
REGULATORY ANNOUNCEMENT

Acquisition of 32.445% stake in Česká rafinérská from Eni

UNIPETROL, a.s. (“Unipetrol”) informs that on 3 July 2014 it exercised its pre-emptive right and accepted the offer from Eni International B.V. (“Eni”), based on which Unipetrol will acquire from Eni 303,301 shares of ČESKÁ RAFINÉRSKÁ, a.s. (“Česká rafinérská”) amounting to 32.445% of the Česká rafinérská’s share capital (“Transaction”). The acquisition price for the shares in the amount of EUR 30 million, subject to additional adjustments before Transaction completion, will be financed from own financial sources of Unipetrol.

As of 3 July 2014, Unipetrol owns 67.555% of the Česká rafinérská’s share capital. After completion of the Transaction expected by the end of 2014, subject to obtaining relevant merger clearances, Unipetrol will become a sole shareholder of Česká rafinérská with 100.00% shareholding interest of the share capital.

Transaction is an opportunistic acquisition with the aim to gain full control over Česká rafinérská, be a sole decision-maker regarding capital investments, perform deeper restructuring of the company, further increase security of petrochemical feedstock supplies for continuation of Unipetrol’s petrochemical business development, as well as strengthen long-term presence of Unipetrol Group on the Czech market.

Česká rafinérská operates refineries in Litvínov and Kralupy, currently the only two running refineries in the Czech Republic, with a total conversion capacity of 8.7 million tons of crude oil per year. The company is a joint venture (JV) of two shareholders as of 3 July 2014: UNIPETROL, a.s. 67.555% and Eni International B.V. 32.445%. It was established in 1995 and started operating in the processing mode with no sales activities as a cost-plus entity in 2003.

In Prague, 3 July 2014
UNIPETROL, a.s.
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