41	6.35	6.93
<b>Benchmarks</b>					
Brent (\$/b)	104.97	86.48	76.86	78.30	76.24
<b>Capital and Exploration Expenditures, \$M</b>					
<b>Upstream</b>					
United States	2,080	2,453	2,352	772	772
Non-U.S.	4,820	6,346	5,280	4,570	4,774
Total	6,900	8,799	7,632	5,342	5,546
<b>Downstream</b>					
United States	117	170	201	264	347
Non-U.S.	333	519	357	320	327
Total	450	689	558	584	674
<b>Chemical</b>					
United States	56	83	62	66	68
Non-U.S.	393	435	463	492	546
Total	449	518	525	558	614
<b>Other</b>					
	22	55	54	35	43
<b>Total Capital and Exploration Expenditures</b>	7,821	10,061	8,769	6,519	6,877
<b>Exploration Expense Charged to Income, \$M</b>					
Consolidated - United States	63	121	62	45	55
- Non-U.S.	270	427	437	361	630
Non-consolidated - ExxonMobil share - United States	1	1	1	1	1
- Non-U.S.	1	9	1	8	3
<b>Total Exploration Expense Charged to Income</b>	335	558	501	415	689
<b>Effective Income Tax Rate, %</b>	47%	43%	45%	43%	50%
<b>Common Shares Outstanding (millions)</b>					
At quarter end	4,926	4,979	5,043	5,092	4,698
Average - assuming dilution	4,971	5,031	5,089	4,729	4,736
<b>Total Cash and Cash Equivalent (\$G)<sup>1</sup></b>	13.2	8.5	12.2	13.3	13.7
<b>Total Debt (\$G)</b>	15.9	15.0	18.3	20.4	9.5

**Cash Flows from Operations and Asset Sales (\$G)**

Net cash provided by operating activities	16.9	13.0	13.1	9.2	13.1
Sales of subsidiaries, investments and PP&E	1.3	1.7	0.8	0.4	0.4
Cash flows from operations and asset sales	18.2	14.7	13.9	9.6	13.5

The above numbers reflect ExxonMobil's current estimate of volumes and realizations given data available as of the end of

the first quarter of 2011. Volumes and realizations may be adjusted when full statements on joint venture operations

are received from outside operators. ExxonMobil management assumes no duty to update these estimates.

<sup>1</sup> Includes restricted cash of \$0.4G in 1Q11 and \$0.6G in 4Q10.

**1Q11 INVESTOR RELATIONS DATA SUMMARY (PAGE 4  
of 4)**


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	1Q11 vs. 1Q10	1Q11 vs. 4Q10
<b>Earnings Factor Analysis, \$M</b>		
<b>Upstream</b>		
Prior Period	5,814	7,480
Realization	2,550	1,310
Volume/Mix	-160	-520
Other	470	410
Current Period	8,675	8,675
<b>Downstream</b>		
Prior Period	37	1,150
Margin	470	160
Volume/Mix	350	-270
Other	240	60
Current Period	1,099	1,099
<b>Chemical</b>		
Prior Period	1,249	1,067
Margin	470	340
Volume/Mix	0	10
Other	-200	100
Current Period	1,516	1,516
<b>Upstream Volume Factor Analysis, KOEBD</b>		
Prior Period	4,362	4,968
Entitlements	-65	-91
Quotas	29	16
Divestments	-35	-25
Net Growth	529	-48
Current Period	4,820	4,820