



PEGAS NONWOVENS SA

**Bonds with a fixed interest rate of 2.85% p.a.
in an expected nominal issue amount of up to CZK 2,500,000,000
maturing in 2018
ISIN CZ0000000559**

(hereinafter "Bonds")

FINAL BOND PRICE AND RESULTS OF THE PUBLIC OFFER

The issuer of the Bonds, PEGAS NONWOVENS SA (hereinafter "**Issuer**"), pursuant to article 2.2 of the Conditions of issue that were approved together with the Bond Prospectus on 22 October 2014, by the decision of the Czech National Bank Ref.No. 2014/51022/CNB/570 to S-Sp-2014/40/CNB/572 taking legal effect on 23 October 2014, hereby announces that the **issue interest rate of the Bonds as at the Date of issue has been set to 99.583% of the nominal value of the Bonds.**

Furthermore, the Issuer herewith announces that within the scope of the Public Bond Offer, that as at the date of this announcement, Bonds have been placed in the total amount of CZK 2,500,000,000 (two billion five hundred million Czech crowns).

Terms beginning with capital letters not defined in this announcement have a meaning that was assigned to them in the Bond Prospectus, which is available at the website of the Issuer www.pegas.cz (link – Investor Relations – Bond Issue) and at the website of Česká spořitelna www.csas.cz/pegas_dluhopis_2018. This announcement is published in the same form as the Prospectus and may not be studied independently of but only together with the Prospectus (and any of its supplements).

In Prague, on 7 November 2014

Lead manager

Česká spořitelna, a.s.

Administrator

Česká spořitelna, a.s.