

Amsterdam, 24 February 2014

## **Non-Executive Director Kostyantín Zhevago stands down**

**New World Resources Plc (the 'Company') announces today that Kostyantín Zhevago has resigned from the board of directors with immediate effect.**

Mr. Zhevago is the chief executive and controlling shareholder of Ferrexpo plc.

In 2009 Mr. Zhevago was nominated to the board of New World Resources N.V. (and later to the board of the Company) following the establishment of a strategic alliance between RPG Industries Limited, a member of the BXR Group, and Fevamotínico S.a.r.L., the controlling shareholder of Ferrexpo. This strategic alliance has now been terminated by mutual agreement in the absence of identification of joint projects to be developed.

Gareth Penny, Company's executive chairman, said: "On behalf of the board, I thank Kostyantín for his outstanding contribution over the last five years to the life of New World Resources and to the board in particular. His broad experience has been enormously valuable to the Company. We are sad to see him go, he will be missed."

– Ends –

### **For further information:**

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### **About NWR:**

New World Resources Plc is a Central European hard coal producer. NWR produces quality coking and thermal coal for the steel and energy sectors in Central Europe through its subsidiary OKD, the largest hard coal mining company in the Czech Republic. NWR currently has several development projects in Poland and the Czech Republic, which form part of NWR's regional growth strategy.

In 2013 the Company announced a strategic outlook to reposition NWR into *Europe's leading miner and marketer of coking coal* by 2017.

NWR is listed in London, Prague and Warsaw. It is a constituent of FTSE Small Cap index.