

## PRESS RELEASE

### **Czech National Bank has approved the PEGAS NONWOVENS Bond Issue Prospectus**

**LUXEMBOURG/ZNOJMO (23 October 2014) – The Czech National Bank (hereinafter "CNB") has approved the Bond Issue Prospectus of PEGAS NONWOVENS SA (hereinafter "PEGAS NONWOVENS" or "Company").**

PEGAS NONWOVENS announces that on 22 October 2014, the CNB approved a prospectus (hereinafter "Prospectus") for unsecured bonds (hereinafter "Bonds") of the Company pursuant to Czech law with a fixed rate of interest in a total nominal issue of up to 2,500,000,000 (two billion five hundred million Czech crowns) maturing in 2018. This decision became legally effective on 23 October 2014.

The Prospectus is available in electronic form at the Company's website [www.pegas.lu](http://www.pegas.lu) (or [www.pegas.cz](http://www.pegas.cz), link Investors – Bond issuance) and at the website of Česká spořitelna [www.csas.cz/pegas\\_dluhopis\\_2018](http://www.csas.cz/pegas_dluhopis_2018). Furthermore, the Prospectus is available for perusal during workdays from 10:00 a.m. to 4:00 p.m. at the Company's headquarters located at 68-70, boulevard de la Pétrusse, L-2320 Luxembourg, Grand Duchy of Luxembourg and at the business premises of Česká spořitelna located at Evropská 2690/17, Prague 6, Post Code 160 00, Czech Republic.

The Company intends to offer these Bonds by means of the lead manager, Česká spořitelna, and the manager, Wood & Co., to qualified local and foreign investors and also within the scope of a public offering to non-professional (retail) investors in the Czech Republic. The nominal value of a single bond is CZK 50,000 (fifty-thousand Czech crowns). A public bond offering put forth by the lead manager will run from 23 October 2014 for a period of no longer than 12 months whilst this public offering may be ended sooner in the event that the Bonds are placed in the total planned nominal value of the issue. The Company expects that these Bonds will be accepted for trading on the Regulated market of the Prague Stock Exchange (PSE).

The Company expects that the result of the public offering, on the basis of which the offer price and fixed rate of interest of the issue will be set, will be known on 7 November 2014 and that the Bonds will be issued on 14 November 2014. The generated revenue will be used to repay bank loans and will not constitute an increase in the net debt of the Company.

The approval of the Prospectus by the CNB does not establish an obligation for the Company to issue these bonds. The final decision of the Company regarding the issue of bonds will be subject to the results of the public offering.

#### Legal notice:

*This announcement constitutes neither a public nor another offer of any form of securities, nor an invitation to present an offer for the buyback or submission of any form of securities. Any public offering of securities mentioned in this announcement will only be possible on the basis of the Prospectus and under the conditions of and in accordance with the provisions of relevant regulations. The potential offering of securities described in this notification and the provision of related information may, in some jurisdictions, be subject to certain limitations and/or may be restricted. The addressee of this notification should inform themselves about these limitations or restrictions and comply with them.*

PEGAS NONWOVENS SA (*société anonyme*) is registered in the registry of commerce and companies R.C.S. in Luxembourg under number B 112.044. The seat of the company is 68-70, boulevard de la Pétrusse, L-2320 Luxembourg, Luxembourg.

Registered at the Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg under number **E-0043**



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PEGAS NONWOVENS SA, société anonyme, is a holding company based in Luxembourg with operating companies in Znojmo and Bučovice, Czech Republic and in the City of 6th of October, Egypt. PEGAS NONWOVENS is a manufacturer of polypropylene and polyethylene nonwoven textiles for the hygiene, industrial, construction, agricultural, medical and other specialised sectors. These textiles are primarily used for the manufacture of baby diapers, feminine hygiene and adult incontinence products. The Company is active in developing new products demanded by the market and thereby maintains its position of technology leader in the European nonwovens market. PEGAS NONWOVENS currently has more than 570 employees. PEGAS NONWOVENS SA is a publicly traded company on the Prague and Warsaw stock exchanges.

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