

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) August 5, 2013

KIT DIGITAL, INC.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

001-34437

(Commission File Number)

11-3447894

(IRS Employer Identification No.)

**26 West 17th Street 2nd Floor
New York, New York**

(Address of Principal Executive Offices)

10011

(Zip Code)

(646) 553-4845

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 – Other Events.

On August 5, 2013, the Company issued the press release attached to this Current Report on Form 8-K as Exhibit 99.1.

Item 9.01 – Financial Statements and Exhibits.

(d) Exhibits

The following is furnished as an Exhibit to this Current Report on Form 8-K.

Exhibit

Number

Description

99.1

Press release issued August 5, 2013

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KIT DIGITAL, INC.

By /s/ Fabrice Hamaide
Name: Fabrice Hamaide
Title: Chief Financial Officer

Date: August 5, 2013

EXHIBIT INDEX

Exhibit

| <u>Exhibit Number</u> | <u>Description</u> |
|---------------------------|-------------------------------------|
| 99.1 | Press release issued August 5, 2013 |



FOR IMMEDIATE RELEASE

KIT digital Restructuring Approved; Prepares To Exit Bankruptcy and Change Name to Pikel

NEW YORK, NY, August 5, 2013 -- KIT digital, Inc. ("KIT" or the "Company"), a global provider of digital television and media solutions, announced today that its Plan of Reorganization (the "Plan") will be confirmed by the U.S. Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"). KIT digital filed for voluntary bankruptcy protection three months ago to cleanse itself of legacy issues, including financial, legal and regulatory matters.

Upon emergence from Bankruptcy, the Company plans to rebrand as Pikel, and relaunch at September's International Broadcasting Convention in Amsterdam, one of the world's largest trade shows for the broadcast industry.

"Pikel is set to emerge as a healthy, dynamic company with a great mix of talented employees, market-leading customers, profitable assets, and sufficient liquidity for operations and investments," said Peter Heiland, interim Chief Executive Officer of the Pikel. "I would like to thank all of those who dedicated so much time and effort, including our employees and advisors, to helping us complete our restructuring."

KIT digital will officially rebrand on August 29. Heiland notes that the new company will leverage its solutions expertise; the flexibility of which will be driven by a suite of software applications, industry partnerships, and world-class professional and managed services.

"We have an incredibly talented global team at the cutting-edge of a rapidly evolving industry sector. Their insights and innovations, combined with a total 'design, build, manage' approach helps companies maximize their reach and return with video."

Pikel's new leadership team remains in place and is focused on a number of new initiatives and opportunities that will create value for customers and shareholders.

Under the approved Plan of Reorganization, existing shareholders of the Company are entitled to receive, among other things, one warrant per share of Company stock owned as of August 5, 2013. Holders of the warrants will have the right to purchase an equivalent number of shares of Pikel at \$.205 per share. Because the warrants are not transferable, any Company stock purchased after August 5, 2013 will not be entitled to receive the warrants and will be cancelled on the Effective Date of the Plan of Reorganization.





For more information, please see: www.americanlegalclaims.com/kdi.

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About KIT digital, Inc.

KIT digital is a leading video management software and services company. Soon to become Píksel, the company delivers complete video solutions to clients, helping to power the transformation from traditional broadcast to multiscreen broadband TV. Clients include many of the world's biggest brands: Airbus, The Associated Press, AT&T, BBC, Belgacom, BSKyB, Disney-ABC, D-Smart, HP, Mediaset, RCS Media Group, Sky Deutschland, Sky Italia, Telecinco Spain, Telecom Italia, Vodafone, VRT, and Volkswagen.

KIT digital maintains headquarters in New York City with offices around the world. Learn more at www.kitd.com and follow on [Twitter](#).

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