

Vienna Insurance Group 12M 2016 Preliminary Results Presentation

Vienna, 23 March 2017

12M 2016 Results conference call

Presenting team and topics



Presenting team:

- Elisabeth Stadler, CEO
- Martin Simhandl, CFO
- Roland Gröll, Member of the Managing Board
- Judit Havasi, Member of the Managing Board
- Peter Höfinger, Member of the Managing Board



Topics:

- | | | | |
|----------------------------|-------|----------------------------|-------|
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| • Financials & Investments | p. 10 | • Appendix 2: Financials | p. 32 |
| • Dividend & Outlook | p. 21 | | |

Please note: All information for the financial year 2016 is based on preliminary unaudited data. Financial results for 2015 have been restated.

Key facts 2016

2016 targets clearly achieved

EUR 9,051mn

Gross written premium

EUR 406.7mn

Profit before taxes

97.3%

Combined Ratio

EUR 0.80

Dividend per share¹

>50%

CEE premium and profit share

EUR 2.16

Earnings per share



Development of the strategic work programme “Agenda 2020”

1: subject to approval of the statutory bodies

VIG reached its targets

Profit before taxes

Target: "At least double the profit before taxes 2015 up to €400mn"

2016 | EUR **407mn**

Health insurance

Target: "Strengthening health insurance"

2016 | EUR **516mn** (+6,6%)
CEE (~+20%)

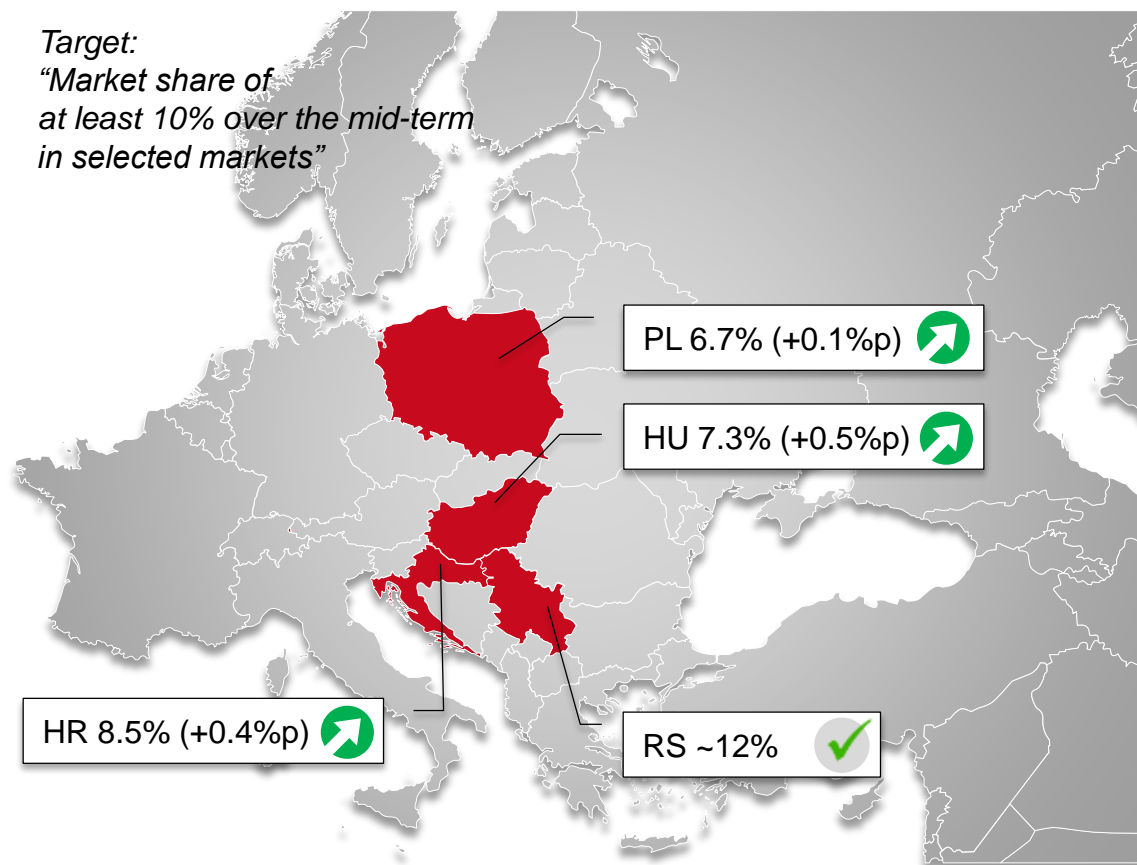
Digitisation

Target: "Digitisation emphasis in the area of products and services"

2016 | Partnership with
Insurance Innovation
Lab Leipzig

Market share

Target: "Market share of at least 10% over the mid-term in selected markets"



Agenda 2020

Strategic directions of impact

Optimisation of business model

- **Shared Services**
Creating cost benefits by merging back-office functions and companies
- **Profit optimisation in motor**
Development of targeted measures focusing on underwriting and risk selection
- **Anti-fraud**
Group-wide best practise approach for reducing insurance fraud
- **Closed File Review**
Group-wide procedure for identifying and avoiding excessive claims payments

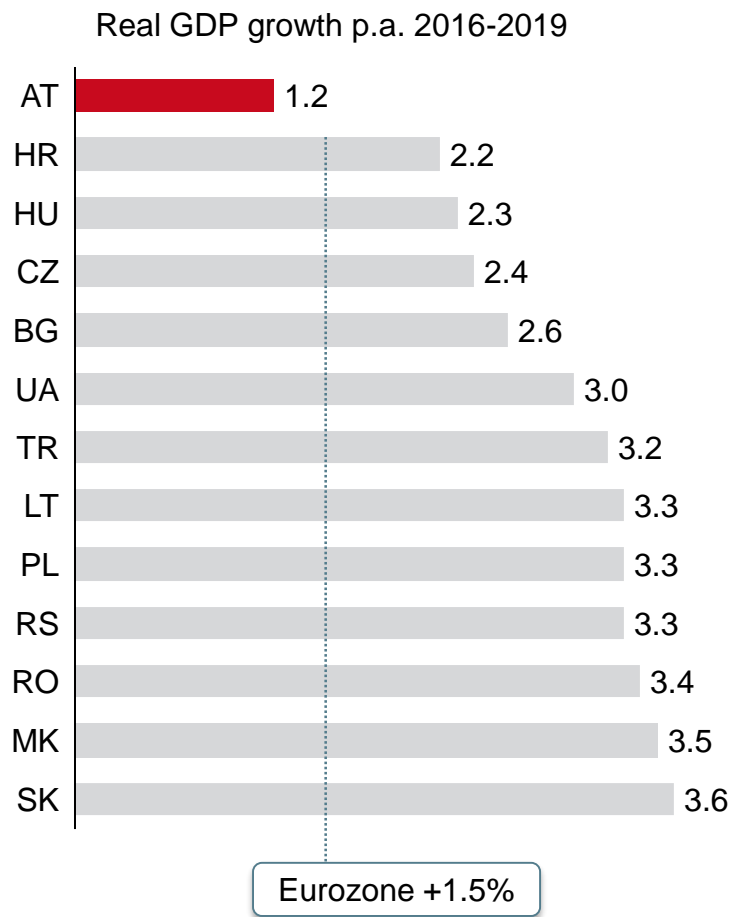
Safeguard future viability

- **Use of growth potentials**
Intensify selected business areas → e.g. health insurance, reinsurance, cooperation with Erste Group
- **Digitisation**
Development of a digital hub to support and coordinate activities within the Group
- **Insurance of the future**
Trends, innovation, technical developments → medium to long-term adaption of the business model
- **Assistance**
Assistance Services companies already active in CZ, SK, PL and BG → creating additional value

Organisation and Cooperation

Economic growth in CEE clearly above the level of the Eurozone

Expected annual real GDP growth



The future economic development in CEE looks quite positive.

Main drivers are

- private consumption
- falling unemployment rates
- higher wages
- positive trends in Foreign Direct Investment (FDI)

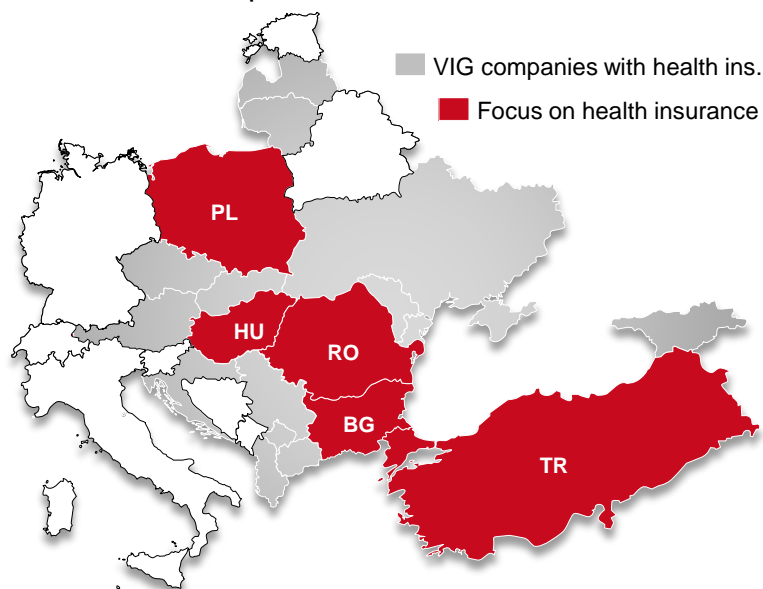
Source: IWF, World Economic Outlook Database, October 2016

Growth potential

Intensifying business - examples

Health

Potential in the area of private health insurance business.



- 38 out of 50 VIG Group companies are already providing private health insurance – either as stand-alone product or riders
- Business plans for portfolio increase in health to be developed with local management in PL, HU, RO, BG und Turkey

Reinsurance

VIG RE in 2016



- Founded in 2008 and by now well established
- 52 employees
- Active in 31 countries
- S&P rating A+ (FSR, stable outlook)

Further internationalisation

- Utilization of business opportunities within the Group in Austria and CEE
- Gradual expansion of German business
- Controlled market entry in Western Europe (Focus: France, Belgium, Luxembourg and Switzerland)

Successful partnership with Erste Group

2016: ~EUR 1.3bn of premiums out of cooperation with the bank



S-VERSICHERUNG
VIENNA INSURANCE GROUP

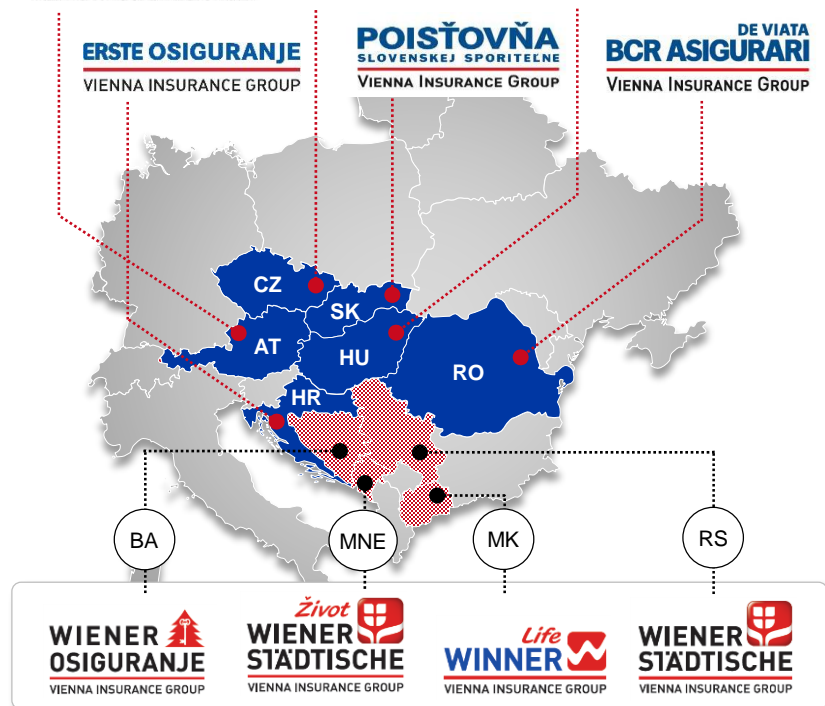
POJIŠŤOVNA
ČESKÉ SPORITELNY
VIENNA INSURANCE GROUP

ERSTE BIZTOSÍTÓ
VIENNA INSURANCE GROUP

ERSTE OSIGURANJE
VIENNA INSURANCE GROUP

POIŠŤOVŇA
SLOVENSKEJ SPORITELNE
VIENNA INSURANCE GROUP

DE VIATA
BCR ASIGURARI
VIENNA INSURANCE GROUP



Promotion of bank insurance with Erste Group

- Common project together with Erste Group
- Target: optimisation of products, distribution and profits for both with focus on health and other non-life business in all the markets where Erste and VIG work together
- Clients needs, easily understandable products and the integration in the bank's digitisation initiative are core
- This includes organisational and structural considerations on the insurance side

Digitisation: Decentral approach with local companies acting as ‘innovation labs’

- Customer behavior and online preferences differ between generations and countries
- Local companies develop appropriate digital solutions according to customer needs in terms of products, services and distribution in line with possibilities individual markets offer
- New, disruptive technologies and technical innovations (e.g. Blockchain) to change markets and insurance industry overall -> necessity to examine potential effects and consequences for business model



INSURANCE INNOVATION LAB

- Partnership with Insurance Innovation Lab, Leipzig
 - VIG to receive external support for insurance relevant innovation topics
 - Lab provides access to methodological know-how and their “Insur-Tech” and “Start-up” network
 - Exclusive cooperation for individual projects



Agenda 2020: VIG plans to create a hub on VIG level to support and coordinate all activities within the Group

Highlights &
Agenda 2020

Financials &
Investments

Dividend &
Outlook

Appendix 1:
Main regions

Appendix 2:
Financials

Preliminary results for the financial year 2016

Sound development of top and bottom line

€9,051mn
GWP

Growth of 0.3% despite reduced life single premium business

- Solid premium increases in all lines of business except for life single premium business (-19.2%)
- GWP excl. life single premium business up 4.4%
- Growth in MTPL (+€127mn) and other property business (+€173mn) compensate for €299mn less life single premium business

€406.7mn
PBT

PBT surpasses set target

- Total financial result down by €81.4mn (-7.8%)
- Full consolidation of Austrian housing societies since Sept. 2016; PBT impact: ~€29mn

97.3%
CoR

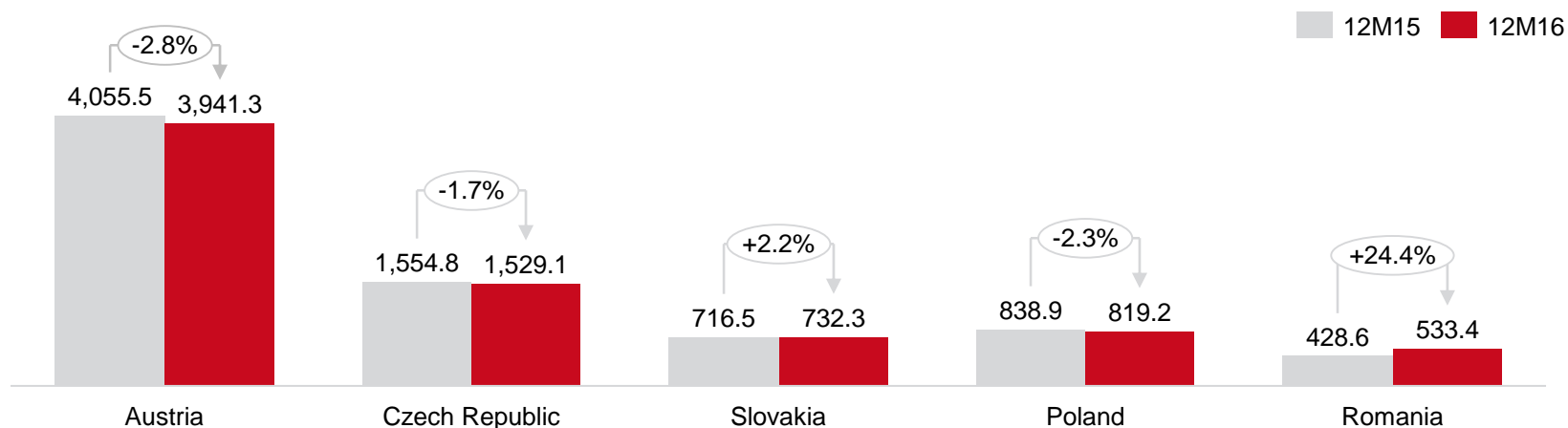
Stable net combined ratio

- Improved cost ratio at 30.4% with slightly increased claims ratio at 66.9%
- Compared to 9M 2016 CoR down by 60Bsp

Overall premium growth mainly influenced by life single premium reduction

Overview of premiums by segments (I)

Gross written premiums (€mn; y-o-y chg.)

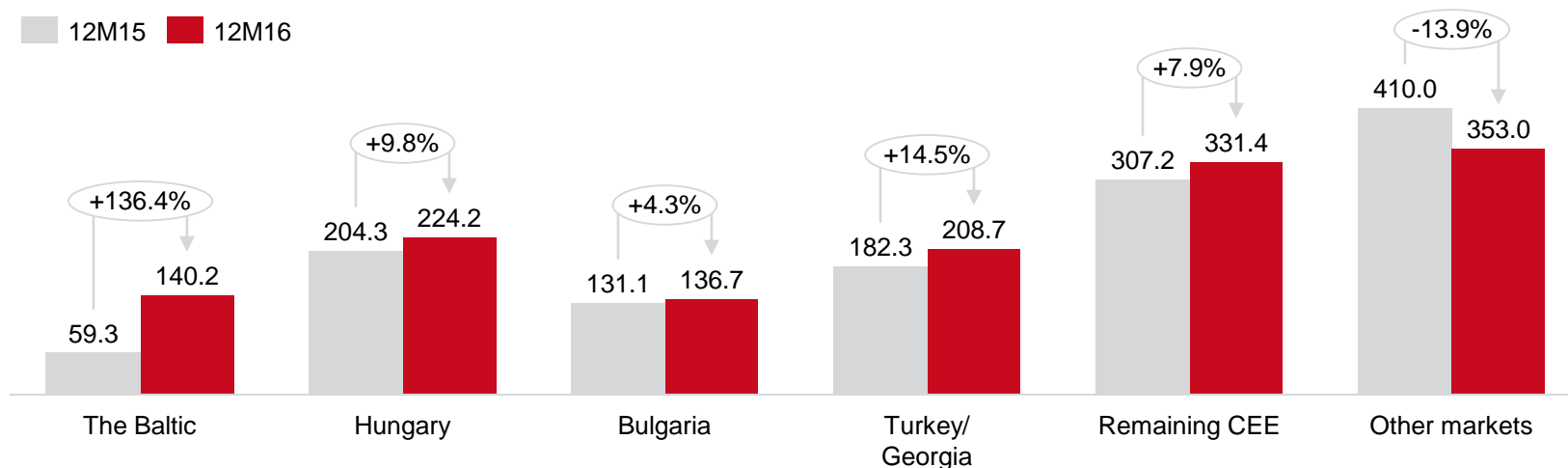


- Adjusted for life single premium reduction, stable premium development in Austria (+0.7%) and solid growth in Czech Republic (+6.4%) and Slovakia (+4.1%)
- Premium decrease of 2.3% in Poland impacted by FX-effects and Baltic non-life business transfer from Poland to the Baltic segment
- Growth of 24.4% in Romania driven by increased average premiums and additional policies in motor third party liability insurance; subdued development to be expected until May 2017 given the newly introduced maximum tariffs

Solid premium growth in CEE region

Overview of premiums by segments (II)

Gross written premiums (€mn; y-o-y chg.)

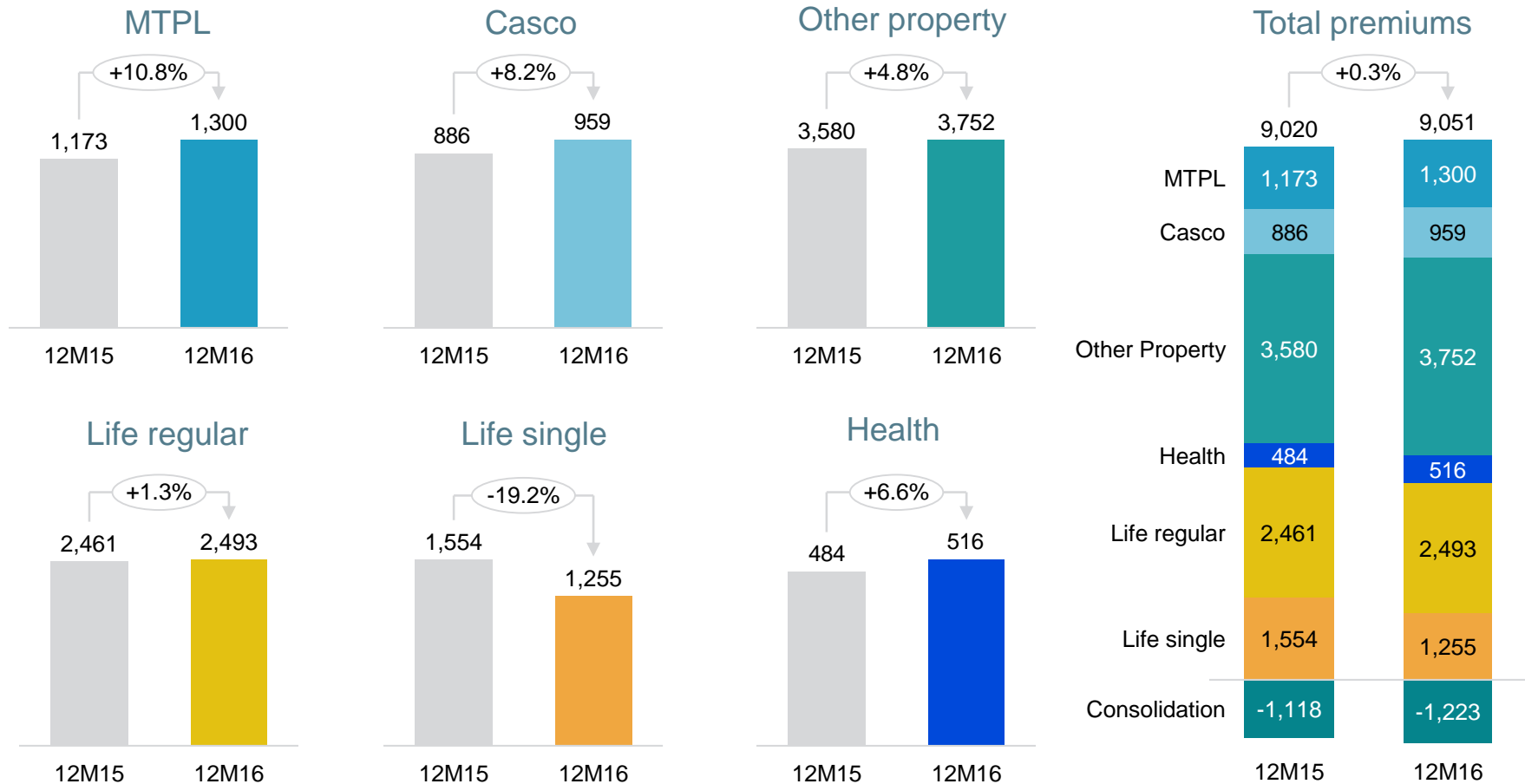


- The Baltic: first-time consolidation of Baltikums and Compensa Lithuania included
- Hungary: solid growth in all lines of business
- Bulgaria: overall growth despite competitive environment and decreasing premiums in MTPL
- Turkey/Georgia: growth driven by average premium increases in MTPL in Turkey
- Remaining CEE: premium growth driven by Serbia (+18.5%) and Croatia (+9.4%)
- Other markets: reduction in life single premium business

Remaining CEE includes Albania, Bosnia-Herzegovina, Croatia, Macedonia, Moldova, Ukraine and Serbia / Other markets are Germany and Liechtenstein

Reduction in life single premium business compensated by growth in all other lines of business

Gross written premiums (€mn; y-o-y chg.)

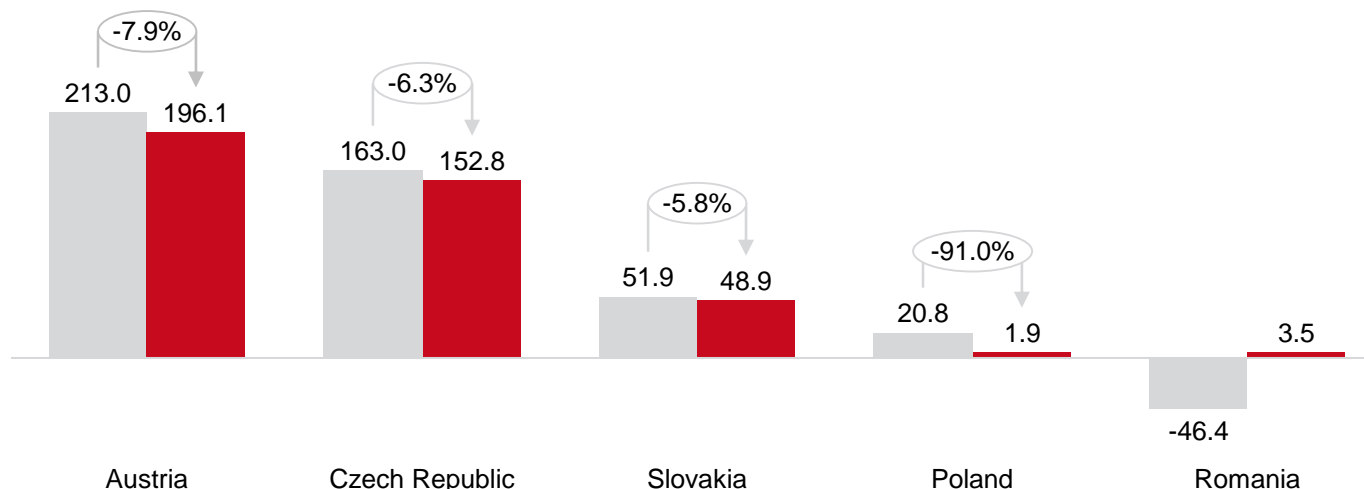


Group PBT of €406.7mn

Overview of profits by segments (I)

Profit before taxes (€mn; y-o-y change)

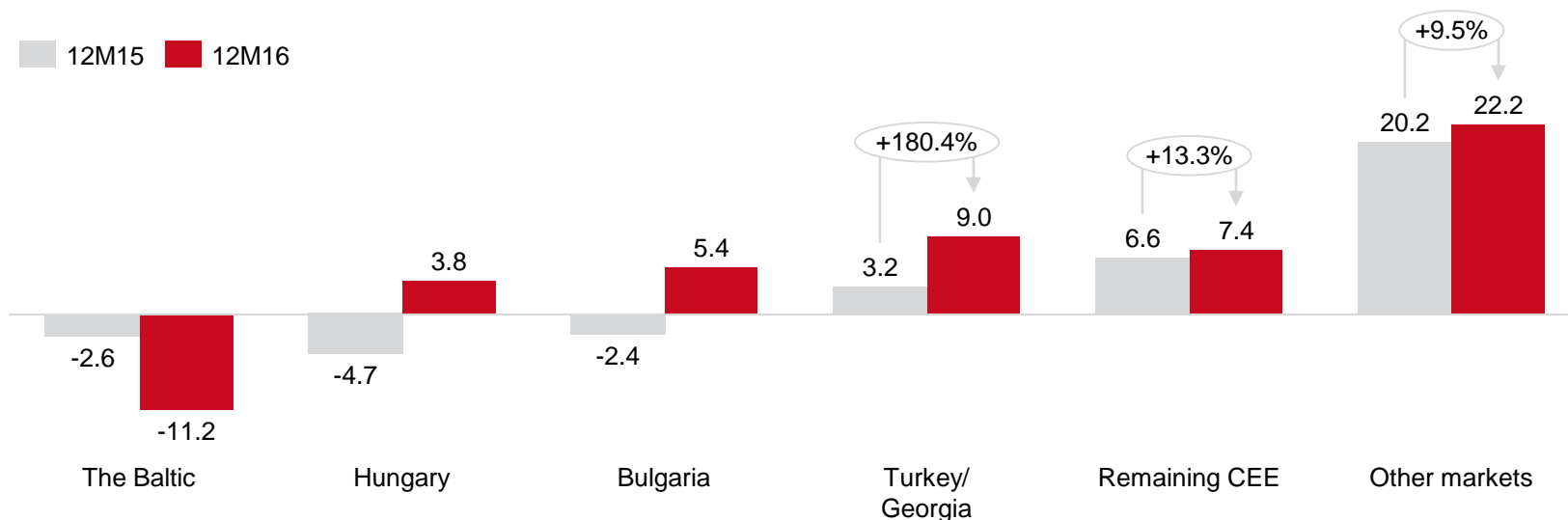
12M15 12M16



- Due to the new segmentation in line with amended Cash Generating Units since Q1 2016 regular depreciation and impairments of goodwill, insurance portfolios and brands are now shown in the respective segments
- In Austria and the Czech Republic the declining profits were driven by less financial income (AT -€ 80.4mn; CZ -€12.2mn)
- In Slovakia better technical result in P&C could not compensate for positive one-off in 2015
- In Poland, decline in profit before taxes impacted by ~€25mn one-off for signed surrender fee agreement with the Polish Consumer Protection Unit and lower financial result (-€11.6mn)
- Romania: adjusted for impairments in 2015 (goodwill €52mn) and 2016 (brand €7.5mn) doubled underlying result

Overview of profits by segments (II)

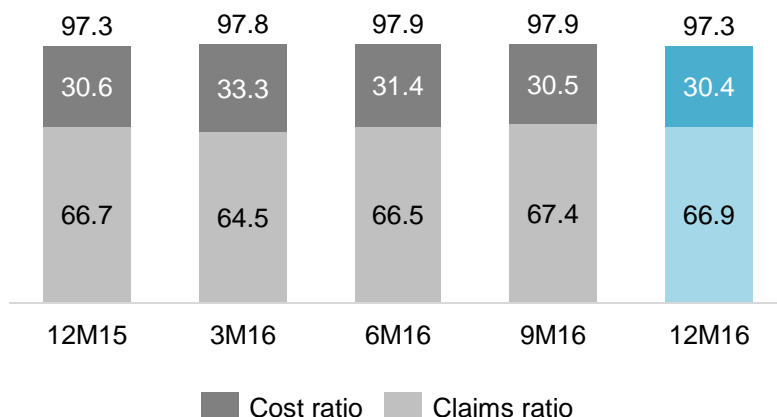
Profit before taxes (€mn; y-o-y change)



- The Baltic: Start-up costs and non-life portfolio transfer impacted the result of the Baltic segment
- Hungary: €7.5mn goodwill impairment in 2015
- Bulgaria: positive development driven by better technical result (CoR below 100% compared to YE 2015)
- Turkey/Georgia: development driven by €3.9mn profit growth in Turkey
- Remaining CEE: impacted by goodwill impairments

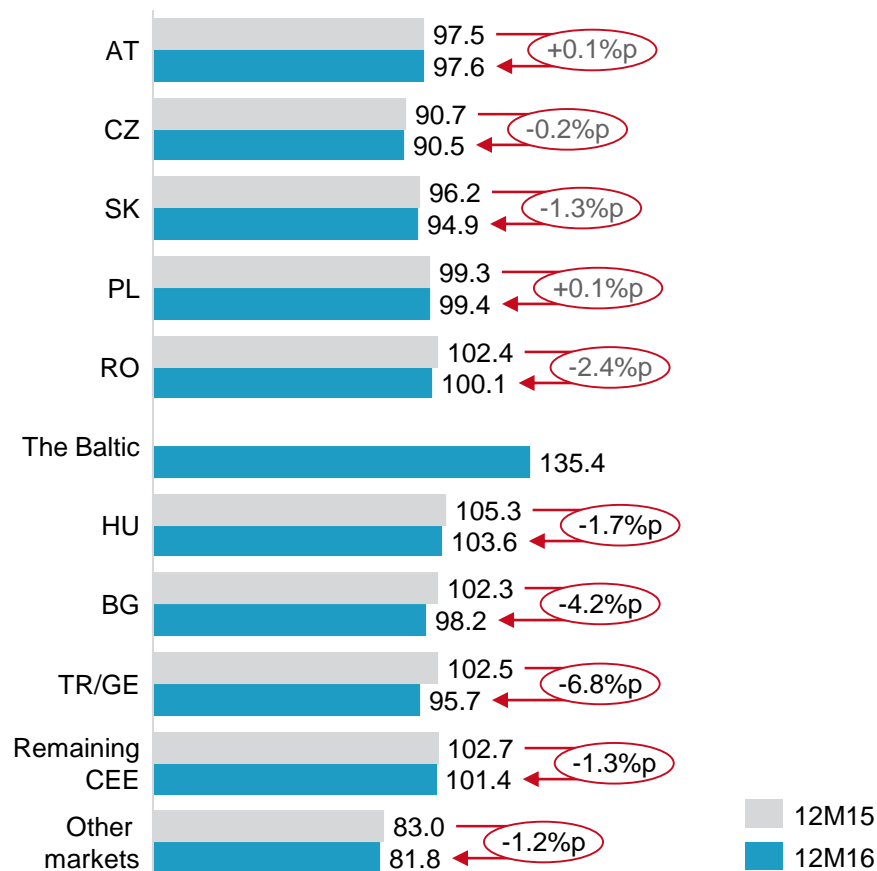
Combined ratio (P&C) stable at 97.3%

P&C Combined ratio development



- Poland: substantially reduced cost ratio helped to offset increased claims ratio
- Romania: CoR clearly improved but not yet below 100%
- Turkey: with cost and claims ratio decreases drives CoR improvement to below 100% in segment Turkey/Georgia

P&C CoR 12M y-o-y regional development (net, %)

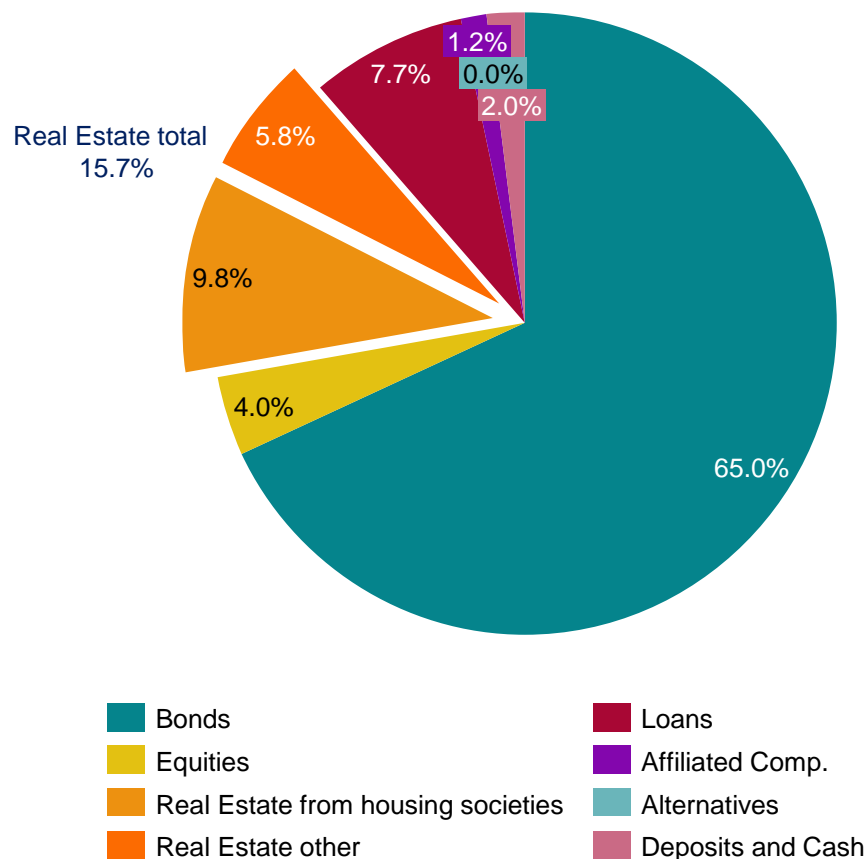


Rounding differences may occur when rounded amounts or percentages are added up.

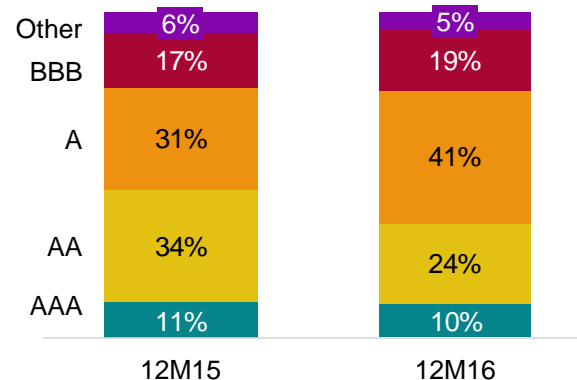
Investment split and bond portfolio overview

Full consolidation of non-profit housing societies and rating change of CZ

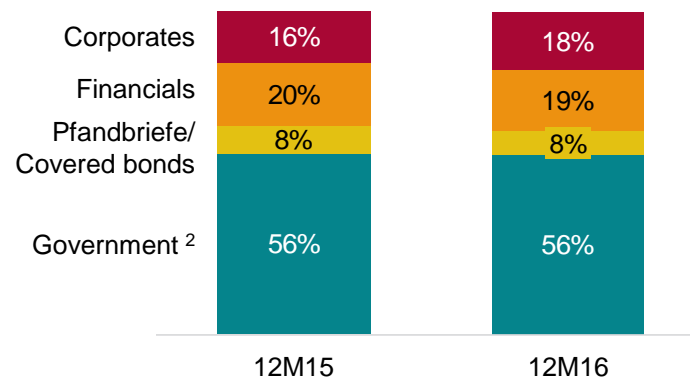
12M 2016: Total €36.2bn



Bond portfolio by rating¹



Bond portfolio by issuer



Rounding differences may occur when rounded amounts or percentages are added up

1: Based on second best rating 2: Government, government guaranteed and gov.agencies

Financial result decreased by 7.8%

Financial result incl. at equity consolidated companies

Income	Total		
in € '000	12M 2016	12M 2015	+/-%
Current income	1,189,381	1,114,776	6.7
Income from appreciations	59,372	21,066	181.8
Income from the disposal of investments	122,376	259,917	-52.9
Other income	91,580	97,632	-6.2
Total Income	1,462,709	1,493,391	-2.1

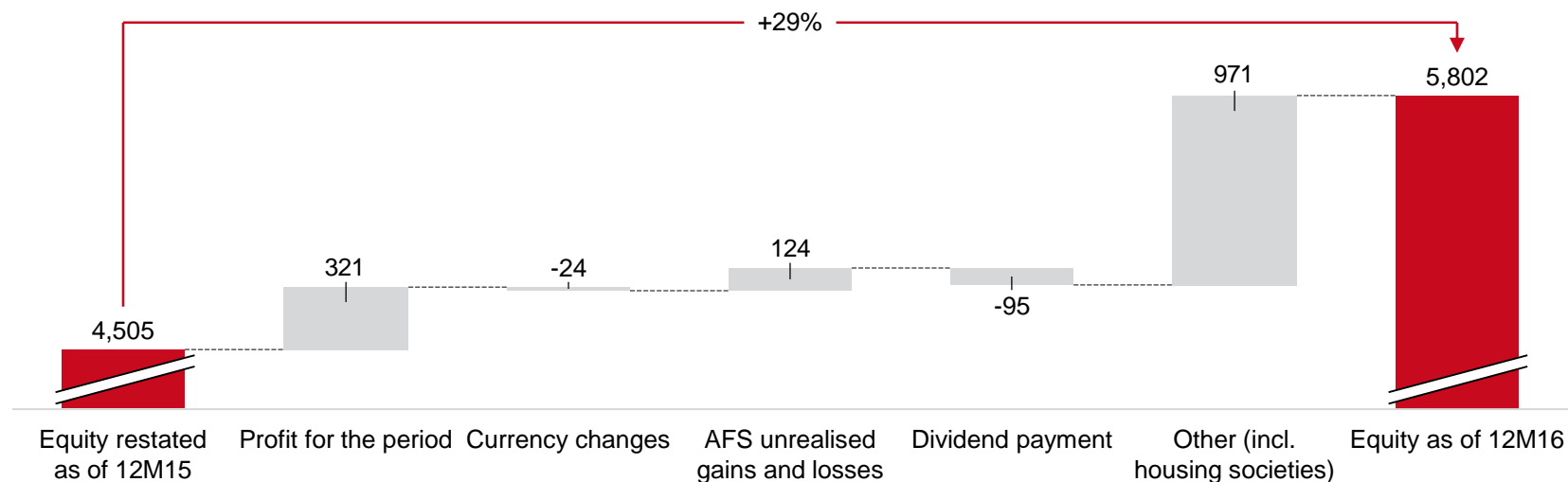
Expenses	Total		
in € '000	12M 2016	12M 2015	+/-%
Depreciation of investments	108,798	79,852	36.2
Impairment of investments	41,710	55,999	-25.5
Exchange rate changes	4,363	-12,593	-134.6
Losses from the disposal of investments	37,659	60,191	-37.4
Interest expenses	99,155	82,615	20.0
Other expenses	212,215	187,131	13.4
Total Expenses	503,900	453,195	11.2
Total Financial Result	958,809	1,040,196	-7.8

- Overall financial result as expected down by €81.4mn in 2016
- Positive one-off from HETA of €40mn in Q4 2016
- Even though HETA appreciation included, less extraordinary financial result
- Fully consolidated non-profit housing societies impact current income, depreciation of investments, interest and other expenses
 - PBT effect ~€29mn

Equity as of 12M 2016

12M 2015 restated for changed valuation of non-profit housing societies

Change in Group Shareholders' Equity (€mn)



- Since September 2016 full consolidation of Austrian housing societies
- Equity of €5,802mn includes €1,033mn non-controlling interests of non-profit housing societies

Highlights &
Agenda 2020

Financials &
Investments

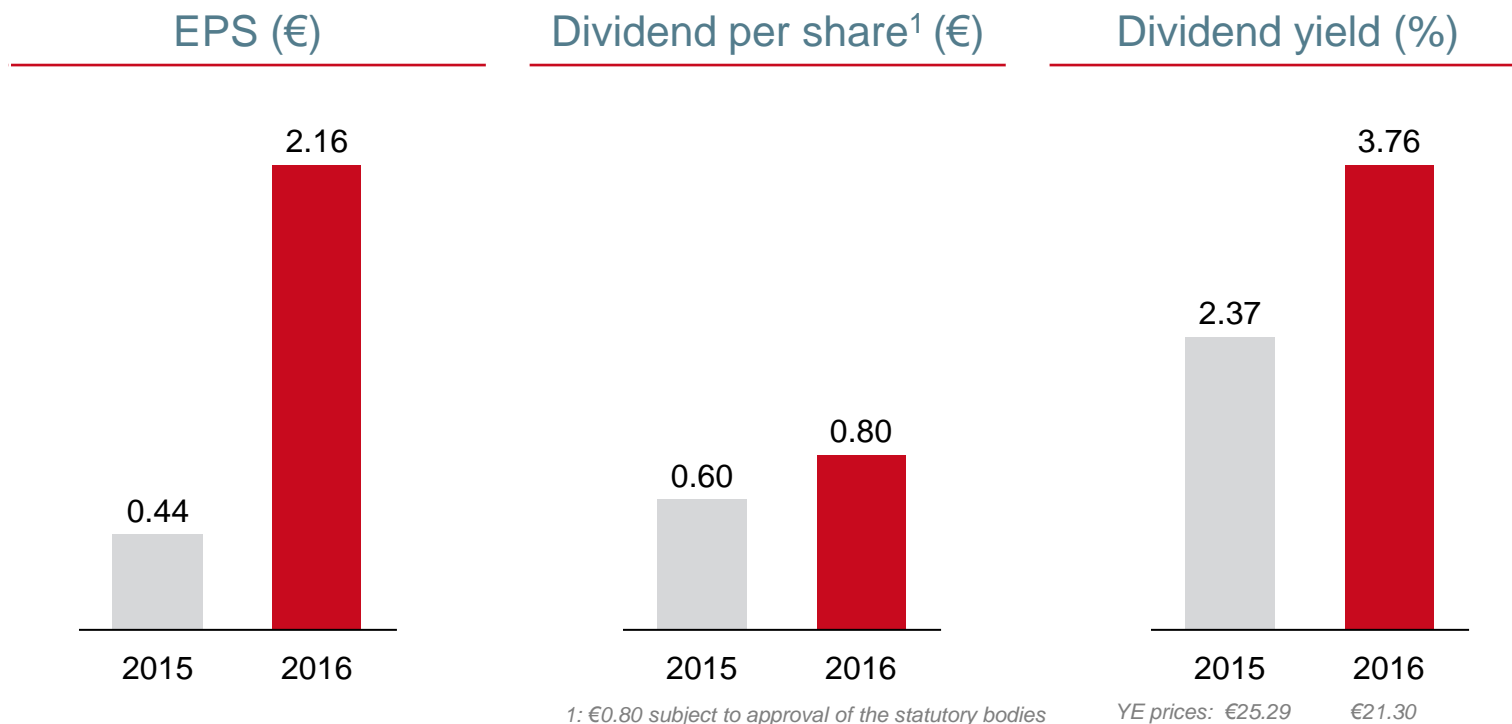
Dividend &
Outlook

Appendix 1:
Main regions

Appendix 2:
Financials

Increased dividend proposal €0.80 per share

Payout ratio 35.6%



Unchanged dividend policy

Distribution of at least 30% of Group net profits after minorities

Outlook for 2019

Stable development and continuous improvement

2019 Outlook

Gross written premium

- VIG plans to steadily increase the premium volume to €9.5bn by 2019

Profit before taxes

- Despite the low interest rate environment and the continued negative effect this is expected to have on the financial result, VIG aims to increase profit before taxes to €450mn to €470mn by 2019

Combined ratio

- Medium-term target of CoR improvement towards 95%

Dividend policy

- Distribution of at least 30% of net profits after minorities unchanged; dividend per share development to follow results increase

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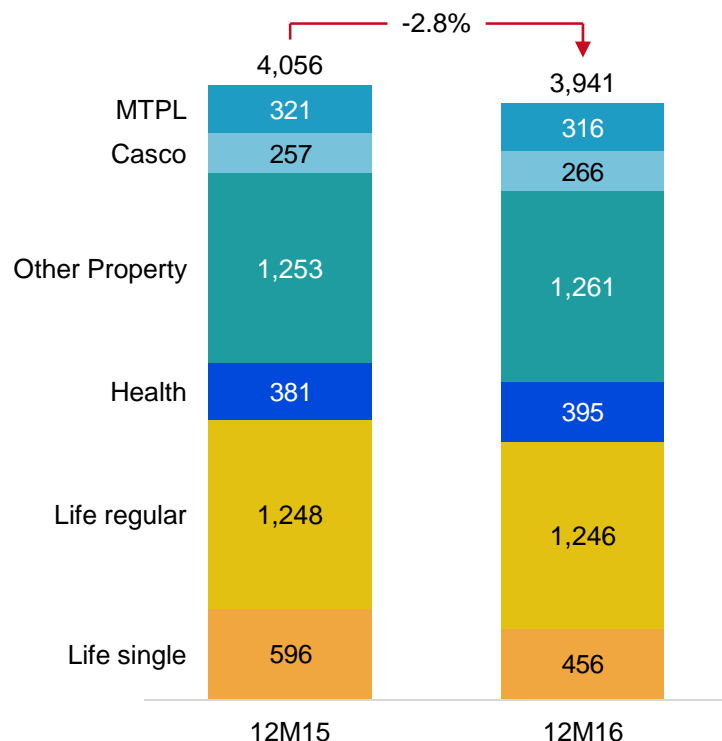
Appendix 2:
Financials

Note: Rounding differences may occur when rounded amounts or percentages are added up.

Austria: PBT decrease in P&C driven by substantially lower financial result

CoR nearly unchanged compared to last year

GWP development (€mn)



P&L: P&C business (€mn)

	12M16	Y-o-Y
Underwriting and financial result	65.5	-51.8%
Other non-technical result	-1.6	-90.6%
Result (pre tax)	63.9	-46.4%
Claims ratio	69.9%	-1.1%p
Cost ratio	27.6%	1.2%p
Combined ratio	97.6%	0.1%p

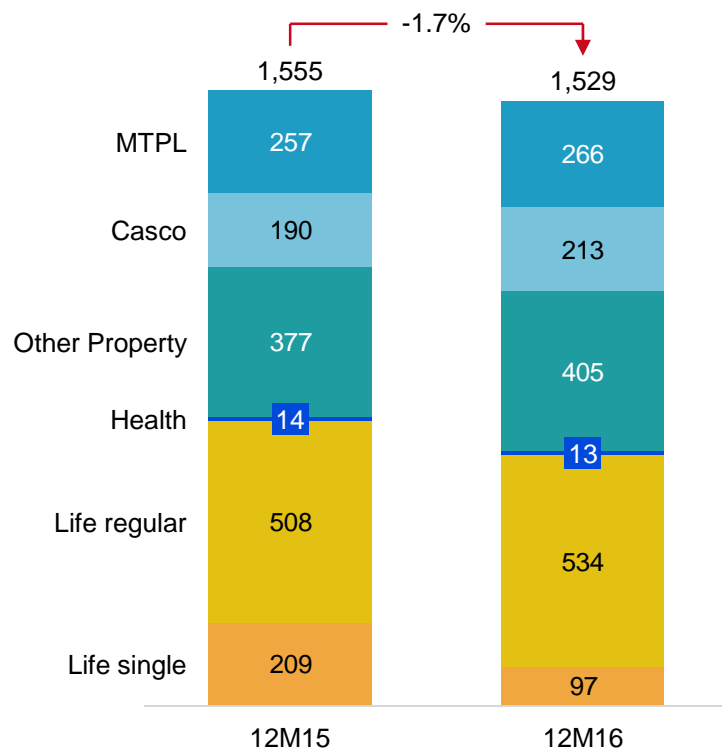
P&L: Life and health business (€mn)

	12M16	Y-o-Y
Underwriting and financial result	132.1	12.4%p
Other non-technical result	0	n.a.
Result (pre tax)	132.1	40.8%p

Czech Republic: less financial result reason for decreased PBT

Excellent CoR of 90.5%

GWP development (€mn)



P&L: P&C business (€mn)

	12M16	Y-o-Y
Underwriting and financial result	78.4	-0.4%
Other non-technical result	-4.2	-1.4%
Result (pre tax)	74.2	-0.4%
Claims ratio	60.3%	0.0%p
Cost ratio	30.2%	-0.1%p
Combined ratio	90.5%	-0.2%p

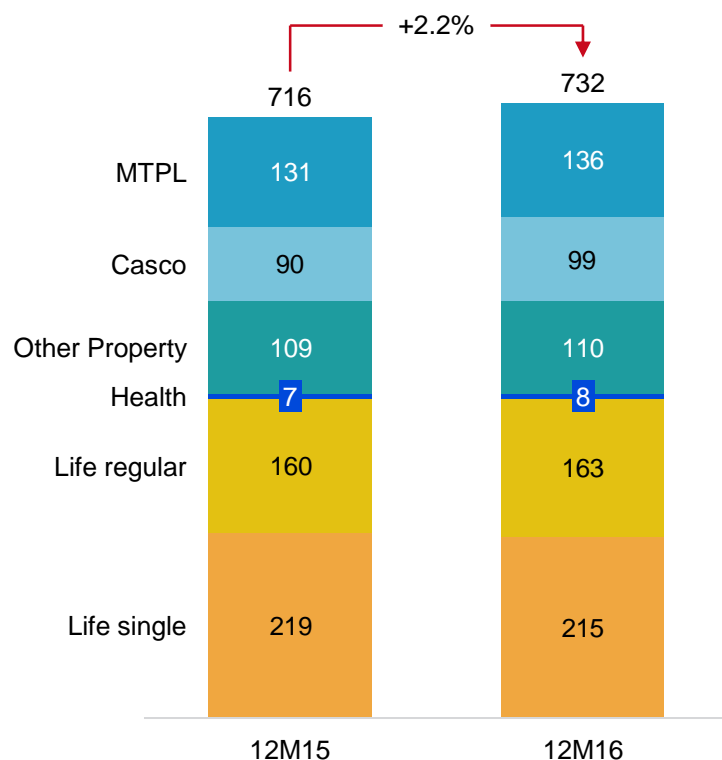
P&L: Life business (€mn)

	12M16	Y-o-Y
Underwriting and financial result	76.3	-11.3%
Other non-technical result	2.3	-6.7%
Result (pre tax)	78.6	-11.2%

Slovakia: significantly improved cost ratio

Overall CoR down to 94.9%

GWP development (€mn)



P&L: P&C business (€mn)

	12M16	Y-o-Y
Underwriting and financial result	24.6	11.4%
Other non-technical result	-1.6	n.a.
Result (pre tax)	23.0	-12.3%
Claims ratio	61.9%	4.3%p
Cost ratio	33.1%	-5.5%p
Combined ratio	94.9%	-1.3%p

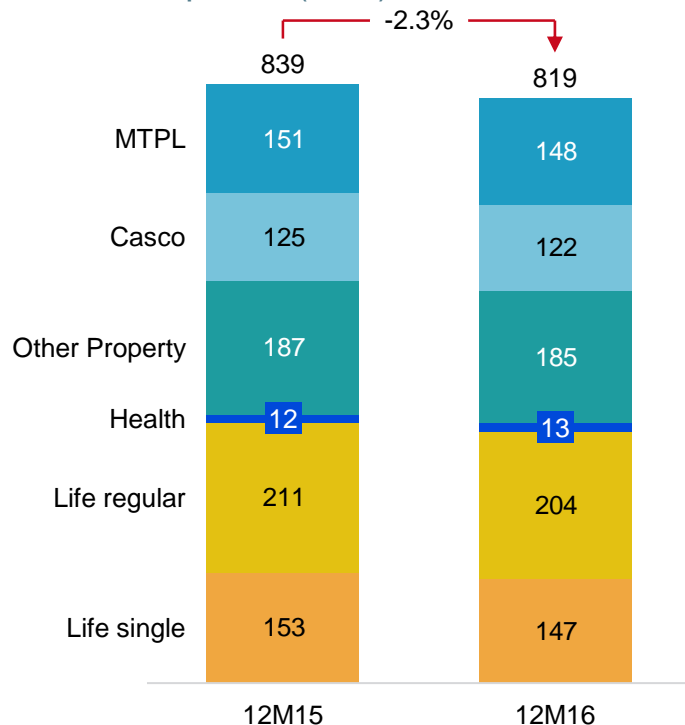
P&L: Life business (€mn)

	12M16	Y-o-Y
Underwriting and financial result	24.1	0.2%
Other non-technical result	1.8	10.7%
Result (pre tax)	25.9	0.9%

Poland: lower financial result and negative one-off in life are main drivers for PBT decrease

CoR at 99.4% rather stable compared to last year

GWP development (€mn)



P&L: P&C business (€mn)

	12M16	Y-o-Y
Underwriting and financial result	21.7	-35.4%
Other non-technical result	-4.4	>100
Result (pre tax)	17.3	-47.7%
Claims ratio	68.3%	3.7%p
Cost ratio	31.1%	-3.6%p
Combined ratio	99.4%	0.1%p

P&L: Life business (€mn)

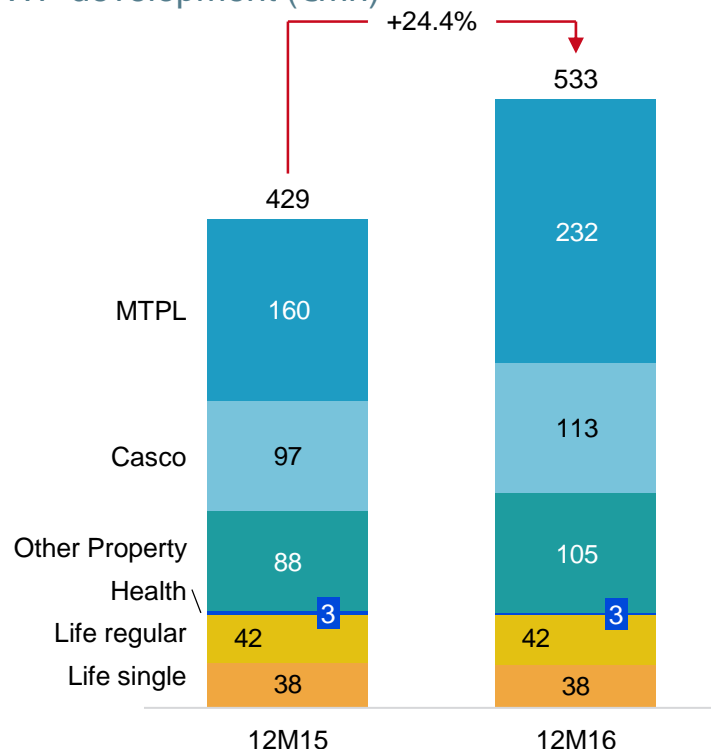
	12M16	Y-o-Y
Underwriting and financial result	-21.2	21.1%
Other non-technical result	5.8	10.8%
Result (pre tax)	-15.4	25.5%

- Asset tax introduced in February 2016 by Polish government - Impact: ~€6mn for 2016
- Agreement with consumer protection entity UOKiK in Poland regarding surrender fees for unit-and index-linked life insurance policies reached end of December – Impact: ~25mn in 2016

Romania: considerable premium increase and solid overall PBT growth

CoR further decreased but not yet below 100%

GWP development (€mn)



P&L: P&C business (€mn)

	12M16	Y-o-Y
Underwriting and financial result	7.5	>100
Other non-technical result	-10.2	-80.6%
Result (pre tax)	-2.6	-94.9%
Claims ratio	68.5%	6.0%p
Cost ratio	31.5%	-8.4%p
Combined ratio	100.1%	-2.4%p

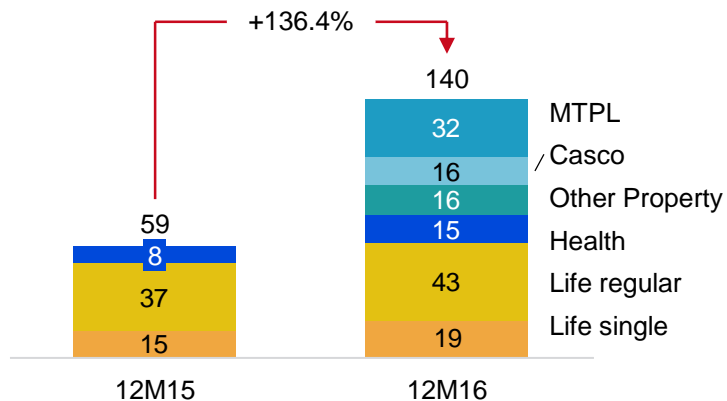
P&L: Life business (€mn)

	12M16	Y-o-Y
Underwriting and financial result	6.1	21.6%
Other non-technical result	0.1	-89.6%
Result (pre tax)	6.2	11.0%

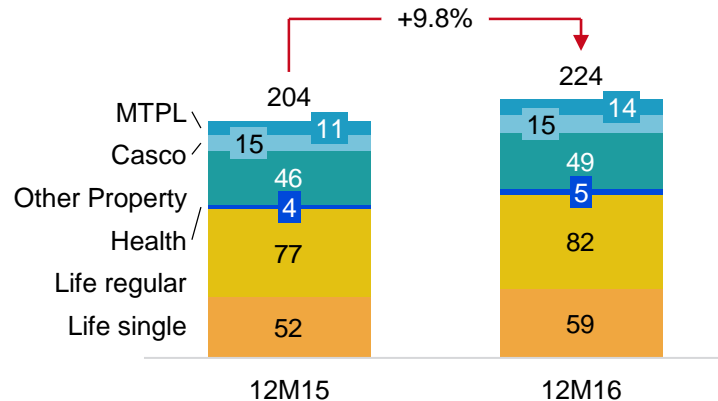
- Romania implemented maximum MTPL tariffs for passenger cars, busses, vans and trucks, trailers and motorcycles
- Maximum MTPL tariffs entered into force from Nov. 18, 2016 and will be valid for the next 6 month for new business
- Average premiums in general higher than new maximum MTPL tariffs
- Compliance of maximum MTPL tariffs with European legislation under discussion

Premium development of new segments (I)

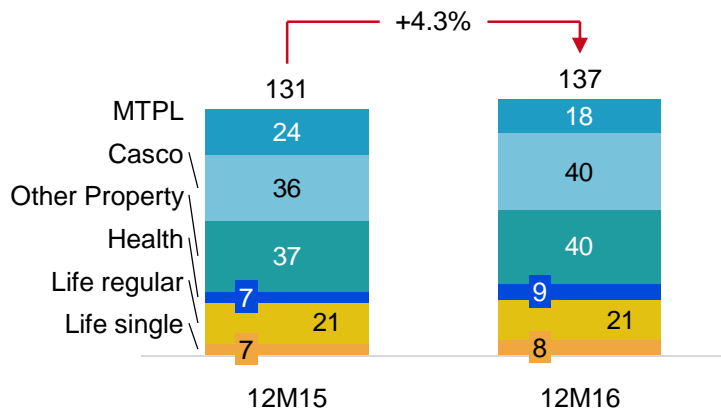
The Baltic GWP development (€mn)



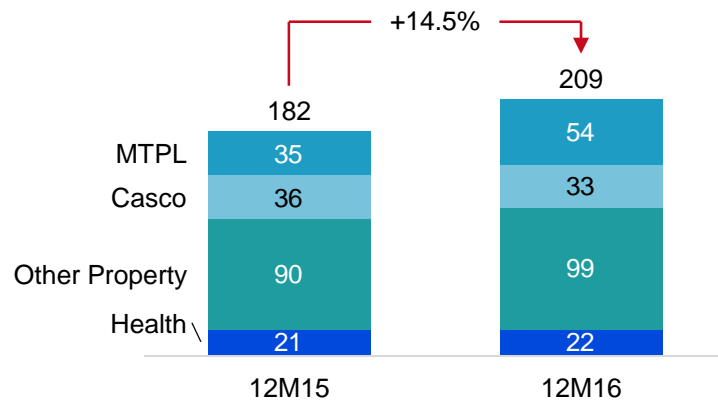
Hungary GWP development (€mn)



Bulgaria GWP development (€mn)

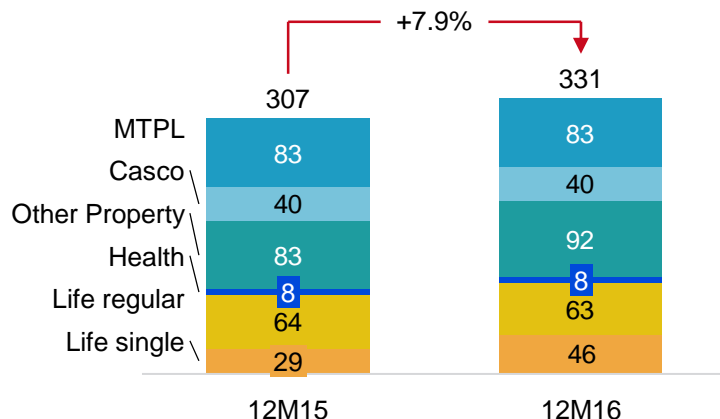


Turkey/Georgia GWP development (€mn)

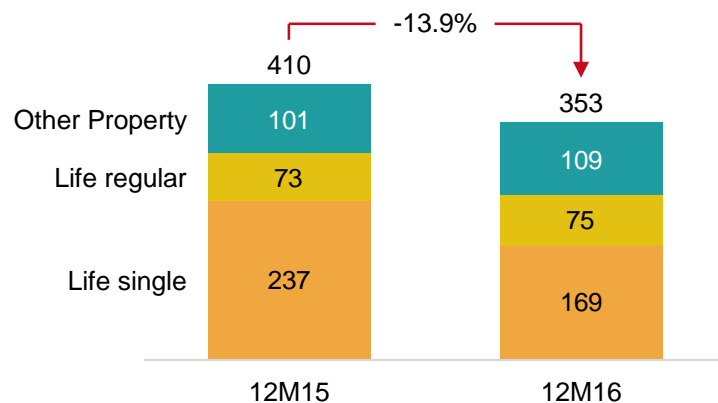


Premium development of new segments (II)

Remaining CEE GWP development (€mn)



Other markets GWP development (€mn)



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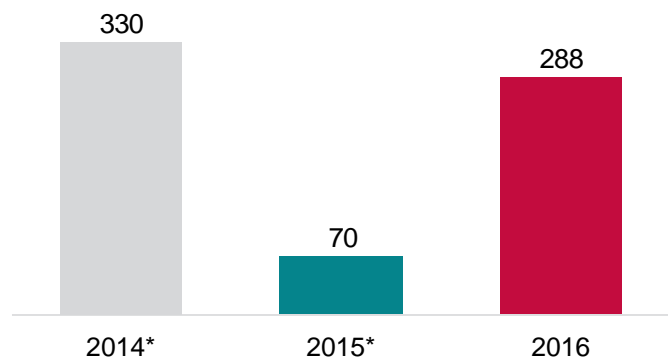
Appendix 2:
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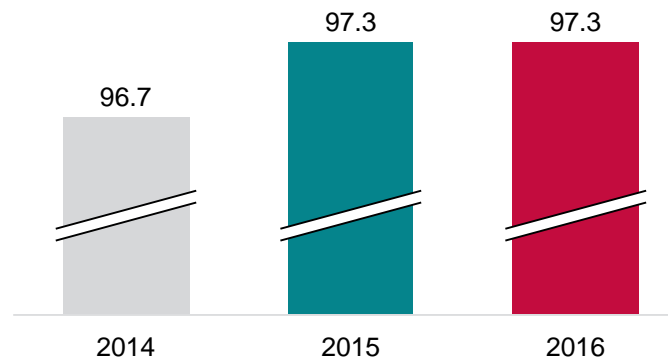
12M 2016 Key financials

Overview of KPIs

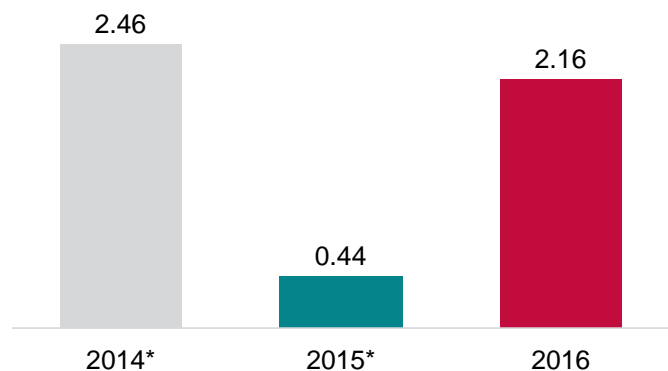
Net Profit after tax and minorities (€mn)



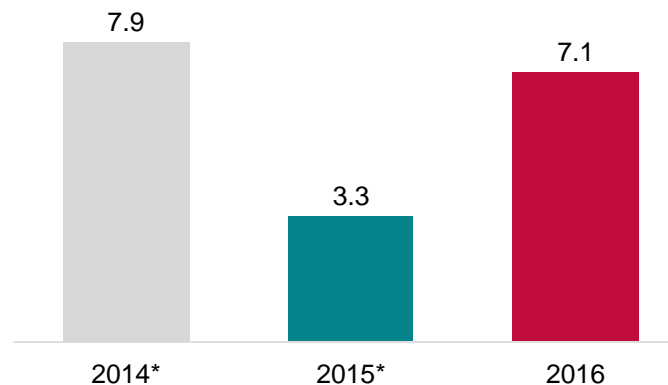
Combined Ratio (net, %)



EPS¹ (€)



ROE after tax and minorities (%)



1: EPS net of hybrid interest

* 2014, 2015 restated

12M 2016 Income statement

IFRS (€mn) / 12M 2015 restated

€mn	12M 2016	12M 2015	+/-%
Gross premiums written	9,051.0	9,019.8	0.3
Net earned premiums	8,191.3	8,180.5	0.1
Financial result ¹	958.8	1,040.2	-7.8
Other income	150.4	150.2	0.2
Total income	9,300.5	9,370.9	-0.8
Expenses for claims and insurance benefits	-6,753.4	-6,748.9	0.1
Acquisition and administrative expenses	-1,907.8	-1,847.6	3.3
Other expenses	-232.5	-636.8	-63.5
Total expenses	-8,893.8	-9,233.3	-3.7
Profit before taxes	406.7	137.7	>100
Taxes	-85.7	-61.8	38.7
Net profit (Profit for the period)	321.0	75.8	>100
Non-controlling interests	-33.2	-5.8	>100
Net profit after non-controlling interests	287.8	70.0	>100

1: Incl. result of €46.6mn (2015: €40.2mn) from shares in at equity consolidated companies

12M 2016 Balance sheet

IFRS (€mn) / YE 2015 restated

€mn	31.12.2016	31.12.2015	+/-%
Intangible assets	2,145	2,080	3.1
Investments	34,646	30,142	14.9
Unit- and index-linked investments	8,550	8,144	5.0
Reinsurers' share in underwriting provisions	985	1,031	-4.4
Receivables	1,460	1,392	4.9
Tax receivables and advance payments out of income tax	237	217	9.3
Deferred tax assets	138	124	11.8
Other assets	348	350	-0.6
Cash and cash equivalents	1,590	1,101	44.4
Total assets	50,099	44,580	12.4
Shareholders' equity	5,802	4,505	28.8
<i>thereof minorities</i>	1,147	112	>100
Subordinated liabilities	1,265	1,280	-1.2
Underwriting provisions	29,220	28,145	3.8
Unit- and index-linked technical provisions	8,130	7,777	4.5
Non-underwriting provisions	815	663	22.9
Liabilities	4,203	1,634	>100
Tax liabilities out of income tax	181	122	48.8
Deferred tax liabilities	325	280	16.0
Other liabilities	158	173	-9.1
Total liabilities and equity	50,099	44,580	12.4

12M 2016 P&L by segment (I)

IFRS (€mn) / 12M 2015 restated

€mn	Austria			Czech Republic			Slovakia		
	12M 2016	12M 2015	+/-%	12M 2016	12M 2015	+/-%	12M 2016	12M 2015	+/-%
Gross premiums written	3,941.3	4,055.5	-2.8	1,529.1	1,554.8	-1.7	732.3	716.5	2.2
Net earned premiums	3,247.9	3,370.0	-3.6	1,151.5	1,204.8	-4.4	597.9	576.5	3.7
Financial result ¹	761.0	841.4	-9.6	84.7	96.9	-12.5	52.8	51.9	1.7
Other income	18.5	19.6	-5.7	41.3	43.4	-4.9	18.6	33.0	-43.8
Total income	4,027.4	4,231.0	-4.8	1,277.5	1,345.1	-5.0	669.3	661.5	1.2
Expenses for claims/benefits	-3,190.9	-3,361.9	-5.1	-738.4	-817.1	-9.6	-491.8	-470.0	4.6
Acquisition and administrative expenses	-619.0	-599.2	3.3	-350.8	-316.3	10.9	-100.4	-98.6	1.8
Other expenses	-21.4	-56.8	-62.3	-35.5	-48.7	-27.0	-28.2	-41.0	-31.2
Total expenses	-3,831.3	-4,018.0	-4.6	-1,124.7	-1,182.1	-4.9	-620.4	-609.6	1.8
Profit before taxes	196.1	213.0	-7.9	152.8	163.0	-6.3	48.9	51.9	-5.8
Taxes	-37.6	-75.0	-49.9	-29.7	-32.4	-8.4	-13.3	-13.4	-1.1
Profit of the period	158.5	138.0	14.9	123.1	130.6	-5.7	35.6	38.5	-7.4
Combined Ratio	97.6%	97.5%		90.5%	90.7%		94.9%	96.2%	

1: Incl. result from shares in at equity consolidated companies

12M 2016 P&L by segment (II)

IFRS (€mn) / 12M 2015 restated

€mn	Poland			Romania			The Baltic		
	12M 2016	12M 2015	+/-%	12M 2016	12M 2015	+/-%	12M 2016	12M 2015	+/-%
Gross premiums written	819.2	838.9	-2.3	533.4	428.6	24.4	140.2	59.3	>100
Net earned premiums	669.7	716.3	-6.5	351.1	265.0	32.5	108.1	57.7	87.2
Financial result ¹	34.4	46.1	-25.3	13.6	10.8	25.8	4.5	2.7	64.4
Other income	18.1	13.9	30.3	8.9	11.0	-18.6	0.8	1.3	-38.4
Total income	722.2	776.2	-7.0	373.7	286.8	30.3	113.4	61.8	83.5
Expenses for claims/benefits	-542.6	-501.3	8.2	-246.4	-176.2	39.8	-85.2	-48.8	74.6
Acquisition and administrative expenses	-158.5	-218.9	-27.6	-90.6	-85.7	5.7	-35.2	-15.3	>100
Other expenses	-19.2	-35.1	-45.2	-33.2	-71.3	-53.4	-4.3	-0.3	>100
Total expenses	-720.3	-755.3	-4.6	-370.2	-333.2	11.1	-124.6	-64.4	93.4
Profit before taxes	1.9	20.8	-91.0	3.5	-46.4	n.a.	-11.2	-2.6	>100
Taxes	-9.9	-12.8	-22.7	7.6	1.8	>100	1.7	0.1	>100
Profit of the period	-8.0	8.0	n.a.	11.2	-44.6	n.a.	-9.6	-2.5	>100
Combined Ratio	99.4%	99.3%		100.1%	102.4%		135.4%	n.a.	

1: Incl. result from shares in at equity consolidated companies

12M 2016 P&L by segment (III)

IFRS (€mn) / 12M 2015 restated

€mn	Hungary			Bulgaria			Turkey/Georgia		
	12M 2016	12M 2015	+/-%	12M 2016	12M 2015	+/-%	12M 2016	12M 2015	+/-%
Gross premiums written	224.2	204.3	9.8	136.7	131.1	4.3	208.7	182.3	14.5
Net earned premiums	174.6	159.7	9.3	96.5	89.0	8.4	102.1	92.7	10.1
Financial result ¹	6.9	8.0	-14.0	11.2	9.9	12.6	7.0	4.9	41.8
Other income	3.6	1.7	>100	1.0	1.0	-4.7	6.3	6.1	3.9
Total income	185.1	169.4	9.3	108.6	100.0	8.7	115.4	103.7	11.3
Expenses for claims/benefits	-132.4	-119.0	11.2	-59.3	-57.9	2.4	-76.9	-71.8	7.1
Acquisition and administrative expenses	-38.3	-38.1	0.5	-32.0	-29.6	8.4	-22.6	-25.2	-10.1
Other expenses	-10.6	-17.0	-37.7	-12.0	-14.8	-19.4	-6.8	-3.5	94.3
Total expenses	-181.2	-174.1	4.1	-103.3	-102.3	0.9	-106.4	-100.5	5.9
Profit before taxes	3.8	-4.7	n.a.	5.4	-2.3	n.a.	9.0	3.2	>100
Taxes	-0.2	-0.4	-55.8	-1.6	0.8	n.a.	-4.7	1.2	n.a.
Profit of the period	3.6	-5.2	n.a.	3.8	-1.5	n.a.	4.3	4.4	-2.1
Combined Ratio	103.6%	105.3%		98.2%	102.3%		95.7%	102.5%	

1: Incl. result from shares in at equity consolidated companies

12M 2016 P&L by segment (IV)

IFRS (€mn) / 12M 2015 restated

€mn	Remaining CEE			Other markets		
	12M 2016	12M 2015	+/-%	12M 2016	12M 2015	+/-%
Gross premiums written	331.4	307.2	7.9	353.0	410.0	-13.9
Net earned premiums	232.9	211.4	10.2	311.6	371.2	-16.1
Financial result ¹	36.6	36.5	0.4	19.9	18.9	5.3
Other income	5.1	9.6	-47.1	3.5	3.6	-4.8
Total income	274.6	257.5	6.7	334.9	393.7	-14.9
Expenses for claims/benefits	-161.8	-145.5	11.2	-255.0	-254.3	0.3
Acquisition and administrative expenses	-83.3	-81.7	1.9	-25.2	-25.6	-1.7
Other expenses	-22.1	-23.7	-6.5	-32.5	-93.5	-65.3
Total expenses	-267.2	-250.9	6.5	-312.8	-373.4	-16.2
Profit before taxes	7.4	6.6	13.3	22.1	20.2	9.5
Taxes	-5.6	-4.6	19.6	-6.1	-5.7	7.3
Profit of the period	1.9	1.9	-2.0	16.1	14.6	10.4
Combined Ratio	101.4%	102.7%		81.8%	83.0%	

1: Incl. result from shares in at equity consolidated companies

12M 2016 P&L by segment (V)

IFRS (€mn) / 12M 2015 restated

€mn	Central Functions			Consolidation			TOTAL		
	12M 2016	12M 2015	+/-%	12M 2016	12M 2015	+/-%	12M 2016	12M 2015	+/-%
Gross premiums written	1,324.8	1,248.9	6.1	-1,223.3	-1,117.7	n.a.	9,051.0	9,019.8	0.3
Net earned premiums	1,141.9	1,066.8	7.0	5.4	-0.5	n.a.	8,191.3	8,180.5	0.1
Financial result ¹	-73.3	-87.5	-16.2	-0.5	-0.3	n.a.	958.8	1,040.2	-7.8
Other income	25.8	7.0	>100	-0.9	-0.9	n.a.	150.4	150.2	0.2
Total income	1,094.3	986.3	11.0	4.1	-1.8	n.a.	9,300.5	9,370.9	-0.8
Expenses for claims/benefits	-768.7	-723.9	6.2	-3.9	-1.1	n.a.	-6,753.4	-6,748.9	0.1
Acquisition and administrative expenses	-345.0	-311.8	10.6	-7.0	-1.5	n.a.	-1,907.8	-1,847.6	3.3
Other expenses	-14.0	-235.1	-94.1	7.3	4.0	n.a.	-232.5	-636.8	-63.5
Total expenses	-1,127.7	-1,270.8	-11.3	-3.7	1.5	n.a.	-8,893.8	-9,233.3	-3.7
Profit before taxes	-33.3	-284.6	-88.3	0.4	-0.3	n.a.	406.7	137.7	>100
Taxes	13.5	78.6	-82.8	0.0	0.0	n.a.	-85.7	-61.8	>100
Profit of the period	-19.8	-205.9	-90.4	0.4	-0.3	n.a.	321.0	75.8	>100
Combined Ratio							97.3%	97.3%	

1: Incl. result from shares in at equity consolidated companies

12M 2016 Financial result by segment (I)

IFRS (€ '000) / 12M 2015 restated

Income	Austria		Czech Republic		Slovakia		Poland	
in € '000	12M 2016	12M 2015	12M 2016	12M 2015	12M 2016	12M 2015	12M 2016	12M 2015
Current income	808,895	832,249	102,412	109,521	43,938	44,453	30,824	37,296
Income from appreciations	44,828	6,079	2,869	4,193	1,691	1,455	3,128	1,839
of which reduction in impairment	40,372	3,685	0	0	0	0	0	0
Income from the disposal of investments	60,279	172,835	16,836	33,274	10,775	9,345	9,939	21,835
Total Income	914,002	1,011,163	122,117	146,988	56,404	55,253	43,891	60,970
Expenses	Austria		Czech Republic		Slovakia		Poland	
in € '000	12M 2016	12M 2015	12M 2016	12M 2015	12M 2016	12M 2015	12M 2016	12M 2015
Depreciation of investments	73,706	64,737	8,361	11,816	2,249	1,936	2,336	5,040
Thereof impairment of investments	28,756	21,377	1,070	4,014	0	0	342	0
Exchange rate changes	-57	-1,115	-1,221	-4,010	-4	-71	-964	-596
Losses from the disposal of investments	12,582	20,575	18,675	31,481	278	238	1,232	1,556
Interest expenses	37,940	40,784	3,650	3,438	271	564	3,138	4,336
Other expenses	69,812	66,506	9,552	9,470	789	663	3,730	4,573
Total Expenses	193,983	191,487	39,017	52,195	3,583	3,330	9,472	14,909
Financial Result (excl. at equity)	720,019	819,676	83,100	94,793	52,821	51,923	34,419	46,061
Result from at equity cons. companies	40,953	21,678	1,647	2,100	0	0	0	0

12M 2016 Financial result by segment (II)

IFRS (€ '000) / 12M 2015 restated

Income	Romania		The Baltic		Hungary		Bulgaria	
in € '000	12M 2016	12M 2015	12M 2016	12M 2015	12M 2016	12M 2015	12M 2016	12M 2015
Current income	14,138	12,346	5,161	3,519	8,589	9,915	23,571	21,912
Income from appreciations	1,269	208	738	954	0	0	1,326	1,378
of which reduction in impairment	1,121	0	0	0	0	0	0	0
Income from the disposal of investments	4,510	5,543	1,350	103	384	344	2,211	2,341
Total Income	19,917	18,097	7,249	4,576	8,973	10,259	27,108	25,631
Expenses	Romania		The Baltic		Hungary		Bulgaria	
in € '000	12M 2016	12M 2015	12M 2016	12M 2015	12M 2016	12M 2015	12M 2016	12M 2015
Depreciation of investments	2,113	2,566	1,910	1,453	478	587	2,318	4,559
Thereof impairment of investments	859	116	905	430	478	587	761	2,563
Exchange rate changes	-319	-522	25	-14	-165	-53	85	-235
Losses from the disposal of investments	106	127	215	2	331	184	1,003	758
Interest expenses	2,358	2,717	242	111	701	734	298	129
Other expenses	2,037	2,378	391	308	746	806	12,244	10,507
Total Expenses	6,295	7,266	2,783	1,860	2,091	2,258	15,948	15,718
Financial Result (excl. at equity)	13,622	10,831	4,466	2,716	6,882	8,001	11,160	9,913
Result from at equity cons. companies	0	0	0	0	0	0	0	0

12M 2016 Financial result by segment (III)

IFRS (€ '000) / 12M 2015 restated

Income	Turkey/Georgia		Remaining CEE		Other markets	
in € '000	12M 2016	12M 2015	12M 2016	12M 2015	12M 2016	12M 2015
Current income	9,208	7,782	37,025	36,905	20,056	19,978
Income from appreciations	1,745	2,550	211	167	1,356	2,243
of which reduction in impairment	0	0	54	64	1,353	2,240
Income from the disposal of investments	737	326	6,170	5,047	755	768
Total Income	11,690	10,658	43,406	42,119	22,167	22,989
Expenses	Turkey/Georgia		Remaining CEE		Other markets	
in € '000	12M 2016	12M 2015	12M 2016	12M 2015	12M 2016	12M 2015
Depreciation of investments	1,998	3,220	3,541	3,924	1,189	2,960
Thereof impairment of investments	313	1	2,283	2,280	343	2,681
Exchange rate changes	-281	-586	-888	-2,842	0	0
Losses from the disposal of investments	610	352	168	170	132	37
Interest expenses	955	786	1,964	2,388	208	321
Other expenses	1,447	1,979	1,975	1,984	766	806
Total Expenses	4,729	5,751	6,760	5,624	2,295	4,124
Financial Result (excl. at equity)	6,961	4,907	36,646	36,495	19,872	18,865
Result from at equity cons. companies	0	0	0	0	0	0

12M 2016 Financial result by segment (IV)

IFRS (€ '000) / 12M 2015 restated

Income	Central Functions		Consolidation		Total	
in € '000	12M 2016	12M 2015	12M 2016	12M 2015	12M 2016	12M 2015
Current income	192,596	98,440	-59,402	-62,392	1,237,011	1,171,924
Income from appreciations	209	0	0	0	59,370	21,066
of which reduction in impairment	0	0	0	0	42,900	5,989
Income from the disposal of investments	5,761	8,156	0	0	119,707	259,917
Total Income	198,566	106,596	-59,402	-62,392	1,416,088	1,452,907

Expenses	Central Functions		Consolidation		Total	
in € '000	12M 2016	12M 2015	12M 2016	12M 2015	12M 2016	12M 2015
Depreciation of investments	50,308	33,055	0	0	150,507	135,853
Thereof impairment of investments	5,600	21,950	0	0	41,710	55,999
Exchange rate changes	8,154	-2,548	0	0	4,365	-12,592
Losses from the disposal of investments	2,326	4,434	0	0	37,658	59,914
Interest expenses	106,361	88,421	-58,930	-62,114	99,156	82,615
Other expenses	108,725	87,150	0	0	212,214	187,130
Total Expenses	275,874	210,512	-58,930	-62,114	503,900	452,920

Financial Result (excl. at equity)	-77,308	-103,916	-472	-278	912,188	999,987
Result from at equity cons. companies	4,021	16,431	0	0	46,621	40,209

12M 2016 development for P&C business according to VAG (Austrian Insurance Supervision Act)

IFRS (€ '000) / 12M 2015 restated

	12M 2016	12M 2015	+/-%
Overall result for direct business			
Gross direct premiums written	4,751.29	4,478.28	6.1
Gross direct	462.58	517.86	-10.7
Underwriting result	408.74	399.86	2.2
Financial result	53.83	118.00	-54.4
Direct reinsurance cessions	-228.63	-253.05	-9.6
Subtotal	233.94	264.81	-11.7
Overall result for indirect business			
Gross indirect premiums written	127.32	120.75	5.4
Gross indirect	1.47	9.65	-84.7
Indirect reinsurance cessions	-71.71	-54.89	30.6
Subtotal	-70.23	-45.25	55.2
Overall result for direct and indirect retention	163.71	219.57	-25.4
Other non-underwriting income and expenses	-17.11	-295.31	-94.2
Expenses for profit-related premium refunds	0.00	0.00	0.00
Profit before taxes	146.60	-75.75	n.a.
Taxes	-27.43	10.58	n.a.
Net profit (Profit for the period)	119.17	-65.16	n.a.

Note: Gross direct total of €869.26mn (2015: €889.30mn) includes commissions of €1,107.34mn (2015: €1,091.27mn) for direct insurance business.

12M 2016 development for life business according to VAG (Austrian Insurance Supervision Act)

IFRS (€ '000) / 12M 2015 restated

	12M 2016	12M 2015	+/-%
Overall result for direct business			
Gross direct premiums written	3,746.57	4,009.89	-6.6
Gross direct	347.90	316.29	10.0
Underwriting result	0.00	0.00	0.00
Financial result	0.00	0.00	0.00
Direct reinsurance cessions	-15.81	-11.33	39.5
Subtotal	332.09	304.96	8.9
Overall result for indirect business			
Gross indirect premiums written	13.12	12.86	2.0
Gross indirect	0.31	1.98	-84.3
Indirect reinsurance cessions	-0.30	-0.64	-52.4
Subtotal	0.01	1.35	-99.3
Overall result for direct and indirect retention	332.10	306.30	8.4
Other non-underwriting income and expenses	4.54	-30.82	n.a.
Expenses for profit-related premium refunds	-134.58	-112.56	19.6
Profit before taxes	202.05	162.92	24.0
Taxes	-48.00	-66.06	-27.3
Net profit (Profit for the period)	154.05	96.86	59.0

12M 2016 development for health business according to VAG (Austrian Insurance Supervision Act)

IFRS (€ '000) / 12M 2015 restated

	12M 2016	12M 2015	+/-%
Overall result for direct business			
Gross direct premiums written	412.48	397.86	3.7
Gross direct	58.79	55.15	6.6
Underwriting result	0.00	0.00	0.00
Financial result	0.00	0.00	0.00
Direct reinsurance cessions	-0.05	-0.06	-18.8
Subtotal	58.73	55.09	6.6
Overall result for indirect business			
Gross indirect premiums written	0.18	0.11	61.6
Gross indirect	0.12	0.09	32.6
Indirect reinsurance cessions	0.00	0.00	0.00
Subtotal	0.12	0.09	32.6
Overall result for direct and indirect retention	58.86	55.18	6.7
Other non-underwriting income and expenses	-0.32	-4.48	-92.9
Expenses for profit-related premium refunds	-0.46	-0.22	>100
Profit before taxes	58.08	50.48	15.0
Taxes	-10.31	-6.35	62.5
Net profit (Profit for the period)	47.77	44.14	8.2

12M 2016 Premiums by business lines and country (I)

IFRS (€mn)

	GWP MTPL			GWP Casco			GWP Other property		
	12M 2016	12M 2015	+/-%	12M 2016	12M 2015	+/-%	12M 2016	12M 2015	+/-%
Austria	316.0	320.9	-1.5%	266.5	256.6	3.9%	1,261.1	1,252.9	0.7%
Czech Republic	266.1	256.8	3.6%	213.4	190.3	12.1%	405.2	377.4	7.4%
Slovakia	136.5	131.1	4.1%	99.5	90.1	10.4%	109.8	109.1	0.6%
Poland	147.6	150.8	-2.2%	122.3	125.3	-2.4%	185.5	186.8	-0.7%
Romania	231.9	160.3	44.6%	113.2	96.9	16.8%	105.4	87.9	19.9%
The Baltic	31.7	0.0	0.0%	15.5	0.0	0.0%	15.7	0.0	0.0%
Hungary	14.0	10.7	31.1%	15.5	14.9	4.1%	48.6	46.0	5.8%
Bulgaria	18.2	24.1	-24.6%	40.2	35.7	12.7%	39.9	37.2	7.0%
Turkey/Georgia	54.4	34.8	56.3%	33.2	36.5	-9.1%	99.4	90.3	10.1%
Georgia	0.8	0.7	9.0%	7.2	5.6	28.3%	18.1	16.3	11.2%
Turkey	53.6	34.1	57.3%	26.0	30.9	-15.8%	81.3	74.0	9.8%
Remaining CEE	83.3	83.0	0.5%	39.6	39.6	-0.1%	91.8	83.4	10.1%
Albania incl. Kosovo	24.8	24.8	-0.2%	1.5	1.4	6.0%	7.8	8.2	-4.4%
Bosnia & Herzegovina	4.5	4.9	-8.7%	1.1	1.3	-12.7%	5.1	5.1	0.0%
Croatia	16.3	16.7	-2.6%	4.8	3.9	23.8%	16.1	12.8	25.8%
Macedonia	10.5	9.1	14.6%	2.3	2.2	1.9%	13.0	12.8	2.0%
Moldova	3.9	4.0	-0.9%	2.2	2.1	1.9%	1.9	1.2	64.1%
Serbia	5.0	4.4	13.0%	8.5	8.0	5.9%	40.7	36.7	10.9%
Ukraine	18.5	19.0	-2.9%	19.3	20.8	-6.9%	7.2	6.7	7.3%
Other markets	0.0	0.0	0.0%	0.0	0.0	0.0%	108.7	100.6	8.0%
Germany	0.0	0.0	0.0%	0.0	0.0	0.0%	108.7	100.6	8.0%
Liechtenstein	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0%

12M 2016 Premiums by business lines and country (II)

IFRS (€mn)

	GWP Life regular			GWP Life single			GWP Health		
	12M 2016	12M 2015	+/-%	12M 2016	12M 2015	+/-%	12M 2016	12M 2015	+/-%
Austria	1,246.4	1,248.4	-0.2%	456.4	595.5	-23.4%	394.9	381.2	3.6%
Czech Republic	534.0	507.6	5.2%	97.0	209.1	-53.6%	13.4	13.6	-1.6%
Slovakia	163.2	160.2	1.9%	215.0	219.4	-2.0%	8.4	6.6	27.1%
Poland	204.2	210.9	-3.2%	147.0	153.5	-4.2%	12.6	11.6	9.0%
Romania	42.5	42.3	0.4%	37.5	38.3	-2.0%	3.0	2.9	2.6%
The Baltic	42.7	37.0	15.4%	19.5	14.7	32.9%	15.2	7.7	98.0%
Hungary	81.8	77.4	5.8%	59.4	51.8	14.7%	4.8	3.6	35.7%
Bulgaria	21.3	20.7	2.8%	8.1	6.7	20.5%	9.0	6.6	36.3%
Turkey/Georgia	0.0	0.0	0.0%	0.0	0.0	0.0%	21.8	20.8	4.9%
Georgia	0.0	0.0	0.0%	0.0	0.0	0.0%	17.8	16.8	5.9%
Turkey	0.0	0.0	0.0%	0.0	0.0	0.0%	4.0	4.0	0.5%
Remaining CEE	62.6	64.5	-2.8%	45.8	28.8	59.0%	8.1	7.9	3.3%
Albania incl. Kosovo	0.0	0.0	0.0%	0.0	0.0	0.0%	2.3	2.8	-16.7%
Bosnia & Herzegovina	1.3	1.0	27.4%	0.9	0.2	>100%	0.1	0.0	>100%
Croatia	33.1	34.4	-3.9%	28.9	22.9	25.8%	0.2	0.0	>100%
Macedonia	0.0	0.0	0.0%	0.0	0.0	0.0%	0.1	0.0	>100%
Moldova	0.0	0.0	0.0%	0.0	0.0	0.0%	0.4	0.4	-7.5%
Serbia	26.2	26.8	-2.4%	15.2	4.9	>100%	1.4	1.0	40.2%
Ukraine	2.1	2.2	-5.3%	1.0	0.9	10.8%	3.7	3.6	2.5%
Other markets	74.8	72.9	2.6%	169.5	236.5	-28.4%	0.0	0.0	0.0%
Germany	65.3	62.7	4.1%	16.2	12.2	32.3%	0.0	0.0	0.0%
Liechtenstein	9.4	10.1	-6.8%	153.3	224.3	-31.7%	0.0	0.0	0.0%

12M 2016 Country overview GWP / PBT / CoR

IFRS (€mn)

	GWP Total			Profit before taxes			Combined Ratio net		
	12M 2016	12M 2015	+/-%	12M 2016	12M 2015	+/-%	12M 2016	12M 2015	+/-pp
Austria	3,941.3	4,055.5	-2.8%	196.1	213.0	-7.9%	97.6%	97.5%	0.1
Czech Republic	1,529.1	1,554.8	-1.7%	152.8	163.0	-6.3%	90.5%	90.7%	-0.1
Slovakia	732.3	716.5	2.2%	48.9	51.9	-5.8%	94.9%	96.2%	-1.3
Poland	819.2	838.9	-2.3%	1.9	20.8	-91.0%	99.4%	99.3%	0.1
Romania	533.4	428.6	24.4%	3.5	-46.4	n.a.	100.1%	102.4%	-2.4
The Baltic	140.2	59.3	>100%	-11.2	-2.6	>100	135.4%	n.a.	n.a.
Hungary	224.2	204.3	9.8%	3.8	-4.7	n.a.	103.6%	105.3%	-1.7
Bulgaria	136.7	131.1	4.3%	5.4	-2.3	n.a.	98.2%	102.3%	-4.2
Turkey/Georgia	208.7	182.3	14.5%	9.0	3.2	>100	95.7%	102.5%	-6.8
Georgia	43.8	39.4	11.3%	2.9	2.3	25.1%	80.3%	68.4%	11.9
Turkey	164.9	143.0	15.3%	6.1	0.9	>100	99.0%	109.1%	-10.1
Remaining CEE	331.4	307.2	7.9%	7.4	6.6	13.3%	101.4%	102.7%	-1.3
Albania incl. Kosovo	36.4	37.2	-2.2%	1.2	-2.9	n.a.	95.7%	96.0%	-0.3
Bosnia & Herzegovina	12.9	12.5	3.4%	-7.5	-3.2	>100	126.8%	131.6%	-4.8
Croatia	99.3	90.8	9.4%	7.0	6.4	8.1%	96.8%	95.4%	1.5
Macedonia	25.8	24.1	7.0%	1.6	4.0	-59.9%	98.7%	90.1%	8.6
Moldova	8.4	7.7	9.3%	0.3	-2.4	n.a.	113.9%	130.8%	-16.9
Serbia	96.9	81.8	18.5%	2.7	3.0	-11.5%	102.2%	100.7%	1.5
Ukraine	51.8	53.2	-2.7%	2.2	1.5	43.5%	101.0%	105.2%	-4.2
Other markets	353.0	410.0	-13.9%	22.1	20.2	9.5%	81.8%	83.0%	-1.2
Germany	190.2	175.6	8.3%	22.0	20.0	10.0%	81.8%	83.0%	-1.2
Liechtenstein	162.7	234.5	-30.6%	0.1	0.2	-40.4%	-	-	-

Q4 2016 – Income statement

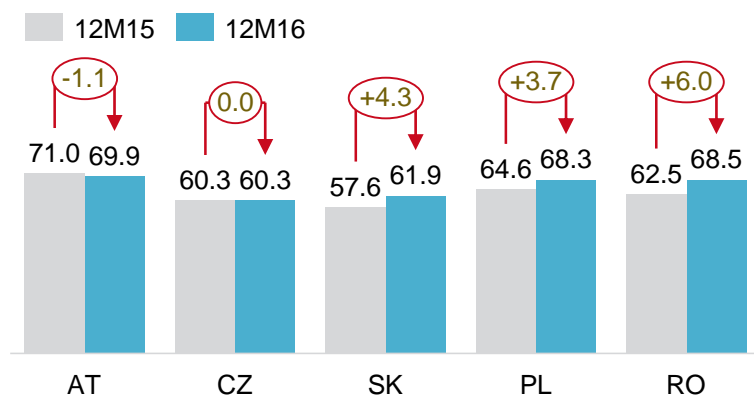
IFRS (€mn) / Q4 2015 restated

€mn	Q4 2016	Q4 2015	+/-%
Gross premiums written	2,089.2	2,107.3	-0.9
Net earned premiums	2,032.4	2,033.2	0.0
Financial result ¹	255.6	258.5	-1.1
Other income	27.7	71.9	-61.5
Total income	2,315.6	2,363.7	-2.0
Expenses for claims and insurance benefits	-1,662.0	-1,727.7	-3.8
Acquisition and administrative expenses	-485.5	-452.1	7.4
Other expenses	-62.8	-206.2	-69.6
Total expenses	-2,210.2	-2,386.0	-7.4
Profit before taxes	105.4	-22.3	n.a.
Taxes	-15.4	-37.9	-59.4
Net profit (Profit for the period)	90.0	-60.3	n.a.
Non-controlling interests	-22.0	-0.7	>100
Net profit after non-controlling interests	68.0	-61.0	n.a.

1: Incl. result from shares in at equity consolidated companies

12M 2016 P&C claims and cost ratio details

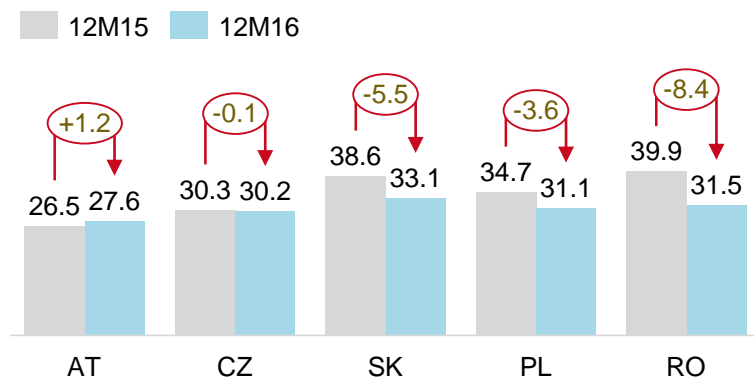
Claims ratio 12M y-o-y regional development (net, %pts)



Remarks for claims incurred

- Slovakia: claims ratio development distorted by non-recurring positive effect last year
- Poland: substantial increase due to challenging motor market
- Romania: claims ratio development in line with business extension in motor

Cost ratio 12M y-o-y regional development (net, %)



Remarks for acquisition and admin. expenses

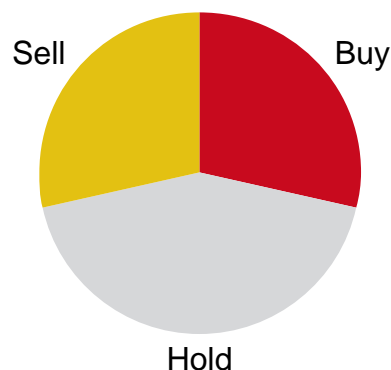
- Slovakia: YE 2015 impacted by higher commissions
- Poland: cost ratio down 3.6%p due to considerable reduction in administrative costs
- Romania: cost ratio decrease of 8.4%p driven by increased net earned premiums (+47%)

12M 2016 – Exchange rates

Country	Currency	12M 2016		12M 2015	
		Balance Sheet EUR	P & L EUR	Balance Sheet EUR	P & L EUR
Albania	EUR/ALL	135.2300	137.3710	137.2800	139.7463
Belarus	EUR/BYN	2.0450	2.2001	20 300.0000	17 654.5370
Bosnia	EUR/BAM	1.9558	1.9558	1.9558	1.9558
Bulgaria	EUR/BGN	1.9558	1.9558	1.9558	1.9558
Croatia	EUR/HRK	7.5597	7.5333	7.6380	7.6137
Czech Republic	EUR/CZK	27.0210	27.0343	27.0230	27.2792
Georgia	EUR/GEL	2.7940	2.6197	2.6169	2.5229
Hungary	EUR/HUF	309.8300	311.4379	315.9800	309.9956
Liechtenstein	EUR/CHF	1.0739	1.0902	1.0835	1.0679
Macedonia	EUR/MKD	61.4812	61.5950	61.5947	61.6098
Moldova	EUR/MDL	20.8895	22.0548	21.4779	20.8980
Poland	EUR/PLN	4.4103	4.3632	4.2639	4.1841
Romania	EUR/RON	4.5390	4.4904	4.5240	4.4454
Serbia	EUR/RSD	123.4723	123.1015	121.6261	120.7441
Turkey	EUR/TRY	3.7072	3.3433	3.1765	3.0255
Ukraine	EUR/UAH	28.4226	28.3116	26.2231	24.1905

VIG share (I)

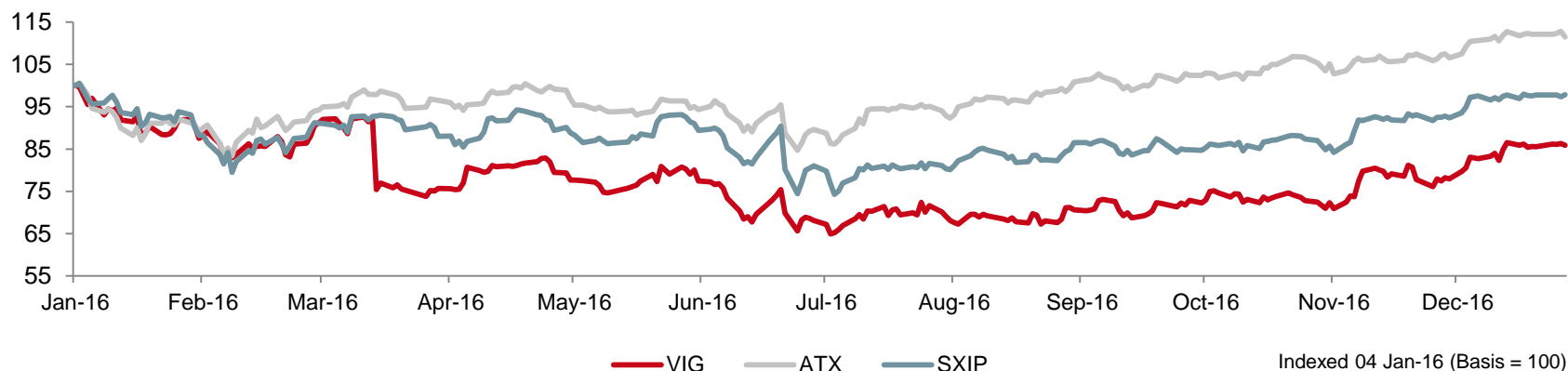
Current analyst recommendation split



Share price development 12M 2016

High	EUR	24.790
Low	EUR	16.095
Price as of 30 Dec.	EUR	21.300
Market cap.	EUR	2.73bn
Development YTD	%	-15.80

VIG compared to ATX and Stoxx Europe 600 Ins.



VIG share (II)

General information

Number of common shares: 128mn

ISIN: AT0000908504

Listings:

- Vienna – since 17 Oct. 1994
- Prague – since 5 Feb. 2008

Ticker:

- Vienna Stock Exchange: VIG
- Bloomberg: VIG AV / VIG CP
- Reuters: VIGR.VI / VIGR.PR

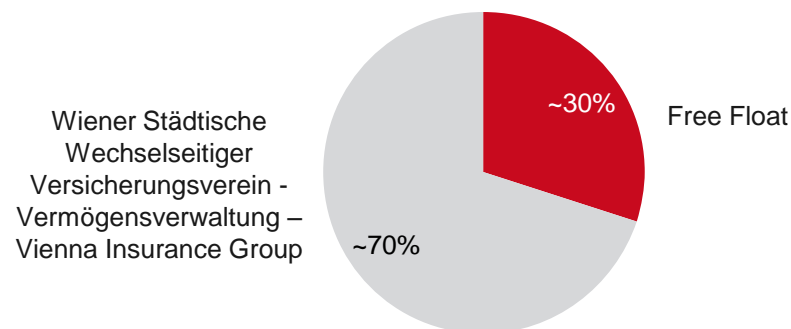
Rating:

- Standard & Poor's: A+, stable outlook

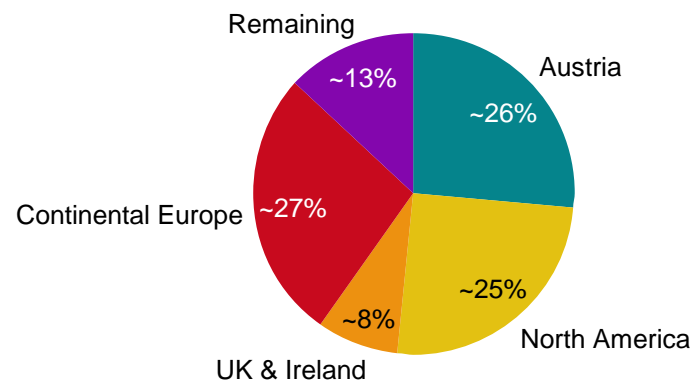
Major Indices:

- ATX, ATX Prime, PX

Shareholder structure



Free float split by region¹



1) Split of identified shares as of June 2016

Contact details

Investor Relations



Financial calendar 2017

Date	Event
23 Mar. 2017	Preliminary results for the financial year 2016
19 Apr. 2017	Annual Report and Embedded Value 2016
02 May 2017	Record date Annual General Meeting
12 May 2017	Annual General Meeting
17 May 2017	Ex-dividend-day
18 May 2017	Record date dividend
19 May 2017	Dividend payment day
23 May 2017	Results for the first quarter 2017
22 Aug. 2017	Results for the first half-year 2017
29 Nov. 2017	Results for the first three quarters 2017



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