Vienna, 30 October 2009

INVESTOR INFORMATION

Erste Group demonstrates strength in the crisis – operating result increased by 26.6% in the first three quarters 2009 – net profit of 720.1 million reflects higher risk costs.

Highlights[1]:

- Erste Group posted **record operating profit** of EUR 2,776.9 million in the first three quarters of 2009. This is an improvement of 26.6% on the first three quarters of 2008. Operating income grew by 7.8% to EUR 5,657.2 million while operating expenses were down by 5.7% to EUR 2,880.3 million.
- **Net interest income and net trading result** were the **major operating income drivers** in the first three quarters of 2009. Net interest income grew by 7.5% to EUR 3,840.9 million on the back of moderate loan growth – customer loans advanced by 3.0% to EUR 130 billion year-to-date – and stable net interest margins across all geographies. The excellent net trading result was mainly due to a strong performance of the fixed income business (bond trading, money market business) as well as foreign exchange and equity trading.
- **Risk costs rose** to EUR 1,449.2 million (up 140.6% on the first three quarters of 2008) or 151 bps of average customer loans. This development was mainly driven by the retail & SME business in Romania, Hungary and Slovakia as well as the increase in the NPL coverage ratio in the third quarter of 2009 from 55.2% to 56.7%. The rise in the NPL ratio slowed down in the third quarter of 2009 with the NPL ratio (based on total exposure) equalling 3.8%, after 2.9% at year-end 2008 and 3.6% in June 2009. The NPL ratio based on customer loans stood at 6.3% (2008 year-end: 4.7%, H1 09: 5.9%).
- The balance of the **other operating result** and the **results from all categories of financial assets** improved from EUR -269.4 million to EUR -249.8 million in the first three quarters of 2009. While the other operating result deteriorated substantially, the results from all categories of financial assets improved. The main drivers were improving securities valuations in the fair value portfolio, while the AfS portfolio was impacted by securities writedowns at the savings banks.
- **Net profit** amounted to **EUR 720.1 million** in the first three quarters of 2009 after EUR 1.463.0 million in the previous year (adjusted for the proceeds from the sale of the insurance business EUR 861.7 million). On an adjusted basis net profit was therefore down by 16.4%.
- The **tier 1 ratio (credit risk)** improved to **8.6%** at 30 September 2009 (2008 year-end: 7.2%). This trend was also supported by the issuance of participation capital – EUR 1.224 billion subscribed for by the Republic of Austria and EUR 540 million by private investors. Risk-weighted assets grew by 2.8% to EUR 107 billion at 30 September 2009 and were down compared to the end of June 2009, mainly as a result of RWA optimisation.

Over the past quarters the financial crisis had a severe effect on the real economy and thereby also on Erste Group's financial results. This is reflected in the higher risk costs in Austria and Central and

[1] In January 2009, Sparkasse Kufstein joined the *Haftungsverbund* (cross guarantee system of the Austrian savings banks) and therefore was included in the consolidated financial statements from this point in time. Furthermore, Ringturm KAG and Opportunity Bank a.d., Montenegro, acquired by Erste & Steiermärkische banka d.d., was consolidated for the first time as of 31 March 2009. In addition, Investbanka a.d. Skopje, Macedonia, acquired by Steiermärkische Bank und Sparkassen AG, has been part of the consolidated financial statements since 1 October 2008 and was not included during the entire reporting period for the previous year. As the criteria for IFRS 5 (sale within 12 months) were not fulfilled for the sale of Anglo Romanian Bank, a reclassification took place from the item "Assets held for sale and discontinued operations" to the respective balance sheet positions. As a result, comparisons with the previous year and rates of change are slightly distorted.

Eastern Europe. While investment banks have been able to restore strong profitability on the back of higher securities valuations and an increasing number of capital markets transactions, commercial banks have to navigate the crisis through careful cost management and intensive customer service and support. Thanks to its strong focus on its core business, Erste Group was well prepared for the economic crisis and its consequences and the positive results are visible. While the increased level of interest rate and currency volatility clearly provided a positive catalyst for the results, the main reasons for the strong improvement in Erste Group's operating result included the excellent liquidity position, a widely diversified and well managed customer business and declining personnel and other administrative expenses.

Despite weaknesses in the institutional framework, business in Central and Eastern has proved significantly more resilient than predicted by many. Despite the economic crisis the region remains very attractive to Erste Group due to stable margins, slowly rising credit demand and growing deposit inflows, particularly in the retail business.

„We do not believe that the crisis is over", Andreas Treichl, CEO of Erste Group, commented at the results presentation for the first nine months of 2009, "but there are some encouraging signs, such as the slowing growth rate of non-performing loans, that the worst may be behind us. Irrespective of this, we are well prepared for 2010 and feel very comfortable with being the strongest retail bank in the most promising long-term growth region of the European Union", Treichl concluded.

Earnings performance in brief

During the first nine months of 2009, the **operating result** increased to EUR 2,776.9 million (+26.6% compared with EUR 2,193.5 million in the first nine months of 2008). This was the best operating result in the history of the Erste Group so far and was primarily driven by rises in the net interest income and net trading result, as well as a fall in administrative expenses. As expected net commission income declined.

Overall, **operating income** grew by 7.8% to EUR 5,657.2 million (following EUR 5,247.2 million in the previous year). This mainly resulted from a rise in net interest income (+7.5% to EUR 3,840.9 million) and the net trading result (+172.0% to EUR 503.0 million). Net commission income declined by 11.8% to 1,313.3 million. The reduction in **general administrative expenses** by 5.7%, from EUR 3,053.7 million to EUR 2,880.3 million, also had a significant influence on the result and led to a significant improvement in the **cost/income ratio** from 58.2% in 2008 to 50.9%.

Net profit after minorities, which fell by 50.8% to EUR 720.1 million compared with the first nine months of 2008 (adjusted for the sale of the insurance business in 2008: -16.4%), reflected higher risk costs. These more than doubled in the first nine months of 2009 to EUR 1,449.2 million.

Return on equity (cash, i.e. eliminating linear depreciation for customer relationships) fell from 22.2% (reported value: 21.7%) – adjusted for the proceeds form the sale of the insurance business 13.6% (reported value: 13.1%) – in the first nine months of 2008 to 10.7% (reported value: 10.3%).

Cash earnings per share[2] were at EUR 2.06 in the first three quarters of 2009 (reported value EUR 1.96), compared with EUR 4.78 (reported value EUR 4.67) in the previous year. Adjusted for the sale of the insurance division, cash earnings per share were EUR 2.86 in same period of last year.

Compared with year-end 2008, **total assets** increased by 1.0% to EUR 203.6 billion.

Despite a rise in risk-weighted assets, the **solvency ratio** improved due to the issuance of participation capital for a total nominal amount of EUR 1.76 billion – EUR 1,224 million was subscribed for by the Republic of Austria and EUR 540 million by private investors – from 9.8% at year-end 2008 to 10.9% as

[2] Earnings per share have been adjusted for the coupon of the participation capital (EUR 105.8 million)

of 30 September 2009. It therefore remained comfortably above the legal minimum requirement of 8.0%. The **tier 1 ratio** in relation to credit risk was 8.6% as at 30 September 2009 (7.2% at the end of 2008).

I. FINANCIAL PERFORMANCE IN DETAIL

in EUR million	1-9 09	1-9 08	Change
Net interest income	3,840.9	3,573.3	7.5%
Risk provisions for loans and advances	-1,449.2	-602.3	>100.0%
Net fee and commission income	1,313.3	1,489.0	-11.8%
Net trading result	503.0	184.9	>100.0%
General administrative expenses	-2,880.3	-3,053.7	-5.7%
Other result	-249.8	-269.4	7.3%
Pre-tax profit from continuing operations	**1,077.9**	**1,321.8**	**-18.5%**
Post-tax profit from discontinuing operations	0.0	610.2	na
Net profit after minorities	**720.1**	**1,463.0**	**-50.8%**

Net interest income: +7.5% compared with the first nine months of 2008

Although credit growth slowed down significantly in the first nine months of 2009 (+3.0% to EUR 130.0 billion as of 30 September 2009), net interest income grew by 7.5% compared with the same period of the previous year, from EUR 3,573.3 million to EUR 3,840.9 million. The main reasons for this – in spite of an unfavourable interest rate development in some countries – were relatively stable margins and the strong loan growth in the first three quarters of 2008, which weakened significantly in 2009 as a result of the economic crisis. In contrast to the first nine months of 2008, net interest income from loans and deposits to banks made a positive contribution to this line item. The net interest margin (net interest income as a percentage of average interest-bearing assets) improved from 2.77% during the first nine months of 2008 to 2.98% in the first nine months of 2009 – both in Central and Eastern Europe (from 4.5% to 4.6%) and in Austria (from 1.7% to 1.9%).

Net fee and commission income: -11.8% compared with the first nine months of 2008

in EUR million	1-9 09	1-9 08	Change
Lending business	220.1	279.9	-21.4%
Payment transfers	603.0	647.6	-6.9%
Card business	137.9	128.2	7.6%
Securities transactions	280.6	349.8	-19.8%
Investment fund transactions	121.1	166.3	-27.2%
Custodial fees	23.9	34.4	-30.5%
Brokerage	135.6	149.1	-9.1%
Insurance brokerage business	63.6	60.3	5.5%
Building society brokerage	30.1	27.3	10.3%
Foreign exchange transactions	20.4	29.3	-30.4%
Investment banking business	10.2	14.0	-27.1%
Other	85.3	80.8	5.6%
Total	**1,313.3**	**1,489.0**	**-11.8%**

Net fee and commission income fell by 11.8% in the first nine months of 2009, from EUR 1,489.0 million to EUR 1,313.3 million. The most significant declines were recorded in fees from the securities business (-19.8% to EUR 280.6 million) and the lending business, as a result of slowing new business (-21.4% to EUR 220.1 million). However, the card business as well as the insurance brokerage and building society brokerage businesses, developed positively.

Net trading result: +172.0% compared with the first nine months of 2008

The net trading result rose by 172.0%, from EUR 184.9 million in the first nine months of 2008 to EUR 503.0 million in the first nine months of 2009. Fixed income business (bond trading and money market business) as well as foreign exchange and equity trading contributed to this excellent result.

General administrative expenses: -5.7% compared with the first nine months of 2008

in EUR million	1-9 09	1-9 08	Change
Personnel expenses	1,662.9	1,762.0	-5.6%
Other administrative expenses	945.2	1,008.3	-6.3%
Subtotal	2,608.1	2,770.3	-5.9%
Depreciation and amortisation	272.2	283.4	-4.0%
Total	**2,880.3**	**3,053.7**	**-5.7%**

In total, **general administrative expenses** declined by 5.7% (currency-adjusted 1.6%), from EUR 3,053.7 million to EUR 2,880.3 million. The increase in the scope of consolidation through the addition of Sparkasse Kufstein to the cross-guarantee system (Haftungsverbund) increased the cost base by EUR 12.9 million.

Personnel expenses fell by 5.6% (currency-adjusted 2.2%), from EUR 1,762.0 million to EUR 1,662.9 million. The fall in headcount had a positive effect on this item as did cost-saving measures and lower variable compensation.

Headcount[3]

	Sep 09	Dec 08	Change
Employed by Erste Group	**51,012**	**52,648**	**-3.1%**
Austria incl. Haftungsverbund savings banks	16,335	16,278	0.4%
Erste Group, EB Oesterreich and subsidiaries	8,483	8,545	-0.7%
Haftungsverbund savings banks	7,852	7,733	1.5%
Central and Eastern Europe / International	**34,677**	**36,370**	**-4.7%**
Česká spořitelna Group	10,841	10,865	-0.2%
Banca Comercială Română Group	9,198	9,985	-7.9%
Slovenská sporiteľňa Group	4,242	4,953	-14.4%
Erste Bank Hungary Group	3,133	3,255	-3.7%
Erste Bank Croatia Group	2,289	2,061	11.1%
Erste Bank Serbia	912	1,009	-9.6%
Erste Bank Ukraine	1,755	2,120	-17.2%
Other subsidiaries and foreign branch offices	2,307	2,122	8.7%

[3] End of period values.

Adjusted for the consolidation of another savings bank into the *Haftungsverbund* – the cross guarantee system of the Austrian savings banks – (+199 employees), earlier in the year, and the first-time consolidation of Montenegrin Erste Bank ad Podgorica (+213 employees in Erste Bank Croatia), headcount fell by about 4%. This was mainly due to hiring freezes, natural attrition and selective redundancies. The decline in BCR was due to the outsourcing of non-banking services and was one of the last measures of the efficiency programme initiated following the acquisition. The fall in Slovakia resulted, inter alia, from the transfer of around 200 employees from Asset Management to a central unit and partly went hand-in-hand with a rise in Other subsidiaries.

Other administrative expenses declined by 6.3% (currency-adjusted 1.2%) in the first nine months of 2009, from EUR 1,008.3 million to EUR 945.2 million.

Continuing the trend of the previous periods, **depreciation and amortisation** also declined in the first nine months of 2009 (-4.0% from EUR 283.4 million to EUR 272.2 million).

Operating result: +26.6% compared with the first nine months of 2008

The rise in **operating income** (+7.8%) from EUR 5,247.2 million to EUR 5,657.2 million and the reduction in **operating expenses** (-5.7%) from EUR 3,053.7 million to EUR 2,880.3 million led to a 26.6% increase in the operating result, from EUR 2,193.5 million in the first nine months of 2008 to EUR 2,776.9 million in the first nine months of 2009.

Risk provisions: +140.6% compared with the first nine months of 2008

Risk provisions (allocation/release of provisions relating to the credit business and costs from directly writing off loans and income from the receipt of loans already written off) increased by 140.6% from EUR 602.3 million to EUR 1,449.2 million. Weaker economic conditions compared to the previous year and the ensuing rise in defaults as well as declining customer creditworthiness were the main reasons for the creation of additional risk provisions. However, the increase in the NPL coverage ratio (based on customer loans) in the third quarter from 55.2% to 56.7% also contributed to the increase. As a percentage of average customer loans, risk provisions amounted to 151 basis points in the first nine months of 2009 (2008: 67 basis points).

Other operating result: -43.1% compared with the first nine months of 2008

Other operating result deteriorated from EUR -141.0 million to EUR -201.8 million in the first nine months of 2009, mainly due to higher write-down requirements for real estate and moveable assets. Furthermore, this item particularly includes linear depreciation on intangible assets (customer relationships) of EUR 53.0 million, as well as costs for contributions to the deposit guarantee systems – compared to the first nine months of 2008, these rose by 25.0% to EUR 42.0 million.

Results from financial assets: +62.6% compared with the first nine months of 2008

The total balance from all categories of financial assets developed positively. The overall negative result achieved in the first nine months of 2009 was significantly lower than in the first nine months of 2008 (EUR 128.4 million), at EUR 48.0 million. While the impairments for structured products and other securities in the AfS portfolio increased during the first nine months of 2009, improved valuation results on securities in the fair value portfolio had a positive effect on the result from financial assets in the first nine months of 2009.

The market value of Erste Group's **ABS/CDO portfolio** amounted to around EUR 1.8 billion as of 30 September 2009, following 2.0 billion at year-end 2008. In the first nine months of 2009, there was a revaluation in the fair value portfolio with a negative effect on the income statement of EUR 3.5 million In the AfS portfolio, a revaluation took place with a negative P&L effect totaling EUR 53.4 million (impairment of EUR 22.5 million and realised losses of EUR 30.9 million). In the first nine months of

2009, this resulted in a negative overall effect on pre-tax profit of EUR 56.9 million (previous year: EUR -66.2 million). However, in the available for sale portfolio, the mark-to-market valuation in the first nine months of 2009 resulted in a EUR 136.7 million gain (2008: decline by EUR 167.6 million), booked against equity.

Pre-tax profit and net profit after minority interests

The **pre-tax profit from continuing operations** fell by 18.5%, from EUR 1,321.8 million to EUR 1,077.9 million, particularly due to higher risk costs.

Net profit after minorities fell by 50.8% in comparison with the same period of the previous year, from EUR 1,463.0 million to EUR 720.1 million. Adjusted for the result from the sale of the insurance business, net profit after minorities amounted to EUR 861.7 million in 2008, translating into a decline of only 16.4%.

II. FINANCIAL RESULTS FOR THE THIRD QUARTER OF 2009

in EUR million	Q3 08	Q4 08	Q1 09	Q2 09	Q3 09
Net interest income	1,267.3	1,339.8	1,226.0	1,279.3	1,335.6
Risk provisions for loans and advances	-218.2	-469.1	-370.2	-521.9	-557.1
Net fee and commission income	486.8	482.1	444.6	443.6	425.1
Net trading result	0.5	-70.2	143.8	199.3	159.9
General administrative expenses	-1,052.1	-948.2	-975.9	-984.3	-920.1
Other operating result	-56.2	-637.8	-39.9	-47.6	-114.3
Result from financial assets - FV	-35.0	-180.7	-44.1	32.0	68.5
Result from financial assets - AfS	-5.1	-202.2	-10.8	-7.9	-87.7
Result from financial assets - HtM	-2.0	-59.3	-0.1	-0.8	2.9
Pre-tax profit from continuing operations	386.0	-745.6	373.4	391.7	312.8
Post-tax profit from discontinuing ops	600.1	29.5	0.0	0.0	0.0
Net profit after minorities	**826.4**	**-603.4**	**232.1**	**260.0**	**228.0**

The positive trend continued in the third quarter of 2009 with a 4.4% increase in **net interest income** from EUR 1,279.3 million in the second quarter of 2009 to EUR 1,335.6 million. While the treasury business recorded a decline in net interest income due to the development of spreads, almost all core businesses in CEE posted an increase in net interest income.

In the third quarter, **net fee and commission income** fell compared with the previous quarters (Q1: EUR 444.6 million; Q2: EUR 443.6 million) by 4.2% to EUR 425.1 million. Reductions were recorded in the Global Markets, Group Corporate and Investment Banking and Corporate Center divisions, while the core retail & SME business enjoyed a moderate improvement compared to the previous quarter.

As the rise in derivatives trading (Q2 09: EUR -5.0 million; Q3 09: EUR 9.8 million) and in foreign exchange transactions (Q2 09: EUR 66.5 million; Q3 09: EUR 97.5 million) did not offset the decline in securities trading (Q2 09: EUR 137.8 million; Q3 09: EUR 52.6 million) and money market business, the **net trading result** in the third quarter of 2009 fell by 19.8%, from EUR 199.3 million to EUR 159.9 million.

In the third quarter of 2009, **general administrative expenses** were 6.5% below the amount for the second quarter, due to lower personnel and other administrative expenses. Personnel expenses fell by

4.8% – particularly in the CEE subsidiaries – from EUR 565.6 million in the second quarter to EUR 538.7 million in the third quarter. The CEE subsidiaries were the main contributors towards the 11.9% decline in other administrative expenses, from EUR 327.3 million in the second quarter to EUR 288.5 million in the third quarter. Cost savings were also achieved at the holding level, as well as at Erste Bank Oesterreich. In contrast, depreciation on fixed assets rose slightly (by 1.6%), from EUR 91.4 million in the second quarter of 2009 to EUR 92.9 million in the third quarter of 2009.

In the third quarter of 2009, the **operating result** once again reached a new record high of EUR 1,000.5 million and was thus 6.7% above the result for the second quarter of EUR 937.9 million.

The **cost/income ratio** improved to 47.9%, in particular due to low operating expenses.

Risk provisions for loans and advances increased from EUR 521.9 million in the second quarter to EUR 557.1 million in the third quarter**.** This was mainly driven by increasing defaults in the SME business and the decision to raise the NPL coverage ratio, offsetting lower NPL growth in the retail portfolio as a result of a stabilisation in FX rates.

The **other operating result** deteriorated from EUR -47.6 million in the previous quarter to EUR -114.3 million. This was due to the revaluation of real estate and moveable assets.

Despite an improvement in the fair value result from EUR 32.0 million in the second quarter to EUR 68.5 million the **total balance** of all categories of **financial assets** developed negatively in the third quarter, falling from EUR 23.3 million in the second quarter to EUR -16.3 million in the third quarter. This was the result of higher impairments, particularly with securities in the AfS portfolio at the savings banks in the amount of approximately EUR 80 million during the third quarter of 2009.

In the third quarter of 2009, the **pre-tax profit from continuing operations** amounted to EUR 312.8 million, down 20.1% on EUR 391.7 million posted in the second quarter of 2009.

Net profit after minority interests fell by 12.3%, from EUR 260.0 million in the second quarter of 2009 to EUR 228.0 million in the third quarter of 2009.

III. BALANCE SHEET DEVELOPMENT

in EUR million	Sep 09	Dec 08	Change
Loans and advances to credit institutions	13,938	14,344	-2.8%
Loans and advances to customers	129,954	126,185	3.0%
Risk provisions for loans and advances	-4,713	-3,783	24.6%
Trading and other financial assets	42,491	41,770	1.7%
Other assets	21,883	22,925	-4.5%
Total assets	**203,553**	**201,441**	**1.0%**

The **total assets** of Erste Group increased by 1.0% as of the end of September, from EUR 201.4 billion at year-end 2008 to EUR 203.6 billion. This growth was partially attributable to Sparkasse Kufstein (EUR 1.2 billion), which joined the cross-guarantee system (*Haftungsverbund*).

Loans and advances to credit institutions fell by 2.8%, from EUR 14.3 billion to EUR 13.9 billion.

Loans and advances to customers increased by 3.0%, from EUR 126.2 billion to EUR 130.0 billion, with the largest increases recorded in Central and Eastern Europe.

Due to new allocations as a result of the difficult economic environment, the level of **risk provisions** increased from EUR 3.8 billion to EUR 4.7 billion. The ratio of non-performing loans to loans and advances to customers grew from 4.7%% to 6.3% as of 30 September 2009, while the ratio of non-performing loans to total exposure increased from 2.9% to 3.8% over the same period. The rate of deterioration of both key figures slowed down significantly in the third quarter of 2009.

Investment securities in the various categories of financial assets remained stable at EUR 34.1 billion (end of 2008: EUR 34.2 billion). While the fair value portfolio declined in size, the available for sale portfolio rose marginally since the beginning of the year.

in EUR million	**Sep 09**	**Dec 08**	**Change**
Deposits by banks	26,920	34,672	-22.4%
Customer deposits	113,317	109,305	3.7%
Debt securities in issue	30,431	30,483	-0.2%
Other liabilities	12,618	9,839	28.2%
Subordinated liabilities	6,184	6,047	2.3%
Total equity	14,083	11,095	26.9%
Shareholders' equity	10,667	8,079	32.0%
Minority interests	3,416	3,016	13.3%
Total liabilities and equity	**203,553**	**201,441**	**1.0%**

Driven by both the CEE subsidiaries and Erste Bank Oesterreich, **customer deposits** grew by 3.7%, from EUR 109.3 billion to EUR 113.3 billion, and thus exceeded the growth of loans and advances to customers.. The loan-to-deposit ratio amounted to 114.7% as of 30 September 2009 and was therefore below the level as at 31 December 2008 of 115.4%.

Debt securities in issue declined by 0.2%, from EUR 30.5 billion to EUR 30.4 billion.

Total equity of Erste Group increased by 26.9% from EUR 11.1 billion to EUR 14.1 billion as of 30 September 2009, particularly as a result of issuing participation capital in the amount of EUR 1.76 billion – of which EUR 1.22 billion was subscribed for by the Republic of Austria and EUR 540 million by private investors. Furthermore, an improvement in the AfS reserve increased capital by EUR 0.4 billion.

Risk-weighted assets (RWA) increased from EUR 103.7 billion to EUR 106.6 billion as of 30 September 2009.

Total eligible qualifying **capital** of Erste Group according to the Austrian Banking Act amounted to EUR 13.4 billion as of 30 September 2009 (31 December 2008: EUR 11.8 billion). The rise was largely due to the issuing of EUR 1.76 billion of participation capital. The coverage ratio in relation to the statutory minimum requirement on this date (EUR 9.9 billion) was 136% (year-end 2008: 123%).

After deductions in accordance with the Austrian Banking Act**, tier 1 capital** stood at EUR 9.2 billion (year-end 2008: EUR 7.4 billion).

The **tier 1 ratio based on credit risk** (tier 1 capital after deductions in accordance with the Austrian Banking Act, in relation to the assessment basis for credit risk pursuant to Article 22 sec. 2 Austrian Banking Act) equalled 8.6%. Including the capital requirements for market and operational risk (total risk), the tier 1 ratio amounted to 7.4%. The core tier 1 ratio, ie after a further adjustment for hybrid capital, stood at 6.5% as of 30 September 2009.

The **solvency ratio**, in relation to total risk (total eligible qualifying capital – as a percentage of the assessment base for credit risk pursuant to Austrian Banking Act) was 10.9% as of 30 September 2009 (year-end 2008: 9.8%) and therefore significantly above the legal minimum requirement of 8.0%.

IV. SEGMENT REPORTING

In the segment report, the financial results for the first nine months of 2009 are compared with those for the first nine months of 2008. Unless stated otherwise, terms such as “in the previous year”, “2008” or “as of the third quarter of 2008” accordingly relate to the first nine months of 2008, and terms such as “this year”, “2009” or “as of the third quarter of 2009” relate to the first nine months of 2009.

Erste Bank Oesterreich

The Erste Bank Oesterreich segment includes Erste Bank Oesterreich (particularly the retail and SME business) and its subsidiaries - which primarily include the savings banks in which Erste Bank Oesterreich holds majority stakes (savings banks in Salzburg, Tyrol, Hainburg, Weinviertel) as well as s Bausparkasse.

The operating result increased by EUR 39.7 million (20.3%), from EUR 195.8 million for the third quarter of 2008 to EUR 235.5 million. An improvement in net interest income and a significant decline in general administrative expenses contributed to this result. Net interest income grew by EUR 31.4 million or 7.0% from EUR 445.5 million in the previous year to EUR 476.9 million, due to strong inflows of customer deposits. The decline in the securities business, which was a result of the slow recovery of consumer confidence in the financial markets, together with a weaker result from insurance business, weighed on net commission income. At EUR 218.9 million, this was EUR 16.0 million or 6.8% below the previous year’s value of EUR 234.9 million. The net trading result deteriorated by EUR 6.6 million or 48.7%, from EUR 13.5 million to EUR 6.9 million. Operating expenses declined by EUR 30.9 million, from EUR 498.1 million as of the third quarter of 2008 to EUR 467.2 million. The cost/income ratio improved to 66.5% (following 71.8% in the previous year). The EUR 31.7 million or 43.0% increase in risk provisions, from EUR 73.7 million in the previous year to EUR 105.4 million in 2009, was primarily driven by the corporate business. The other result improved by EUR 56.3 million, from EUR -37.1 million to EUR 19.2 million, due to positive revaluations of securities outside of the trading portfolio. Net profit after minorities improved by EUR 36.6 million, from EUR 70.1 million to EUR 106.7 million as of the third quarter of 2009, despite the continuing difficult market conditions. Return on equity grew from 9.7% in the previous year to 12.6%.

Haftungsverbund/Savings Banks

As of the first quarter of 2009, Sparkasse Kufstein was added to the scope of consolidation of the Haftungsverbund. As a result of its acquisition by Erste Bank Oesterreich, Weinviertler Sparkasse was allocated to the Erste Bank Oesterreich segment as of 1 May 2009. However, this has only a minor effect on the comparability of the results.

Net interest income fell by 1.5% or EUR 10.3 million to EUR 692.4 million. The deterioration in the economic environment led to a rise in risk provisions by EUR 57.5 million, from EUR 158.3 million in the previous year to EUR 215.8 million. More than half of the increase was due to higher portfolio provisions as a result of downward rating migration. The EUR 32.5 million improvement in the trading result, from EUR 12.8 million in the previous year to EUR 45.3 million, mainly resulted from income from interest rate derivatives, particularly in the first quarter of 2009. Operating expenses rose from EUR 697.0 million to EUR 704.1 million. Without the changes to the scope of consolidation, costs were slightly down compared to the previous year. The decline in other result, from EUR -44.2 million in the previous year to EUR -114.4 million, was due to impairments on securities outside of the trading portfolio. Net profit after minorities fell by EUR 16.1 million, from EUR 5.4 million as of the third quarter of 2008 to EUR -10.7 million. The cost/income ratio was at 69.0% and therefore improved slightly compared with the previous year’s 69.6%.

Central and Eastern Europe

The Central and Eastern Europe segment includes the results of the retail and SME business of Česká spořitelna, Slovenská sporiteľňa, Erste Bank Hungary, Banca Comercială Română, Erste Bank Croatia, Erste Bank Serbia and Erste Bank Ukraine. The contributions from the Group Markets and Group Corporate and Investment Banking business divisions are shown in the relevant segments.

Czech Republic

Net interest income from the Czech retail and SME business rose by EUR 12.4 million or 1.6% (currency-adjusted 7.5%), from EUR 794.2 million in the previous year to EUR 806.6 million. This was driven by the continuing inflow of savings deposits, as well as selective growth in the lending business. The net interest income was negatively influenced by declining market interest rates (2-week repo rate), which fell from 3.75% in the previous year to 1.25%. Net commission income declined by 0.4%, from EUR 311.4 million to EUR 310.3 million this year. However, on a currency-adjusted basis, the result improved by 5.4%, particularly due to improvements in the lending and payment transactions business. Due to the currency trend, operating expenses declined by EUR 36.4 million or 6.4% to EUR 530.5 million. On a currency-adjusted basis, operating expenses declined by 1.0% compared to the previous year as a result of cost reduction measures. The improved trading result (EUR 33.1 million following EUR 8.4 million in the previous year) was primarily due to the foreign exchange business.

Overall, the operating result grew to EUR 619.5 million and was EUR 72.5 million or 13.3% (currency-adjusted: +19.9%) above the previous year's value of EUR 547.0 million. The significant, EUR 109.5 million increase in risk provisions, from EUR 78.3 million in the previous year to EUR 187.8 million, reflected the increased provisioning requirement – particularly in the SME business – as a result of the economic downturn. At EUR -74.6 million, the other result remained stable compared to the previous year. However, on a currency-adjusted basis there was a decline of 6.7%, which was due to fair value adjustements in the securities portfolio and with real estate investements. Net profit after minorities showed a decline of EUR 34.3 million or 11.0% (currency-adjusted: -5.8%) to EUR 277.8 million following EUR 312.1 million as of the third quarter of 2008. The cost/income ratio stood at 46.1% (50.9% in 2008), while return on equity equalled 37.1% (previous year: 52.0%).

Romania

Strong lending growth in the first three quarters of 2008 materially contributed to the increase in net interest income of Banca Comercială Română, which rose from EUR 542.5 million to EUR 577.6 million in the third quarter of 2009 (+6.5%, currency-adjusted +23.4%). The declining trading result (from EUR 24.1 million by EUR -5.9 million to EUR 18.2 million) reflected negative valuation effects as a result of the RON devaluation, particularly in the first and second quarter of 2009. Net commission income fell by EUR 79.1 million or 41.1% (currency-adjusted: -31.7%), from EUR 192.5 million to EUR 113.4 million. On the one hand, the significant decline was due to lower payment transaction fees. On the other, the strong decline in the lending business from the fourth quarter of 2008 had a corresponding negative effect on fees from the lending business. Higher operating expenses due to the expansion of the branch network (+50 new branches vs 2008) and IT costs that rose year-on-year were more than offset by lower personnel expenses. As a result, operating expenses overall fell by 18.6% (currency-adjusted: -5.7%), from the previous year's EUR 352.3 million to EUR 286.7 million.

The EUR 15.6 million decline in the other result, from EUR 40.9 million to EUR 25.3 million, was due to positive one-off effects from the sale of a participation in the third quarter of 2008, as well as impairments on moveable assets during the third quarter of 2009. The very solid operating result of EUR 422.6 million – up 20.4 % on a currency-adjusted basis – was achieved against the backdrop of a EUR 250.1 million rise in risk provisions – particularly for the retail portfolio – from EUR 69.6 million as of the third quarter of 2008 to EUR 319.7 million. However, comparability between these figures was affected by the release of a general reserve amounting to EUR 25.2 million in the previous year. The increase in risk provisions was due to the general market trend over the past months (financial crisis, higher unemployment, devaluation of RON against EUR). Net profit after minorities declined by EUR 141.3 million or 67.1% (currency adjusted: -61.9%) from EUR 210.5 million in the previous year to EUR 69.2 million. The cost/income ratio improved from 46.4% in 2008 to 40.4%; return on equity was 16.7%.

Slovakia
Net interest income for the Slovakian retail and SME business was up EUR 25.6 million or 10.0% (currency-adjusted: +4.8%) to EUR 281.8 million driven by growth in retail loans and deposits offsetting several interest rate reductions – as a result of the euro introduction and financial trends. Net commission income amounted to EUR 76.9 million, down 2.0% (currency-adjusted: -6.6%), compared to EUR 78.5 million in the previous year. This decline was due to the anticipated lower commissions from the foreign exchange business and wealth management, but also driven by the ban on charging fees for cash transactions in the aftermath of the euro introduction (until 31 August 2009). The reasons for the EUR 1.5 million decline in the trading result compared with 2008 (from EUR 8.5 million to EUR 7.0 million) lay in the discontinuation of foreign exchange business after the Euro introduction. The increase in risk provisions reflected the deterioration in the market environment compared to 2008. At EUR 105.8 million, these more than doubled compared to the previous year (EUR 41.3 million). Operating expenses increased by EUR 5.6 million or 3.0% from EUR 189.0 million to EUR 194.6 million. On a currency-adjusted basis (-1.9%), the rise in IT costs was offset by lower personnel expenses. The decline in other result by EUR 19.5 million from EUR -10.3 million in the previous year to EUR -29.8 million was mainly due to revaluation requirements in the AfS portfolio as well as costs for legal proceedings. Net profit after minorities amounted to EUR 28.0 million, down 66.8% compared to 2008, while the return on equity was 8.3%. The cost/income ratio improved to 53.2%, compared 55.1% in 2008.

Hungary
In the Hungarian retail and SME business, net interest income increased from EUR 211.4 million in the previous year to EUR 253.8 million (+20.0% or currency-adjusted: +37.7%) – primarily due to improvements in margins and the strong loan growth in 2008. The decline in net commission income by EUR 38.7 million or 38.6% (currency-adjusted: -29.6%) from EUR 100.1 million in the previous year to EUR 61.4 million was due to lower contributions from the securities and lending businesses. Supported by the doubling of the trading result from EUR 10.3 million in the previous year to EUR 22.8 million, the operating result grew by 23.6% (currency-adjusted: +41.9%), from EUR 145.1 million to EUR 179.4 million. At EUR 158.6 million, operating expenses were down by EUR 18.2 million or 10.3% (currency-adjusted: +3.0%) on the previous year. Personnel expenses remained stable. The cost/income ratio declined significantly, from 54.9% as of the third quarter of 2008 to 46.9%. The general economic situation in Hungary and the associated weakening of the currency - mainly in the first and second quarter 2009 - also led to a rise in risk provisions at Erste Bank Hungary, from EUR 46.0 million in the previous year to EUR 117.6 million. The rise in other result by EUR 7.9 million, from EUR 0.7 million in the previous year to EUR 8.6 million, was primarily due to income from the sale of real estate in the second quarter of 2009. Net profit after minorities deteriorated by 28.6% (currency-adjusted: -18.1%), from EUR 74.2 million to EUR 53.0 million. Return on equity stood at 18.1%.

Croatia
Net interest income in the Croatian retail and SME business increased from EUR 144.3 million in the third quarter of 2008 to EUR 152.5 million (+5.7% or currency-adjusted +7.6%). In addition to the continuing, satisfactory business trend, the first time inclusion of Montenegrinian Opportunity Bank also contributed to this from the second quarter of 2009 onward. Its contribution to the operating result was EUR 3.5 million. Opportunity Bank has total assets of EUR 179.5 million, operates 14 branches and employs 212 staff. Net commission income declined by 2.4% (currency-adjusted: -0.7%), from EUR 57.6 million in the previous year EUR 56.1 million. The main cause of this was a weaker securities business. Due to the decline in the foreign exchange business at Erste Bank Croatia, as well as in Erste Card Club, the net trading result fell by EUR 5.9 million or 51.7% (currency-adjusted: -50.8%) from EUR 11.4 million in 2008 to EUR 5.5 million. Due to higher office and IT costs, operating expenses rose slightly (+1.4% or currency-adjusted +3.3%), from EUR 96.4 million in the previous year to EUR 97.8 million. Compared to 2008 the cost/income ratio remained stable at 45.7%. Net profit after minorities declined

from EUR 50.8 million in the previous year to EUR 34.1 million (-32.8% or currency-adjusted -31.6%). Return on equity fell from 41.8% as of third quarter of 2008 to 23.9%.

Serbia

Net interest income of Erste Bank Serbia fell from EUR 24.1 million in the previous year to EUR 22.0 million as of the third quarter of 2009 (-9.0% or currency-adjusted +6.9%). Risk costs were up by EUR 1.8 million, from EUR 4.3 million in the previous year to EUR 6.1 million, and reflected the general economic trend. Net commission income increased by 49.0% (currency-adjusted: +75.0%), from EUR 5.4 million to EUR 8.1 million thanks to stable payment transaction commissions and significant improvements in the lending business. The net trading result of EUR 2.2 million was slightly below last year's figure of EUR 2.3 million. The currency-adjusted increase in the net trading result of 16.1% was driven by an improvement in the foreign exchange business. Operating expenses declined by EUR 2.0 million or 7.8% to EUR 23.1 million in 2009. However, the rise of 8.3% on a currency-adjusted basis resulted primarily from higher personnel expenses. The cost/income ratio improved from 78.9% to 71.7%. The operating result advanced by 35.9% (currency-adjusted: +59.6%), from EUR 6.7 million in the previous year to EUR 9.1 million. Nevertheless, net profit after minorities declined to EUR 1.2 million, down by EUR 4.2 million on the previous year. The reason for this was the positive effect from the sale of a participation in the first half of 2008, reflected in the other result. Return on equity amounted to 3.4%.

Ukraine

Erste Bank Ukraine improved its operating result compared with the previous year by EUR 14.3 million, from EUR -15.9 million to EUR -1.6 million (+89.7% or currency-adjusted +84.7%). This was mainly achieved through a EUR 17.5 million reduction in operating expenses from EUR 44.8 million in the previous year to EUR 27.3 million (-39.0% or currency-adjusted -9.3%). At the same time, net interest income fell from EUR 22.2 million in the previous year to EUR 20.5 million (-8.0%). On a currency-adjusted basis, net interest income posted an increase of 36.8%, which was due to the previous year's loan growth. The reduction in net commission income from EUR 2.3 million in 2008 to EUR 0.6 million mainly resulted from the lack of new lending business during the current business year. The trading result grew from EUR 4.3 million as of the third quarter of 2008 to EUR 4.6 million. The substantial, EUR 39.7 million increase in risk provisions to EUR 47.0 million this year was mainly related to the deterioration of the loan portfolio, in line with the market trend in Ukraine. Overall, net profit after minorities fell by EUR 28.4 million from EUR -19.4 million in the previous year to EUR -47.8 million in 2009.

Group Corporate & Investment Banking (GCIB)

The **Group Corporate & Investment Banking** segment includes the large corporate business, with those companies that are active in the markets of Erste Group and generate sales of more than EUR 175.0 million, as well as the equity capital markets business. This segment also includes the International business (without treasury activities), the real estate business of the Erste Group with large corporate customers and the leasing subsidiary, Immorent.

The increase in net interest income by EUR 77.4 million or 23.5%, from EUR 329.8 million as of the third quarter of 2008 to EUR 407.2 million, was mainly achieved through a consistent pricing policy. At EUR 113.1 million, net commission income remained stable compared to the previous year (EUR 113.8 million) despite difficult market conditions. This also applied to general administrative expenses, which stood at EUR 126.1 million as of the third quarter of 2009, compared to EUR 126.4 million in 2008. As a result, the operating result rose significantly, from by 22.7% from EUR 321.5 million to EUR 394.5 million. The substantial increase in risk provisions from EUR 57.7 million to EUR 216.0 million reflected the negative market environment. As a result of this, net profit after minorities declined by 35.4%, from EUR 178.6 million to EUR 115.4 million. The fall in other result by EUR 9.7 million or 42.1%, from EUR -23.0 million in the previous year to EUR -32.7 million was mainly due to negative revaluation requirements in the International Business division. The cost/income ratio improved from 28.2% in the previous year to 24.2%. Return on equity stood at 7.5%.

Group Markets

The **Group Markets** segment combines the Group Treasury and Debt Capital Markets business divisions and, in addition to the Treasury of Erste Bank Group AG, also includes the business divisions of the CEE units, the Treasury activities of the foreign branches in Hong Kong and New York, as well as the results of Erste Asset Management (formerly Sparinvest KAG).

The operating result in the Group Markets segment increased by 92.6% compared to the previous year, from EUR 232.0 million to EUR 446.8 million, driven primarily by the very positive development in the net trading result in virtually all business segments. The customer business accounted for about 50% of the the net treding result. At EUR 158.8 million, net interest income was EUR 4.5 million or 2.8% below the previous year's EUR 163.3 million. The fall in net commission income by EUR 23.9 million or 21.0%, from EUR 114.1 million as of the third quarter of 2008 to EUR 90.2 million was due to by market-related declines, particularly in the investment fund business. At EUR 144.9 million, operating expenses were only 1.4% above the previous year's EUR 142.9 million. The cost/income ratio improved significantly from 38.1% to 24.5%. At EUR 340.1 million, net profit after minorities more than doubled compared to the previous year's EUR 166.4 million. Following 120.6% in the previous year, return on equity reached 136.7%.

Corporate Center

The Corporate Center segment includes results from companies that cannot be assigned directly to a specific business segment, profit consolidation between the segments, linear depreciation on the customer relationships mainly for BCR, Erste Card Club and Ringturm KAG as well as one-off effects which cannot be assigned to a specific business segment without distorting comparability.

In addition, the asset/liability management of Erste Group Bank AG (Holding) is also attributed to this segment. The results of the local asset/liability management units continue to be allocated to the respective individual segments.

The improvement in net interest income was achieved through positive contributions from the unwinding effect (EUR 85.6 million) and higher investment income (particularly from the issuance of participation capital). Overall, the unwinding effect (compound-interest effect from expected cash flows from non-performing loans and advances to customers) does not affect the result, as the positive effect in net interest income simultaneously results in higher risk provisions for the same amount. The development in net commission income and general administrative expenses is mainly due to profit consolidation of banking support operations. The significant improvement in the trading result was mainly driven by the positive development of hedging transactions. The other result included the required linear depreciation of the value of BCR's customer relationships, as well as the customer relationship depreciation of Erste Card Club and Ringturm KAG, totaling EUR 51.9 million, as well as revaluation requirements from the fair value portfolio.

The "Net profit from discontinued operations" line item amounting to EUR 601.8 million in 2008 encompasses the net profit after minorities, which resulted from the sale of the insurance business to Vienna Insurance Group in September 2008.

V. EXCHANGE RATE DEVELOPMENT

	End of period rates			Average rates		
Euro FX rates	**Sep 09**	**Dec 08**	**Change**	**1-9 09**	**1-9 08**	**Change**
CZK/EUR	25.16	26.88	6.4%	26.64	25.08	-6.2%
RON/EUR	4.22	4.02	-4.9%	4.23	3.65	-15.9%
HUF/EUR	269.70	266.70	-1.1%	283.92	247.86	-14.5%
HRK/EUR	7.26	7.36	1.3%	7.36	7.23	-1.8%
RSD/EUR	93.13	89.73	-3.8%	93.79	80.08	-17.1%
UAH/EUR	12.08	10.85	-11.3%	10.97	7.41	-48.1%

Positive change = appreciation vs EUR, negative change = depreciation vs EUR

For more information, please contact:

Erste Group, Investor Relations, Graben 21, 1010 Vienna, Austria, Fax: +43 (0) 5 0100 9 13112

Gabriele Werzer, Tel. +43 (0) 5 0100 Ext. 11286, E-mail: gabriele.werzer@erstegroup.com
Thomas Sommerauer, Tel. +43 (0) 5 0100 Ext. 17326, E-mail: thomas.sommerauer@erstegroup.com
Peter Makray, Tel. +43 (0) 5 0100 Ext. 16878, E-mail: peter.makray@erstegroup.com

This release is also available on our website at http://www.erstegroup.com/investorrelations in the news section.

Appendix

I. PROFIT AND LOSS ACCOUNT (IFRS) OF ERSTE GROUP

in EUR million	1-9 09	1-9 08	Change
Net interest income	3,840.9	3,573.3	7.5%
Risk provisions for loans and advances	-1,449.2	-602.3	>100.0%
Net fee and commission income	1,313.3	1,489.0	-11.8%
Net trading result	503.0	184.9	>100.0%
General administrative expenses	-2,880.3	-3,053.7	-5.7%
Other operating result	-201.8	-141.0	-43.1%
Result from financial assets - FV	56.4	-114.9	na
Result from financial assets - AfS	-106.4	-11.6	na
Result from financial assets - HtM	2.0	-1.9	na
Pre-tax profit from continuing operations	1,077.9	1,321.8	-18.5%
Taxes on income	-269.6	-264.4	2.0%
Net profit before minorities from continuing operations	808.3	1,057.4	-23.6%
Post-tax profit from discontinuing ops	0.0	610.2	na
Net profit before minorities	808.3	1,667.6	-51.5%
Minority interests	-88.2	-204.6	-56.9%
Net profit after minorities	**720.1**	**1,463.0**	**-50.8%**

II. BALANCE SHEET (IFRS) OF ERSTE GROUP

in EUR million	Sep 09	Dez 08	Change
ASSETS			
Cash and balances with central banks	5,458	7,556	-27.8%
Loans and advances to credit institutions	13,938	14,344	-2.8%
Loans and advances to customers	129,954	126,185	3.0%
Risk provisions for loans and advances	-4,713	-3,783	24.6%
Trading assets	8,389	7,534	11.3%
Financial assets - at fair value through profit or loss	3,752	4,058	-7.5%
Financial assets - available for sale	16,187	16,033	1.0%
Financial assets - held to maturity	14,163	14,145	0.1%
Equity holdings in associates accounted for at equity	260	260	0.0%
Intangible assets	4,975	4,805	3.5%
Property and equipment	2,411	2,386	1.0%
Tax assets	630	859	-26.7%
Assets held for sale	31	526	-94.1%
Other assets	8,118	6,533	24.3%
Total assets	**203,553**	**201,441**	**1.0%**
LIABILITIES AND EQUITY			
Deposits by banks	26,920	34,672	-22.4%
Customer deposits	113,317	109,305	3.7%
Debt securities in issue	30,431	30,483	-0.2%
Trading liabilities	3,175	2,519	26.0%
Other provisions	1,670	1,620	3.1%
Tax liabilities	459	389	18.0%
Liabilities associated with assets held for sale	0	343	na
Other liabilities	7,314	4,968	47.2%
Subordinated liabilities	6,184	6,047	2.3%
Total equity	14,083	11,095	26.9%
Shareholders‘ equity	10,667	8,079	32.0%
Minority interests	3,416	3,016	13.3%
Total liabilities and equity	**203,553**	**201,441**	**1.0%**

III. SEGMENT REPORTING – ERSTE GROUP

Overview*

	Retail & SME		GCIB		Group Markets		Corporate Center		Total group	
in EUR million	**1-9 09**	**1-9 08**	**1-9 09**	**1-9 08**	**1-9 09**	**1-9 08**	**1-9 09**	**1-9 08**	**1-9 09**	**1-9 08**
Net interest income	3,284.1	3,143.2	407.2	329.8	158.8	163.3	-9.1	-62.9	3,840.9	3,573.3
Risk provisions	-1,146.7	-494.6	-216.0	-57.7	0.0	0.0	-86.4	-50.0	-1,449.2	-602.3
Net fee and commission income	1,128.7	1,268.7	113.1	113.8	90.2	114.1	-18.6	-7.5	1,313.3	1,489.0
Net trading result	145.7	95.6	0.4	4.3	342.7	97.5	14.2	-12.5	503.0	184.9
General administrative expenses	-2,490.0	-2,646.4	-126.1	-126.4	-144.9	-142.9	-119.3	-138.0	-2,880.3	-3,053.7
Other result	-172.4	-117.9	-32.7	-23.0	0.4	-4.5	-45.1	-124.0	-249.8	-269.4
Pre-tax profit	749.3	1,248.4	145.8	240.9	447.1	227.5	-264.4	-394.9	1,077.9	1,321.8
Taxes on income	-164.7	-259.4	-34.0	-54.0	-83.5	-49.0	12.6	98.0	-269.6	-264.4
Post-tax profit from discontinuing ops	0.0	8.4	0.0	0.0	0.0	0.0	0.0	601.8	0.0	610.2
Minority interests	-73.1	-203.7	3.6	-8.3	-23.5	-12.1	4.8	19.5	-88.2	-204.6
Net profit after minorities	**511.5**	**793.6**	**115.4**	**178.6**	**340.1**	**166.4**	**-247.0**	**324.4**	**720.1**	**1,463.0**
Average risk-weighted assets	74,437.1	72,574.6	26,208.2	22,982.2	3,250.8	1,901.9	3,011.8	3,028.0	106,907.9	100,486.6
Average attributed equity	4,109.7	3,288.3	2,058.9	1,400.1	331.7	184.0	2,823.2	4,108.4	9,323.5	8,980.8
Cost/income ratio	**54.6%**	**58.7%**	**24.2%**	**28.2%**	**24.5%**	**38.1%**	**-881.7%**	**-166.5%**	**50.9%**	**58.2%**
ROE based on net profit	**16.6%**	**32.2%**	**7.5%**	**17.0%**	**136.7%**	**120.6%**	**-11.7%**	**10.5%**	**10.3%**	**21.7%**

*) The “Other result” for the Corporate Center includes the depreciation for the customer base amounting to EUR 51.9 million.
“Other result” summarises the four P&L positions, Other operating result, Results from financial assets – at fair value through profit or loss, - available for sale and - held to maturity.

Austria segment*

in EUR million	Savings Banks 1-9 09	Savings Banks 1-9 08	EB Oesterreich 1-9 09	EB Oesterreich 1-9 08	Austria 1-9 09	Austria 1-9 08
Net interest income	692.4	702.7	476.9	445.5	1,169.3	1,148.3
Risk provisions	-215.8	-158.3	-105.4	-73.7	-321.2	-232.0
Net fee and commission income	282.9	286.0	218.9	234.9	501.8	520.9
Net trading result	45.3	12.8	6.9	13.5	52.2	26.3
General administrative expenses	-704.1	-697.0	-467.2	-498.1	-1,171.3	-1,195.1
Other result	-114.4	-44.2	19.2	-37.1	-95.2	-81.4
Pre-tax profit	-13.7	102.0	149.3	85.0	135.6	187.0
Taxes on income	-0.1	-37.0	-34.1	-18.5	-34.2	-55.5
Post-tax profit from discontinuing ops	0.0	0.0	0.0	4.9	0.0	4.9
Minority interests	3.1	-59.5	-8.5	-1.3	-5.4	-60.8
Net profit after minorities	**-10.7**	**5.4**	**106.7**	**70.1**	**96.0**	**75.6**
Average risk-weighted assets	24,425.6	24,409.6	13,977.4	14,142.3	38,403.1	38,551.9
Average attributed equity	297.6	224.6	1,130.8	966.6	1,428.4	1,191.2
Cost/income ratio	**69.0%**	**69.6%**	**66.5%**	**71.8%**	**68.0%**	**70.5%**
ROE based on net profit	**-4.8%**	**3.2%**	**12.6%**	**9.7%**	**9.0%**	**8.5%**

*) “Other result” summarises the four P&L positions, Other operating result, Results from financial assets – at fair value through profit or loss, - available for sale and - held to maturity.

Central and Eastern Europe (CEE) segment*:

	Czech Republic		Romania		Slovakia		Hungary		Croatia		Serbia		Ukraine	
in EUR million	**1-9 09**	**1-9 08**	**1-9 09**	**1-9 08**	**1-9 09**	**1-9 08**	**1-9 09**	**1-9 08**	**1-9 09**	**1-9 08**	**1-9 09**	**1-9 08**	**1-9 09**	**1-9 08**
Net interest income	806.6	794.2	577.6	542.5	281.8	256.2	253.8	211.4	152.5	144.3	22.0	24.1	20.5	22.2
Risk provisions	-187.8	-78.3	-319.7	-69.6	-105.8	-41.3	-117.6	-46.0	-41.5	-15.9	-6.1	-4.3	-47.0	-7.3
Net fee and commission income	310.3	311.4	113.4	192.5	76.9	78.5	61.4	100.1	56.1	57.6	8.1	5.4	0.6	2.3
Net trading result	33.1	8.4	18.2	24.1	7.0	8.5	22.8	10.3	5.5	11.4	2.2	2.3	4.6	4.3
General administrative expenses	-530.5	-566.9	-286.7	-352.3	-194.6	-189.0	-158.6	-176.8	-97.8	-96.4	-23.1	-25.1	-27.3	-44.8
Other result	-74.6	-74.0	25.3	40.9	-29.8	-10.3	8.6	0.7	-4.8	1.7	-0.9	4.3	-1.0	0.2
Pre-tax profit	357.1	394.7	128.3	378.2	35.5	102.5	70.4	99.7	69.9	102.6	2.1	6.7	-49.6	-23.0
Taxes on income	-71.9	-80.8	-21.8	-62.8	-7.1	-18.0	-17.3	-25.5	-13.8	-20.7	-0.3	0.4	1.8	3.6
Post-tax profit from discontinuing ops	0.0	8.0	0.0	-4.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Minority interests	-7.5	-9.7	-37.2	-100.4	-0.4	0.0	0.0	-0.1	-22.0	-31.1	-0.6	-1.7	0.0	0.0
Net profit after minorities	**277.8**	**312.1**	**69.2**	**210.5**	**28.0**	**84.4**	**53.0**	**74.2**	**34.1**	**50.8**	**1.2**	**5.4**	**-47.8**	**-19.4**
Average risk-weighted assets	11,207.7	11,303.8	9,756.5	9,150.6	5,423.3	4,074.2	4,734.0	4,588.0	3,600.1	3,559.6	741.8	808.4	570.7	538.0
Average attributed equity	997.3	799.9	552.8	441.1	452.0	290.7	390.8	316.9	190.8	161.9	49.1	43.4	48.5	43.0
Cost/income ratio	**46.1%**	**50.9%**	**40.4%**	**46.4%**	**53.2%**	**55.1%**	**46.9%**	**54.9%**	**45.7%**	**45.2%**	**71.7%**	**78.9%**	**106.4%**	**155.0%**
ROE based on net profit	**37.1%**	**52.0%**	**16.7%**	**63.6%**	**8.3%**	**38.7%**	**18.1%**	**31.2%**	**23.9%**	**41.8%**	**3.4%**	**16.6%**	**-131.5%**	**-60.0%**

*) “Other result” summarises the four P&L positions, Other operating result, Results from financial assets – at fair value through profit or loss, - available for sale and - held to maturity.