

AAA Auto Group N.V. - Facts Figures

April 30, 2010

This document is intended for information purposes only. Although AAA Auto Group makes every effort to provide accurate information, we cannot accept liability for any misprints or other errors. All financial data has been prepared under the International Financial Reporting Standards. All financial and operational data is consolidated, unless specified otherwise. Financial results for all years from 2007 to 2009 are audited.

All financial data is in **EUR thousands**, unless specified otherwise.

CONSOLIDATED INCOME STATEMENT	FY 2007	FY 2008	% Change FY08/FY07	FY 2008 continuing operations	FY 2009 continuing operations	% Change FY09/FY08
Total Revenues	470 058	359 761	(23,5%)	293 930	166 198	(43,5%)
Revenues from cars	422 720	313 254	(25,9%)	247 351	143 648	(41,9%)
Cost of goods sold	(389 939)	(289 205)	(25,8%)	(225 533)	(127 893)	(43,3%)
Gross Profit on Sales	80 119	70 556	(11,9%)	68 397	38 306	(44,0%)
Gross Profit Margin	17,0%	19,6%	2,6 pp	23,3%	23,0%	(0,2 pp)
Other operating income	3 255	4 400	35,2%	238	526	121,0%
Operating expenses	(79 399)	(90 025)	13,4%	(65 018)	(31 426)	(51,7%)
Write-offs for discontinued operations	(1 341)	(6 011)	348,3%			
Adjusted operating expenses	(78 058)	(84 014)	7,6%	(65 018)	(31 426)	n/m
EBITDA	3 976	(15 069)	(479,0%)	3 617	7 406	104,8%
EBITDA Margin	0,8%	(4,2%)	(5,0 pp)	1,2%	4,5%	3,2 pp
Adjusted EBITDA	3 976	(9 058)	(327,8%)	3 617	7 406	104,8%
Adjusted EBITDA Margin	0,8%	-2,5%	(3,4 pp)	1,2%	4,5%	3,2 pp
Depreciation	(3 886)	(11 761)	202,6%	(3 197)	(2 065)	(35,4%)
EBIT	90	(26 830)	(29910,7%)	420	5 341	1170,9%
Interest expense	(4 283)	(5 596)	30,7%	(3 003)	(1 129)	(62,4%)
Other financial net income / (expense)	(429)	(1 194)	178,2%	(207)	208	(200,4%)
Profit before Taxes	(4 622)	(33 619)	627,4%	(2 790)	4 419	(258,4%)
Income tax expense	(161)	(1 360)	744,9%	(726)	(1 680)	131,2%
Net Profit	(4 783)	(34 979)	631,3%	(3 516)	2 740	(177,9%)
Profit/(loss) from discontinued operations				(31 463)	(1 357)	(95,7%)
Net Profit for the period				(34 979)	1 383	(104,0%)
of which Minority Interest	n/m	n/m			n/m	n/m

Note that data for the full year 2007 and 2008 (1st and 2nd column) are for the whole AAA Auto Group including continuing and discontinued operations.

Data for 2008 and 2009 (columns 4 and 5) show in full detail only continuing operations, while the results for discontinued operations are shown only as one aggregated line called 'Profit/(loss) from discontinued operations'.

Continuing operations: the Czech Republic, Slovakia and the Dutch parent company

Discontinued operations: Poland (closed at end-June 2008), the new car division in the CR (end 2008), Romania (end-February 2009) and Hungary (end-March 2009)

Note that the audited financial data for 2008 have been retrospectively changed.

The corrected data for 2008 are presented in all financial statements.

For more details about the corrections see the 2009 Annual Report, the financial note called 'Corrections of prior period errors' in the following section.

CONSOLIDATED REVENUES	FY 2007	FY 2008	% Change FY08/FY07	FY 2008 continuing operations	FY 2009 continuing operations	% Change FY09/FY08
Revenues from cars	422 720	313 254	(25,9%)	247 351	143 648	(41,9%)
Revenues from financial services	41 334	37 025	(10,4%)	32 242	18 871	(41,5%)
Other revenues (up-sale products)	6 005	9 482	57,9%	14 337	3 679	(74,3%)
Total Revenues	470 059	359 761	(23,5%)	293 930	166 198	(43,5%)

Category Contribution to TOTAL REVENUES	FY 2007	FY 2008	% Change FY08/FY07	FY 2008 continuing operations	FY 2009 continuing operations	% Change FY09/FY08
Revenues from cars	89,9%	87,1%	(2,9 pp)	84,2%	86,4%	2,3 pp
Revenues from financial services	8,8%	10,3%	1,5 pp	11,0%	11,4%	0,4 pp
Other revenues	1,3%	2,6%	1,4 pp	4,9%	2,2%	(2,7 pp)
Total Revenues	100,0%	100,0%	0,0 pp	100,0%	100,0%	(0,0 pp)

Cost of Goods Sold from Revenue Categories	FY 2007	FY 2008	% Change FY08/FY07	FY 2008 continuing operations	FY 2009 continuing operations	% Change FY09/FY08
Costs of Goods Sold from cars	387 304	285 165	(26,4%)	223 952	126 857	(43,4%)
Costs of Goods Sold from financial services	0	n/m	n/m	0	0	n/m
Costs of Goods Sold from other revenues	2 635	4 040	53,3%	1 581	1 036	(34,5%)
Total Costs of Goods Sold	389 939	289 205	(25,8%)	225 533	127 893	(43,3%)

GROSS PROFIT from Revenue Categories	FY 2007	FY 2008	% Change FY08/FY07	FY 2008 continuing operations	FY 2009 continuing operations	% Change FY09/FY08
Gross profit from cars	35 416	28 089	(20,7%)	23 399	16 792	(28,2%)
Gross profit from financial services	41 334	37 025	(10,4%)	32 242	18 871	(41,5%)
Gross profit from other revenues	3 370	5 442	61,5%	12 756	2 643	(79,3%)
Total Gross Profit	80 119	70 556	(11,9%)	68 397	38 306	(44,0%)

Category Contribution to GROSS PROFIT	FY 2007	FY 2008	% Change FY08/FY07	FY 2008 continuing operations	FY 2009 continuing operations	% Change FY09/FY08
Gross profit from cars	44,2%	39,8%	(9,9%)	34,2%	43,8%	962,6%
Gross profit from financial services	51,6%	52,5%	1,7%	47,1%	49,3%	212,4%
Gross profit from other revenues	4,2%	7,7%	83,4%	18,6%	6,9%	(1175,1%)
Total Gross Profit	100,0%	100,0%	(0,0%)	100,0%	100,0%	0,0%

GROSS PROFIT margin (as % of Revenues)	FY 2007	FY 2008	% Change FY08/FY07	FY 2008 continuing operations	FY 2009 continuing operations	% Change FY09/FY08
Gross profit from cars	8,4%	9,0%	7,0%	9,5%	11,7%	223,0%
Gross profit from financial services	100,0%	100,0%	0,0%	100,0%	100,0%	0,0%
Gross profit from other revenues	56,1%	57,4%	2,3%	89,0%	71,8%	(1713,9%)
Total Gross Profit	17,0%	19,6%	15,1%	23,3%	23,0%	(1,0%)

CONSOLIDATED OPERATING EXPENSES	FY 2007	FY 2008	% Change FY08/FY07	FY 2008 continuing operations	FY 2009 continuing operations	% Change FY09/FY08
Personnel expenses	41 464	43 746	5,5%	28 807	14 054	(51,2%)
Marketing expenses	10 671	8 304	(22,2%)	7 242	4 139	(42,9%)
Other selling, administrative and general expenses	26 729	37 975	42,1%	28 969	13 233	(54,3%)
Total Operating Expenses	78 864	90 025	14,2%	65 018	31 426	(51,7%)

Category Contribution to OPEX	FY 2007	FY 2008	% Change FY08/FY07	FY 2008 continuing operations	FY 2009 continuing operations	% Change FY09/FY08
Personnel expenses	52,6%	48,6%	(4,0 pp)	44,3%	44,7%	0,4 pp
Marketing expenses	13,5%	9,2%	(4,3 pp)	11,1%	13,2%	2,0 pp
Other selling, administrative and general expenses	33,9%	42,2%	8,3 pp	44,6%	42,1%	(2,4 pp)
Total Operating Expenses	100,0%	100,0%	0,0 pp	100,0%	100,0%	0,0 pp

OPEX to REVENUES	FY 2007	FY 2008	% Change FY08/FY07	FY 2008 continuing operations	FY 2009 continuing operations	% Change FY09/FY08
Personnel expenses	8,8%	12,2%	3,3 pp	9,8%	8,5%	(1,3 pp)
Marketing expenses	2,3%	2,3%	0,0 pp	2,5%	2,5%	0,0 pp
Other selling, administrative and general expenses	5,7%	10,6%	4,9 pp	9,9%	8,0%	(1,9 pp)
Total OPEX to Total Revenues	16,8%	25,0%	8,2 pp	22,1%	18,9%	(3,2 pp)

Note that data for the full year 2007 and 2008 (columns 1 and 2) are for the whole AAA Auto Group including continuing and discontinued operations. Data for 2008 and 2009 (columns 4 and 5) are only for continuing operations.

AAA Auto Group N.V. - FACTS AND FIGURES

April 30, 2010

CONSOLIDATED BALANCE SHEET	31.12.2007	31.12.2008	% Change 31.12.08 / 31.12.07	31.12.2008	31.12.2009	% Change 31.12.09 / 31.12.08
Non-Current Assets	67 360	32 875	(51,2%)	32 875	29 533	(10,2%)
Goodwill and other intangible assets	1 748	745	(57,4%)	745	406	(45,5%)
Property, plant and equipment	64 477	31 939	(50,5%)	31 939	28 681	(10,2%)
Other financial assets	55	1	(98,8%)	143	430	200,7%
Long term receivables	373	141	(62,1%)	0	0	n/m
Deferred tax assets	707	48	(93,1%)	48	16	(66,7%)
Current Assets	87 615	61 888	(29,4%)	61 888	55 177	(10,8%)
Inventories	57 452	23 245	(59,5%)	23 245	13 181	(43,3%)
Trade and other receivables (incl. prepaid expenses)	23 520	17 851	(24,1%)	17 851	20 776	16,4%
Other financial assets	483	583	20,7%	583	83	(85,8%)
Cash and cash equivalents	5 791	3 622	(37,5%)	3 622	6 028	66,4%
Assets classified as held for sale *	369	16 587	4395,1%	16 587	15 109	(8,9%)
TOTAL ASSETS	154 975	94 763	(38,9%)	94 763	84 710	(10,6%)
Equity	38 193	6 290	(83,5%)	6 290	7 394	17,6%
Share Capital	6 776	6 776	0,0%	6 776	6 776	0,0%
Share Premium	31 409	31 409	0,0%	31 409	31 409	0,0%
Reserves	1 941	5 017	158,5%	5 017	5 267	5,0%
Retained earnings	(1 933)	(36 912)	1809,6%	(36 912)	(36 058)	(2,3%)
Minority interests	0	0	n/m	0	0	n/m
Liabilities	116 782	88 472	(24,2%)	88 473	77 316	(12,6%)
Non-Current Liabilities	43 548	27 731	(36,3%)	27 731	21 305	(23,2%)
Bank and other borrowings	40 211	27 133	(32,5%)	27 133	20 826	(23,2%)
Deferred tax liabilities	662	468	(29,3%)	468	479	2,4%
Obligations under finance lease	2 675	101	(96,2%)	101	0	(100,0%)
Other long-term liabilities	0	29		29	0	(98,5%)
Current Liabilities	73 234	60 742	(17,1%)	60 742	56 011	(7,8%)
Trade and other payables	23 361	13 995	(40,1%)	13 995	21 375	52,7%
Current tax liabilities	305	96	(68,5%)	96	271	182,3%
Obligations under finance lease	3 975	2 624	(34,0%)	2 624	52	(98,0%)
Bank overdrafts and borrowings	43 356	26 184	(39,6%)	26 184	17 626	(32,7%)
Provisions	977	2 260	131,3%	2 260	3 179	40,7%
Other short-term liabilities	1 260	2 467	95,8%	2 467	2 893	17,3%
Liabilities directly associated to assets held for sale *	0	13 116	n/m	13 116	10 615	n/m
TOTAL EQUITY AND LIABILITIES	154 975	94 762	(38,9%)	94 763	84 710	(10,6%)
Net Debt / Equity ¹⁾	220%	824%	604 pp	824%	438%	(386 pp)

¹⁾ Net Debt / Equity = (Long and Short-Term Borrowings + Finance Lease – Cash and Cash Equivalents + Financial Assets) / Equity

Data on this sheet is for the whole AAA Auto Group including continuing and discontinued operations

* Data for discontinued operations are under Assets as 'Assets classified as held for sale' (this is the value of the property held by AAA Auto Group in its discontinued operations) and under Liabilities as 'Liabilities directly associated to assets held for sale'

CONSOLIDATED CASH FLOW STATEMENT	FY 2007	FY 2008	% Change FY08/FY07	FY 2008	FY 2009	% Change FY09/FY08
Cash Flows from Operating Activities:						
Net Profit	5 290	(34 979)	(761,2%)	(34 979)	1 383	(104,0%)
Income tax expense	607	1 360	124,1%	1 360	1 702	25,1%
Amortization & Depreciator	3 848	11 761	205,6%	11 761	2 871	(75,6%)
Provisions	1 915	6 019	214,3%	6 019	339	(94,4%)
(Gain)/loss on disposal of property, plant and equipmer	(272)	151	(155,5%)	151	(242)	(260,3%)
Interest (income)/expense	5 945	5 510	(7,3%)	5 510	2 364	(57,1%)
Share Options	462	302	n/m	302	126	n/m
Foreign exchange (gain)/los:	(1 877)	972	(151,8%)	972	99	n/m
Negative goodwill / Fair value		514	n/m	514	0	n/m
Decrease/(increase) in inventorie:	(8 908)	34 207	(484,0%)	34 207	10 064	(70,6%)
Decrease/(Increase) in receivables and other asset	1 140	4 819	322,7%	4 819	(4 451)	(192,4%)
Increase/(decrease) in payables and other liabilitie	(691)	(7 291)	955,1%	(7 291)	8 185	(212,3%)
Interest received/(paid)	(1 196)	(3 259)	172,5%	(3 259)	(1 744)	(46,5%)
Income tax paid	(2 511)	(1 072)	(57,3%)	(1 072)	(258)	(75,9%)
Net cash from operating activities	3 751	19 014	406,9%	19 014	20 438	7,5%
Cash flows from investing activities						
Acquisition of subsidiary, net of cash acquired	(1 794)	0	n/m	0	0	n/m
Purchase of property, plant and equipmen	(17 005)	(6 213)	(63,5%)	(6 213)	(3 214)	(48,3%)
Proceeds from disposals of property, plant and equipmer	1 765	7 155	305,4%	7 155	2 767	(61,3%)
Net cash from investing activities	(17 034)	942	(105,5%)	942	(447)	(147,5%)
Cash flows from financing activities						
Proceeds from issue of share capita	33 185	0	n/m	0	0	n/m
Proceeds from borrowings:	5 830	0	(100,0%)	0	1 479	n/m
Repayment of borrowings	(19 700)	(18 973)	(3,7%)	(18 973)	(16 343)	(13,9%)
Payment of finance lease liabilitie:	(3 798)	(3 051)	(19,7%)	(3 051)	(2 673)	(12,4%)
Dividends paid to shareholder:	0	0	n/m	0	0	n/m
Net cash from financing activities	15 517	(22 024)	(241,9%)	(22 024)	(17 537)	(20,4%)
Net increase (decrease) in cash and cash equivalents	2 977	(2 067)	(169,4%)	(2 067)	2 455	(218,8%)
Cash and cash equivalents at the beginning of the perio	3 136	5 791	84,7%	5 791	3 622	(37,4%)
Effect of exchange rate changes on the balance of cash held ir foreign currencies	(324)	(100)	(69,1%)	(100)	(50)	(50,0%)
Cash and cash equivalents at the end of the perio	5 791	3 622	(37,5%)	3 622	6 028	66,4%

Data in the Cash flow Statement are calculated for the whole AAA Auto Group including continuing and discontinued operations

AAA Auto Group N.V. - FACTS and FIGURES

April 30, 2010

CONSOLIDATED CAPEX	FY 2007	FY 2008	% Change FY08/FY07	FY 2008	FY 2009	% Change FY09/FY08
Buildings and land	15 788	1 251	(92,1%)	1 251	590	(52,8%)
Company cars	4 210	3 010	(28,5%)	3 010	1 996	(33,7%)
Fixtures and equipment	2 546	654	(74,3%)	654	291	(55,5%)
Fixed Assets under construction	3 176	1 004	(68,4%)	1 004	145	(85,6%)
Intangible assets	796	294	(63,1%)	294	192	(34,7%)
Total CAPEX	26 516	6 213	(76,6%)	6 213	3 214	(48,3%)
<i>CAPEX / Revenues</i>	<i>5,6%</i>	<i>1,7%</i>	<i>(3,9 pp)</i>	<i>1,7%</i>	<i>1,9%</i>	<i>0,2 pp</i>

Regional breakdown:

CAPEX by Countries	FY 2007	FY 2008	% Change FY08/FY07	FY 2008	FY 2009	% Change FY09/FY08
The Czech Republic	9 049	5 576	(38,4%)	5 576	2 748	(50,7%)
Hungary	11 254	104	(99,1%)	104	0	(100,0%)
Poland	3 848	0	(100,0%)	0	0	n/m
Romania	146	0	(100,0%)	0	0	n/m
Slovakia	2 219	533	(76,0%)	533	466	(12,6%)
Total CAPEX	26 516	6 213	(76,6%)	6 213	3 214	(48,3%)

Country Contribution to Total CAPEX	FY 2007	FY 2008	% Change FY08/FY07	FY 2008	FY 2009	% Change FY09/FY08
The Czech Republic	34,1%	89,7%	55,6 pp	89,7%	85,5%	(4,2 pp)
Hungary	42,4%	1,7%	(40,8 pp)	1,7%	0,0%	(1,7 pp)
Poland	14,5%	0,0%	(14,5 pp)	0,0%	0,0%	0,0 pp
Romania	0,6%	0,0%	(0,6 pp)	0,0%	0,0%	0,0 pp
Slovakia	8,4%	8,6%	0,2 pp	8,6%	14,5%	5,9 pp
Total CAPEX	100,0%	100,0%	0,0 pp	100,0%	100,0%	0,0 pp

The financial data on this sheet is for the whole AAA Auto Group continuing and discontinued operations

CONSOLIDATED OPERATIONAL DATA	FY 2007	FY 2008	% Change FY09/FY08	FY 2008	FY 2009	% Change FY09/FY08
Number of cars sold	79 871	60 557	(24,2%)	60 557	37 215	(38,5%)
Average price of a car sold (in EUR)	5 293	5 173	(2,3%)	5 258	3 911	(25,6%)
Number of cars on stock, i.e on offer	9 049	5 025	(44,5%)	5 025	3 727	(25,8%)
Stock turnover (in days) ²⁾	35	46	31,4%	46	40	(12,8%)
Number of car centres ⁴⁾	45	35	(22,2%)	35	25	(28,6%)
Total number of employees ³⁾	3 834	1 440	(62,4%)	1 440	1 099	(23,7%)

²⁾ A number of days before a car is sold (note that this data is increased by the number of days when the car is transported between car centres)

³⁾ Note that the number of employees includes also employees on maternity leaves (157 at YE 2009)

⁴⁾ The number includes the B-brands

Regional breakdown:

NO. of CARS SOLD by Countries	FY 2007	FY 2008	% Change FY09/FY08	FY 2008	FY 2009	% Change FY09/FY08
The Czech Republic	45 874	35 487	(22,6%)	35 487	27 558	(22,3%)
Hungary	8 396	6 646	(20,8%)	6 646	279	(95,8%)
Poland	4 423	2 133	(51,8%)	2 133	0	(100,0%)
Romania	2 641	1 434	(45,7%)	1 434	69	(95,2%)
Slovakia	18 537	14 857	(19,9%)	14 857	9 309	(37,3%)
Holland	0	0	n/m	0	0	n/m
Total number of cars sold	79 871	60 557	(24,2%)	60 557	37 215	(38,5%)

Country Contribution to NO. of CARS SOLD	FY 2007	FY 2008	% Change FY09/FY08	FY 2008	FY 2009	% Change FY09/FY08
The Czech Republic	59%	59%	0,0 pp	59%	74%	15,4 pp
Hungary	11%	11%	0,0 pp	11%	1%	(10,2 pp)
Poland	4%	4%	0,0 pp	4%	0%	(3,5 pp)
Romania	2%	2%	0,0 pp	2%	0%	(2,2 pp)
Slovakia	25%	25%	0,0 pp	25%	25%	0,5 pp
Holland	0%	0%	0,0 pp	0%	0%	0,0 pp
Total number of cars sold	100%	100%	0,0 pp	100%	100%	0,0 pp

NO. of CAR CENTRES by Countries	FY 2007	FY 2008	% Change FY09/FY08	FY 2008	FY 2009	% Change FY09/FY08
The Czech Republic	23	21	(8,7%)	21	17	(19,0%)
Hungary	7	2	(71,4%)	2	0	(100,0%)
Poland	3	0	n/m	0	0	n/m
Romania	1	1	0,0%	1	0	(100,0%)
Slovakia	11	11	0,0%	11	8	(27,3%)
Holland	0	0	n/m	0	0	n/m
Total number of car centres	45	35	(22,2%)	35	25	(28,6%)

* Note that the total number of car centres includes also purchase car centres (1 in Czech Rep.) which are centres that only purchase and do not sell any cars.

NO. of EMPLOYEES by Countries	FY 2007	FY 2008	% Change FY09/FY08	FY 2008	FY 2009	% Change FY09/FY08
The Czech Republic	2 303	1 086	(52,8%)	1 086	889	(18,1%)
Hungary	539	66	(87,8%)	66	15	(77,3%)
Poland	261	0	(100,0%)	0	0	#DIV/0!
Romania	100	37	(63,0%)	37	0	(100,0%)
Slovakia	631	251	(60,2%)	251	195	(22,3%)
Total number of employees	3 834	1 440	(62,4%)	1 440	1 099	(23,7%)

* The number of employees in the CR includes also employees that work temporarily for some of the Group's foreign subsidiaries.

Data on this sheet is for the whole AAA Auto Group including continuing and discontinued operations