

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported)

August 1, 2013

KIT DIGITAL, INC.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

001-34437

(Commission File Number)

11-3447894

(IRS Employer Identification No.)

**26 West 17th Street 2nd Floor
New York, New York**

(Address of Principal Executive Offices)

10011

(Zip Code)

(646) 553-4845

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 – Other Events.

On August 1, 2013, the Company issued the press release attached to this Current Report on Form 8-K as Exhibit 99.1.

Item 9.01 – Financial Statements and Exhibits.

(d) Exhibits

The following is furnished as an Exhibit to this Current Report on Form 8-K.

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press release issued August 1, 2013.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KIT DIGITAL, INC.

By: /s/ Fabrice Hamaide

Name: Fabrice Hamaide

Title: Chief Financial Officer

Date: August 1, 2013

EXHIBIT INDEX

Exhibit

Exhibit
Number

Description

99.1

Press release issued August 1, 2013.



FOR IMMEDIATE RELEASE

KIT digital, Inc. Takes Legal Action Against utd. by content

NEW YORK, NY, August 1, 2013 -- KIT digital, Inc., (the "Company"), a global provider of digital television and media solutions, announced that it has commenced legal action against utd. by content, formerly known as Content Solutions International N.V.

In June of 2012, Content Solutions International N.V. acquired KIT digital's content solutions business for \$18.8 million, comprised of an initial cash payment of \$1.0 million and a \$17.8 million multi-year earn-out payment obligation based on revenue achieved. In January 2013, Content Solutions International N.V. changed its name to utd. by content. The complaint filed by KIT digital alleges breach of contract and seeks avoidance and recovery of a fraudulent transfer.

This action is a result of a review of all partnerships and agreements by the Company's new leadership team as they anticipate emergence from chapter 11.

"We know that utd. by content has customers and is generating revenue. We also know that utd. by content is choosing to ignore its obligation to pay KIT digital, Inc. a percentage of its revenue as an earn-out payment," said Fabrice Hamaide, Chief Financial Officer of the Company.

"When we sold Petr Stránský our content solutions business, he agreed to pay for it. The complaint we filed today seeks to reverse the transaction, effectively returning the assets of utd. by content to KIT digital since none of the promised \$17.8 million in earn-out payments have been made.

It is every intention of the new leadership team to set the Company up for success. Part of this process is ensuring the value and integrity of the Company is protected for employees, customers and investors for the immediate and long term future."

A complete copy of the complaint is available on www.americanlegalclaims.com/kdi.

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About KIT digital, Inc.

KIT digital is a leading video management software and services company. With its proprietary OVP and OTT platform products, Cloud and Cosmos, as well as systems integration and solutions design expertise, KIT delivers complete video solutions to clients, helping to power the transformation from traditional broadcast to multiscreen broadband TV. KIT digital services nearly 2,500 clients in 50+ countries including some of the world's biggest brands, such as Airbus, The Associated Press, AT&T, BBC, BSkyB, Disney-ABC, Google, HP, MTV, News Corp, Sky Deutschland, Sky Italia, Telecom Argentina, Telecom Italia, Telefonica, Universal Studios, Verizon, Vodafone, VRT, and Volkswagen. KIT digital maintains headquarters in New York City with offices around the world. Learn more at www.kitd.com and follow on [Twitter](#).

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