



**UNIPETROL, a.s.**  
**CONSOLIDATED REPORT**

**FOR THE III QUARTER**

**2013**



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# UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE 9 AND 3 MONTH PERIOD  
ENDED 30 SEPTEMBER

2013 

PREPARED IN ACCORDANCE WITH INTERNATIONAL  
FINANCIAL REPORTING STANDARDS  
AS ADOPTED BY THE EUROPEAN UNION

**A. INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS AS ADOPTED BY THE EUROPEAN UNION**

**Consolidated statement of financial position**

	NOTE	30/09/2013 (unaudited)	31/12/2012
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		22 896 856	23 326 243
Investment property		381 617	383 725
Intangible assets		1 447 058	1 978 326
Financial assets available for sale		522	522
Deferred tax assets		352 093	307 230
Other non-current assets		36 255	55 073
		<b>25 114 401</b>	<b>26 051 119</b>
<b>Current assets</b>			
Inventories		10 590 675	9 893 415
Trade and other receivables		12 027 230	10 705 134
Other financial assets	4.1.	55 542	32 701
Current tax receivables		77 243	34 188
Cash and cash equivalents		1 402 304	3 058 211
Assets classified as held for sale	4.2.	1 001 528	857 225
		<b>25 154 522</b>	<b>24 580 874</b>
<b>Total assets</b>		<b>50 268 923</b>	<b>50 631 993</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital		18 133 476	18 133 476
Statutory reserves		2 643 394	2 584 286
Hedging reserve		(16 834)	(16 510)
Revaluation reserve		9 897	68 023
Foreign exchange differences on subsidiaries from consolidation		4 531	(9 644)
Retained earnings		8 070 935	8 775 893
<b>Total equity attributable to equity owners of the parent</b>		<b>28 845 399</b>	<b>29 535 524</b>
<b>Non-controlling interest</b>		<b>(9 158)</b>	<b>(7 031)</b>
<b>Total equity</b>		<b>28 836 241</b>	<b>29 528 493</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Provisions	4.4.	417 503	372 495
Deferred tax liabilities		232 182	387 982
Other non-current liabilities		196 242	186 376
		<b>845 927</b>	<b>946 853</b>
<b>Current liabilities</b>			
Trade and other liabilities		14 990 425	15 835 106
Loans, borrowings and debt securities	4.3.	4 041 776	2 655 935
Current tax liabilities		23 045	55 739
Provisions	4.4.	400 548	508 461
Deferred income		210 472	96 684
Other financial liabilities		96 961	325 497
Liabilities classified as held for sale	4.2.	823 528	679 225
		<b>20 586 755</b>	<b>20 156 647</b>
<b>Total liabilities</b>		<b>21 432 682</b>	<b>21 103 500</b>
<b>Total equity and liabilities</b>		<b>50 268 923</b>	<b>50 631 993</b>

The consolidated financial statements are to be read in conjunction with the notes forming part of the consolidated financial statements set out on pages 8-15.

Consolidated statement of profit or loss and other comprehensive income

	NOTE	FOR 9 MONTHS ENDED 30/09/2013 (unaudited)	FOR 3 MONTHS ENDED 30/09/2013 (unaudited)	FOR 9 MONTHS ENDED 30/09/2012 (unaudited)	FOR 3 MONTHS ENDED 30/09/2012 (unaudited)
<b>Statement of profit or loss</b>					
Revenues	4.5.	74 344 715	24 858 694	80 900 107	28 407 362
Cost of sales	4.6.	(72 422 851)	(23 941 707)	(78 501 399)	(26 835 813)
<b>Gross profit on sales</b>		<b>1 921 864</b>	<b>916 987</b>	<b>2 398 708</b>	<b>1 571 549</b>
Distribution expenses		(1 462 837)	(489 060)	(1 427 227)	(487 539)
Administrative expenses		(866 504)	(275 498)	(898 605)	(329 383)
Other operating income	4.9.	98 846	33 717	483 503	216 031
Other operating expenses	4.9.	(188 938)	(25 666)	(190 699)	(59 596)
<b>Profit/(loss) from operations</b>		<b>(497 569)</b>	<b>160 480</b>	<b>365 680</b>	<b>911 062</b>
Finance income	4.10.	845 871	209 128	1 574 353	533 014
Finance costs	4.10.	(1 153 486)	(515 022)	(2 037 959)	(797 639)
<b>Net finance costs</b>		<b>(307 615)</b>	<b>(305 894)</b>	<b>(463 606)</b>	<b>(264 625)</b>
<b>Profit (loss) before tax</b>		<b>(805 184)</b>	<b>(145 414)</b>	<b>(97 926)</b>	<b>646 437</b>
Tax expense	4.11.	99 080	15 728	(219 624)	(1 758)
<b>Net profit/(loss)</b>		<b>(706 104)</b>	<b>(129 686)</b>	<b>(317 550)</b>	<b>644 679</b>
<b>Other comprehensive income</b>					
<b>items which will not be reclassified into profit or loss</b>		-	-	<b>16 505</b>	<b>3 690</b>
<i>Fair value measurement of investment property as at the date of reclassification</i>		-	-	20 376	4 556
<i>Deferred tax</i>		-	-	(3 871)	(866)
<b>items which will be reclassified into profit or loss under certain conditions</b>		<b>13 852</b>	<b>42 206</b>	<b>103 516</b>	<b>59 991</b>
<i>Hedging instruments</i>		(400)	53 987	134 493	84 863
<i>Foreign exchange differences on subsidiaries from consolidation</i>		14 175	(1 525)	(9 295)	(9 615)
<i>Deferred tax</i>		77	(10 256)	(21 682)	(15 257)
		<b>13 852</b>	<b>42 206</b>	<b>120 021</b>	<b>63 681</b>
<b>Total net comprehensive income</b>		<b>(692 252)</b>	<b>(87 480)</b>	<b>(197 529)</b>	<b>708 360</b>
<b>Net profit/(loss) attributable to equity owners of the parent</b>		<b>(706 104)</b>	<b>(129 686)</b>	<b>(317 550)</b>	<b>644 679</b>
<i>non-controlling interest</i>		(703 977)	(128 579)	(313 367)	645 353
		(2 127)	(1 107)	(4 183)	(674)
<b>Total comprehensive income attributable to equity owners of the parent</b>		<b>(692 252)</b>	<b>(87 480)</b>	<b>(197 530)</b>	<b>708 360</b>
<i>non-controlling interest</i>		(690 125)	(86 373)	(197 903)	704 696
		(2 127)	(1 107)	373	3 664
Net profit/(loss) and diluted net profit/(loss) per share attributable to equity owners of the parent (in CZK per share)		(3,88)	(0,72)	(1,75)	3,56

The consolidated financial statements are to be read in conjunction with the notes forming part of the consolidated financial statements set out on pages 8-15.

**Consolidated statement of cash flows**

	FOR 9 MONTHS ENDED 30/09/2013 (unaudited)	FOR 3 MONTHS ENDED 30/09/2013 (unaudited)	FOR 9 MONTHS ENDED 30/09/2012 (unaudited)	FOR 3 MONTHS ENDED 30/09/2012 (unaudited)
<b>Cash flows - operating activities</b>				
<b>Net profit/(loss)</b>	<b>(706 104)</b>	<b>(129 686)</b>	<b>(317 550)</b>	<b>644 679</b>
Adjustments for:				
Depreciation and amortisation	1 773 468	576 222	2 122 063	713 434
Foreign exchange (gain)/loss	(765)	(631)	(4 536)	(4 983)
Interest and dividends, net	188 690	62 444	207 690	73 794
(Profit)/Loss on investing activities	(24 129)	470 403	102 837	369 244
Change in provisions	596 861	113 788	198 074	4 068
Tax expense	(99 080)	(15 728)	219 624	1 758
Income tax (paid)	(169 981)	(79 230)	(110 948)	(42 832)
Other adjustments	(183 786)	(41 987)	(476 624)	(153 929)
Change in working capital	(3 001 119)	570 687	(2 438 915)	(1 269 383)
<i>inventories</i>	<i>(1 022 378)</i>	<i>(952 090)</i>	<i>1 216 539</i>	<i>122 477</i>
<i>receivables</i>	<i>(1 189 044)</i>	<i>489 265</i>	<i>(2 525 363)</i>	<i>(1 175 893)</i>
<i>liabilities</i>	<i>(789 697)</i>	<i>1 033 512</i>	<i>(1 130 091)</i>	<i>(215 967)</i>
<b>Net cash provided by/(used in) operating activities</b>	<b>(1 625 945)</b>	<b>1 526 283</b>	<b>(498 286)</b>	<b>335 850</b>
<b>Cash flows - investing activities</b>				
Acquisition of property, plant and equipment and intangible assets	(1 044 450)	(381 214)	(1 182 462)	(293 036)
Disposal of property, plant and equipment and intangible assets	27 106	7 749	23 509	6 717
Disposal of securities and deposits	-	-	102 442	-
Proceeds/(Outflows) from loans granted	23 748	11 181	(97 284)	(5 119)
Other	(75 045)	(375 256)	158 762	(396 326)
<b>Net cash used in investing activities</b>	<b>(1 068 641)</b>	<b>(737 539)</b>	<b>(995 033)</b>	<b>(687 763)</b>
<b>Cash flows - financing activities</b>				
Proceeds from loans and borrowings	1 842 007	437 557	1 048 562	340 276
Repayments of loans and borrowings	(620 892)	(476 941)	(609 757)	(216 415)
Interest paid	(20 790)	2 343	(54 636)	(23 144)
Payments of liabilities under finance lease agreements	(2 882)	(255)	(6 319)	(1 623)
Dividends paid to non-controlling shareholders	-	-	(340)	-
Other	(177 202)	(345 526)	292 897	173 643
<b>Net cash provided by/(used in) financing activities</b>	<b>1 020 242</b>	<b>(382 822)</b>	<b>670 407</b>	<b>272 737</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(1 674 344)</b>	<b>405 921</b>	<b>(822 911)</b>	<b>(79 177)</b>
Effect of exchange rate changes	18 437	(1 144)	(3 897)	(3 508)
Cash and cash equivalents, beginning of the period	3 058 211	997 526	2 470 555	1 726 433
<b>Cash and cash equivalents, end of the period</b>	<b>1 402 304</b>	<b>1 402 304</b>	<b>1 643 748</b>	<b>1 643 748</b>

The consolidated financial statements are to be read in conjunction with the notes forming part of the consolidated financial statements set out on pages 8-15.

Statement of changes in consolidated equity

	Equity attributable to equity owners of the parent							Non-controlling interest	Total equity
	Share capital and share premium	Statutory reserves	Hedging reserve	Foreign exchange differences on subsidiaries from consolidation	Revaluation reserve	Retained earnings	Total		
1 January 2013	18 133 476	2 584 286	(16 510)	(9 644)	68 023	8 775 893	29 535 524	(7 031)	29 528 493
Net loss	-	-	-	-	-	(703 977)	(703 977)	(2 127)	(706 104)
Items of other comprehensive income	-	59 108	(324)	14 175	(58 126)	(981)	13 852	-	13 852
<b>Total net comprehensive income</b>	-	<b>59 108</b>	<b>(324)</b>	<b>14 175</b>	<b>(58 126)</b>	<b>(704 958)</b>	<b>(690 125)</b>	<b>(2 127)</b>	<b>(692 252)</b>
<b>30 September 2013</b>	<b>18 133 476</b>	<b>2 643 394</b>	<b>(16 834)</b>	<b>4 531</b>	<b>9 897</b>	<b>8 070 935</b>	<b>28 845 399</b>	<b>(9 158)</b>	<b>28 836 241</b>
(unaudited)									
1 January 2012	18 133 476	2 554 809	(93 715)	(4 880)	52 203	12 219 049	32 860 942	(6 823)	32 854 119
Net loss	-	-	-	-	-	(313 367)	(313 368)	(4 183)	(317 550)
Items of other comprehensive income	-	23 533	108 940	(9 295)	15 820	(23 533)	115 465	4 556	120 021
<b>Total net comprehensive income</b>	-	<b>23 533</b>	<b>108 940</b>	<b>(9 295)</b>	<b>15 820</b>	<b>(336 901)</b>	<b>(197 903)</b>	<b>373</b>	<b>(197 530)</b>
<b>30 September 2012</b>	<b>18 133 476</b>	<b>2 578 342</b>	<b>15 225</b>	<b>(14 175)</b>	<b>68 023</b>	<b>11 882 148</b>	<b>32 663 039</b>	<b>(6 450)</b>	<b>32 656 589</b>
(unaudited)									

The consolidated financial statements are to be read in conjunction with the notes forming part of the consolidated financial statements set out on pages 8-15.

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

### 1. THE PARENT COMPANY AND STRUCTURE OF THE CONSOLIDATED GROUP

#### *Establishment of the parent company*

UNIPETROL, a.s. (the "Company", "Parent") is a joint stock company established by the National Property Fund of the Czech Republic by a foundation agreement dated 27 December 1994. The Company was registered in the Register of Companies at the Regional Commercial Court in Prague on 17 February 1995. The Company is listed and registered on the Prague Stock Exchange

#### *Registered office of the Company*

UNIPETROL, a.s.  
 Na Pankráci 127  
 140 00 Praha 4  
 Czech Republic

#### *Principal activities*

The Company operates as a holding company covering and administering a group of companies (hereinafter the "Group"). The principal business activities of the Group include oil and petroleum products processing, production of commodity chemicals, polymer materials, mineral lubricants, plastic lubricants, road and insulation bitumen, special refinery and petrochemical products. Furthermore, the Group is engaged in the distribution of fuels and operation of gas stations.

In addition to these principal activities, the Group is engaged in other activities that are necessary to support the principal activities, such as production, distribution and sale of heat and electricity, operation of railway tracks and railway transportation, advisory services relating to research and development, environmental protection, software and hardware advisory services and other services.

#### *Ownership structure*

The shareholders as at 30 September 2013 are as follows:

POLSKI KONCERN NAFTOWY ORLEN S.A.	63 %
Investment funds and other minority shareholders	37 %

#### *Consolidated group structure*

The subsidiaries and joint-ventures forming the consolidated group of UNIPETROL, a.s., and the Group's interest in the capital of subsidiaries and joint-ventures held either directly by the parent company or indirectly by the consolidated subsidiaries and allocation of subsidiaries into the operating segments is presented in the consolidated financial statements of the Group as at and for the year ended 31 December 2012.

There were no changes in the structure of the Group in the period ended at 30 September 2013 except the issue mentioned below.

CHEMAPOL (SCHWEIZ) AG was put under liquidation on 1 June 2010 due to the restructuring process of UNIPETROL TRADE Group. The liquidation of CHEMAPOL (SCHWEIZ) AG was completed on 12 June 2013.

Members of the statutory and supervisory bodies as at 30 September 2013 were as follows:

	Position	Name
<b>Board of Directors</b>	Chairman	Marek Świtajewski
	Vice-chairman	Piotr Wielowieyski
	Member	Martin Durčák
	Member	Miroslaw Kastelik
	Member	Andrzej Kozłowski
	Member	Artur Paździor
<b>Supervisory Board</b>	Chairman	Dariusz Krawiec
	Vice-chairman	Ivan Kočárník
	Vice-chairman	Sławomir Jędrzejczyk
	Member	Piotr Kearney
	Member	Zdeněk Černý
	Member	Krystian Pater
	Member	Rafał Sekuła
	Member	Piotr Chelminski
	Member	Bogdan Dzudzewicz

Changes in the board of directors in the nine month period ended at 30 September 2013 were as follows:

Position	Name	Change	Date of change
Member	Mariusz Kędra	Recalled from the office	6 February 2013
Member	Miroslaw Kastelik	Elected into the office	6 February 2013
Chairman	Piotr Chelmiński	Recalled from the office	8 April 2013
Chairman	Marek Świtajewski	Elected into the office	8 April 2013
Member	Andrzej Kozłowski	Elected into the office	9 April 2013

Changes in the supervisory board in the nine month period ended 30 September 2013 were as follows:

Position	Name	Change	Date of change
Member	Rafał Sekuła	Co-opted as a substitute member	6 February 2013
Member	Andrzej Kozłowski	Recalled from the office	8 April 2013
Member	Rafał Sekuła	Elected into the office	24 June 2013
Member	Piotr Chelminski	Elected into the office	24 June 2013
Member	Zdeněk Černý	Elected into the office	30 June 2013
Member	Krystian Pater	Elected into the office	30 June 2013

## 2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

### A Statement of compliance and general principles of preparation

The consolidated financial statements of the Company for the year ended at 30 September 2013 comprise the Company and its subsidiaries (together referred as the "Group") and the Group's interest in jointly controlled entities.

These condensed consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standard (IFRS) IAS 34 Interim Financial Reporting. They do not include all of the information required for full annual financial statements and should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended 31 December 2012.

These condensed consolidated interim financial statements have been prepared on a going concern basis. As at the date of approval of the statements there is no indication that the Group will not be able to continue as a going concern in the foreseeable future.

The financial statements, except for statement of cash flows, are prepared on the accrual basis of accounting.

### B Applied accounting principles and IFRS amendments

The Group used the same accounting policies and methods of computation during preparation of these interim financial statements as those applied in its consolidated financial statements as at and for the year ended 31 December 2012.

In preparing these condensed consolidated interim financial statements, the significant judgements made by management in applying the Group's accounting policies and key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2012.

Certain new standards and interpretations to existing standards have been published that are mandatory for the Group's accounting periods beginning on or after 1 January 2013 or later periods.

The Group will adopt the changes after their acceptance by the European Commission in accordance with their effective date. The possible impact of the changes on the Group's future consolidated financial was presented in its consolidated financial statements as at and for the year ended 31 December 2012.

### C Functional and presentation currency

These consolidated financial statements are presented in Czech crown (CZK), which is the Group's functional currency. All financial information presented in CZK has been rounded to the nearest thousand.

### D Information on seasonality and cyclicity of Group's operations

The Group does not report any material seasonal or cyclical character of its operation in the nine month period ended 30 September 2013.

### 3. SEGMENT REPORTING

The operations of the Group are carried out in:

- the refining segment which includes crude oil processing and wholesale, oil production and sales as well as primary logistics,
- the retail segment which comprises trade in refinery products and secondary logistics,
- the petrochemical segment which includes production and sales of petrochemicals as well as supporting production,

and corporate functions which are reconciling items and include activities related to management, administration and other support functions as well as remaining activities not allocated to separate operating segments.

#### Revenues and operating result by operating segments

##### for the 9 month period ended 30 September 2013

	Refining Segment	Retail Segment	Petrochemical Segment	Corporate Functions	Eliminations	Total
Total external revenues	40 051 536	7 849 263	26 396 225	47 691		74 344 715
Transactions with other segments	16 326 894	157 937	1 364 582	405 141	(18 254 554)	-
Total segment revenue	56 378 430	8 007 200	27 760 807	452 832	(18 254 554)	74 344 715
Operating expenses	(57 555 266)	(7 909 235)	(27 006 625)	(535 620)	18 254 554	(74 752 192)
Other operating income	30 593	16 594	41 046	10 726	(113)	98 846
Other operating expenses	(23 458)	(20 509)	(140 898)	(4 186)	113	(188 938)
<b>Segment operating profit/(loss)</b>	<b>(1 169 701)</b>	<b>94 051</b>	<b>654 329</b>	<b>(76 248)</b>	<b>-</b>	<b>(497 569)</b>
Net finance costs						(307 615)
<b>Loss before tax</b>						<b>(805 184)</b>
Tax expense						99 080
<b>Net loss</b>						<b>(706 104)</b>

##### for the 3 month period ended 30 September 2013

	Refining Segment	Retail Segment	Petrochemical Segment	Corporate Functions	Eliminations	Total
Total external revenues	13 653 533	2 926 236	8 269 991	8 934	-	24 858 694
Transactions with other segments	5 356 672	56 117	420 389	121 864	(5 955 042)	-
Total segment revenue	19 010 205	2 982 353	8 690 380	130 798	(5 955 042)	24 858 694
Operating expenses	(19 088 982)	(2 897 436)	(8 502 965)	(171 924)	5 955 042	(24 706 265)
Other operating income	11 971	6 875	9 801	5 178	(108)	33 717
Other operating expenses	(7 049)	(15 732)	(2 199)	(794)	108	(25 666)
<b>Segment operating profit/(loss)</b>	<b>(73 855)</b>	<b>76 060</b>	<b>195 017</b>	<b>(36 742)</b>	<b>-</b>	<b>160 480</b>
Net finance costs						(305 894)
<b>Loss before tax</b>						<b>(145 414)</b>
Tax expense						15 728
<b>Net loss</b>						<b>(129 686)</b>

##### for the 9 month period ended 30 September 2012

	Refining Segment	Retail Segment	Petrochemical Segment	Corporate Functions	Eliminations	Total
Total external revenues	45 870 172	7 713 234	27 268 781	47 920	-	80 900 107
Transactions with other segments	16 905 161	169 237	1 134 393	412 290	(18 621 081)	-
Total segment revenue	62 775 333	7 882 471	28 403 174	460 210	(18 621 081)	80 900 107
Operating expenses	(62 489 368)	(7 779 361)	(28 673 520)	(506 063)	18 621 081	(80 827 231)
Other operating income	52 810	161 937	243 758	25 016	(18)	483 503
Other operating expenses	(45 498)	(32 988)	(82 788)	(29 443)	18	(190 699)
<b>Segment operating profit/(loss)</b>	<b>293 277</b>	<b>232 059</b>	<b>(109 376)</b>	<b>(50 280)</b>	<b>-</b>	<b>365 680</b>
Net finance costs						(463 606)
<b>Loss before tax</b>						<b>(97 926)</b>
Tax expense						(219 624)
<b>Net loss</b>						<b>(317 550)</b>

##### for the 3 month period ended 30 September 2012

	Refining Segment	Retail Segment	Petrochemical Segment	Corporate Functions	Eliminations	Total
Total external revenues	16 179 173	2 710 253	9 501 999	15 937	-	28 407 362
Transactions with other segments	5 892 915	59 050	353 362	139 801	(6 445 128)	-
Total segment revenue	22 072 088	2 769 303	9 855 361	155 738	(6 445 128)	28 407 362
Operating expenses	(21 555 727)	(2 738 275)	(9 645 893)	(157 968)	6 445 128	(27 652 735)
Other operating income	11 936	136 122	62 494	5 485	(6)	216 031
Other operating expenses	(25 633)	(21 020)	(7 609)	(5 340)	6	(59 596)
<b>Segment operating profit/(loss)</b>	<b>502 664</b>	<b>146 130</b>	<b>264 353</b>	<b>(2 085)</b>	<b>-</b>	<b>911 062</b>
Net finance costs						(264 625)
<b>Profit before tax</b>						<b>646 437</b>
Tax expense						(1 758)
<b>Net profit</b>						<b>644 679</b>

#### Assets by operating segments

	30/09/2013	31/12/2012
Refining segment	20 772 911	18 612 122
Retail segment	6 242 144	6 313 143
Petrochemical segment	22 135 826	23 022 035
<b>Segment assets</b>	<b>49 150 881</b>	<b>47 947 300</b>
Corporate Functions	1 118 042	2 684 693
	<b>50 268 923</b>	<b>50 631 993</b>

#### 4. OTHER NOTES

##### 4.1. Other financial assets

	30/09/2013	31/12/2012
Cash flow hedge instruments	11 029	18 739
<i>currency forwards</i>	11 029	18 739
Derivatives not designated as hedge accounting	15 171	5 626
<i>currency forwards</i>	350	5 626
<i>commodity swaps</i>	14 821	-
Loans granted	7 446	7 488
Cash pool	21 896	848
	<b>55 542</b>	<b>32 701</b>

##### 4.2. Disposal group held for sale

###### Assets of disposal group held for sale

	30/09/2013	31/12/2012
Property, plant and equipment	36 162	33 405
Investment property	39 624	39 624
Intangible assets	28 684	44 455
Other investments	230	230
Non-current receivables	1 240	490
Deferred tax assets	1 427	1 518
Inventories	674 337	675 407
Trade receivables	511 632	360 403
Prepayments and other current assets	2 508	1 266
Cash and cash equivalents	21 533	16 275
Impairment of assets held for sale	(315 848)	(315 848)
	<b>1 001 528</b>	<b>857 225</b>

###### Liabilities of disposal group held sale

	30/09/2013	31/12/2012
Provisions	15 294	17 668
Deferred tax liabilities	-	118
Trade payables and accruals	798 583	661 097
Deferred income	9 650	342
	<b>823 528</b>	<b>679 225</b>

##### 4.3. Loans, borrowings and debt securities

	Non-current		Current		Total	
	30/09/2013	31/12/2012	30/09/2013	31/12/2012	30/09/2013	31/12/2012
Loans	-	-	1 842 570	621 353	1 842 570	621 353
Debt securities	-	-	2 199 206	2 034 582	2 199 206	2 034 582
	-	-	<b>4 041 776</b>	<b>2 655 935</b>	<b>4 041 776</b>	<b>2 655 935</b>

#### 4.4. Provisions

	Non-current		Current		Total	
	30/09/2013	31/12/2012	30/09/2013	31/12/2012	30/09/2013	31/12/2012
Environmental	334 796	332 968	-	-	334 796	332 968
Jubilee bonuses and post-employment benefits	39 752	24 166	-	-	39 752	24 166
Shield programs	-	-	-	3 431	-	3 431
CO2 emission	-	-	367 751	479 174	367 751	479 174
Other	42 955	15 361	32 797	25 856	75 752	41 217
	<b>417 503</b>	<b>372 495</b>	<b>400 548</b>	<b>508 461</b>	<b>818 051</b>	<b>880 956</b>

Provision on CO2 allowances was created for estimated CO2 emissions in the period ended 30 September 2013 and 31 December 2012.

The provision for demolition of T200 power plant was recognized in other operating costs in the period ended 30 September 2013 in amount of CZK 28 800 thousand and is presented under other non-current provision.

The other current provisions were increased by CZK 11 548 thousand in connection with legal dispute in Unipetrol Deutschland.

#### 4.5. Revenues

	FOR 9 MONTHS ENDED 30/09/2013	FOR 3 MONTHS ENDED 30/09/2013	FOR 9 MONTHS ENDED 30/09/2012	FOR 3 MONTHS ENDED 30/09/2012
Revenues from sales of finished goods and services, net	68 847 015	22 438 583	76 385 889	26 997 252
Revenues from sales of merchandise and raw materials, net	5 497 700	2 420 111	4 514 218	1 410 110
	<b>74 344 715</b>	<b>24 858 694</b>	<b>80 900 107</b>	<b>28 407 362</b>

#### 4.6. Operating expenses

##### Cost of sales

	FOR 9 MONTHS ENDED 30/09/2013	FOR 3 MONTHS ENDED 30/09/2013	FOR 9 MONTHS ENDED 30/09/2012	FOR 3 MONTHS ENDED 30/09/2012
Cost of finished goods and services sold	(67 102 043)	(21 611 089)	(74 244 968)	(25 592 888)
Cost of merchandise and raw materials sold	(5 320 808)	(2 330 618)	(4 256 431)	(1 242 925)
	<b>(72 422 851)</b>	<b>(23 941 707)</b>	<b>(78 501 399)</b>	<b>(26 835 813)</b>

##### Cost by nature

	FOR 9 MONTHS ENDED 30/09/2013	FOR 3 MONTHS ENDED 30/09/2013	FOR 9 MONTHS ENDED 30/09/2012	FOR 3 MONTHS ENDED 30/09/2012
Materials and energy	(59 619 105)	(19 920 128)	(66 594 270)	(23 409 046)
Cost of merchandise and raw materials sold	(5 320 808)	(2 330 618)	(4 256 431)	(1 242 925)
External services	(5 554 180)	(1 846 556)	(5 443 966)	(1 870 068)
Employee benefits	(1 805 738)	(558 397)	(1 833 553)	(592 816)
Depreciation and amortisation	(1 773 468)	(576 222)	(2 122 063)	(713 433)
Taxes and charges	(261 467)	(64 726)	(60 318)	(10 374)
Other	(409 694)	(102 874)	(417 876)	(139 875)
	<b>(74 744 460)</b>	<b>(25 399 521)</b>	<b>(80 728 477)</b>	<b>(27 978 537)</b>
Change in inventories	(196 673)	667 589	(289 633)	266 188
Cost of products and services for own use	3	1	180	17
<b>Operating expenses</b>	<b>(74 941 130)</b>	<b>(24 731 931)</b>	<b>(81 017 930)</b>	<b>(27 712 332)</b>
Distribution expenses	1 462 837	489 060	1 427 227	487 540
Administrative expenses	866 504	275 498	898 605	329 383
Other operating expenses	188 938	25 666	190 699	59 596
<b>Cost of sales</b>	<b>(72 422 851)</b>	<b>(23 941 707)</b>	<b>(78 501 399)</b>	<b>(26 835 813)</b>

#### 4.7. Write down of inventories to net realisable value

	FOR 9 MONTHS ENDED 30/09/2013	FOR 3 MONTHS ENDED 30/09/2013	FOR 9 MONTHS ENDED 30/09/2012	FOR 3 MONTHS ENDED 30/09/2012
Increase	(281 101)	(134 686)	(424 544)	(122 327)
Decrease	251 381	46 109	602 025	226 538

#### 4.8. Assets allowances

	FOR 9 MONTHS ENDED 30/09/2013	FOR 3 MONTHS ENDED 30/09/2013	FOR 9 MONTHS ENDED 30/09/2012	FOR 3 MONTHS ENDED 30/09/2012
<b>Property, plant and equipment</b>				
Recognition	(98 041)	(15 000)	(23 431)	(19 485)
Reversal	5 840	2 311	10 234	5 716
<b>Intangible assets</b>				
Recognition	(86)	-	(72 266)	(483)
Reversal	-	2	9 311	59
<b>Receivables</b>				
Recognition	(1 667)	(558)	(22 995)	(2 048)
Reversal	4 257	2 210	17 080	486

Impairment allowances recognitions and reversals were recorded in relation to CO<sub>2</sub> allowances and inventory, overdue receivables, uncollectible receivables or receivables in court.

The impairment for power plant T200 in amount of CZK 78 280 thousand was created during the 9 month period ended 30 September 2013.

#### 4.9. Other operating income and expenses

##### Other operating income

	FOR 9 MONTHS ENDED 30/09/2013	FOR 3 MONTHS ENDED 30/09/2013	FOR 9 MONTHS ENDED 30/09/2012	FOR 3 MONTHS ENDED 30/09/2012
Profit on disposal of non-current non-financial assets	12 468	4 725	20 790	5 421
Reversal of provisions	7 280	6 906	147 684	131 526
Reversal of receivables impairment allowances	4 257	2 210	17 080	486
Reversal of impairment allowances of property, plant and equipment and intangible assets	5 840	2 313	19 545	5 775
Penalties and compensations earned	31 876	10 671	35 479	16 265
Other	37 125	6 892	242 925	56 558
	<b>98 846</b>	<b>33 717</b>	<b>483 503</b>	<b>216 031</b>

In the 9 and 3 month period ended 30 September 2012 in the line "other" the effect of CO<sub>2</sub> emission rights surpluses received free of charge in relation to actual emissions is included in amount of CZK 210 325 thousand and CZK 53 277 thousand respectively.

##### Other operating expenses

	FOR 9 MONTHS ENDED 30/09/2013	FOR 3 MONTHS ENDED 30/09/2013	FOR 9 MONTHS ENDED 30/09/2012	FOR 3 MONTHS ENDED 30/09/2012
Loss on disposal of non-current non-financial assets	(21 935)	(6 186)	(2 579)	-
Recognition of provisions	(50 930)	(672)	(14 680)	(2 450)
Recognition of receivables impairment allowances	(1 667)	(558)	(22 995)	(2 048)
Recognition of impairment allowances of property, plant and equipment and intangible assets	(98 127)	(15 000)	(95 697)	(19 968)
Other	(16 279)	(3 250)	(54 748)	(35 130)
	<b>(188 938)</b>	<b>(25 666)</b>	<b>(190 699)</b>	<b>(59 596)</b>

#### 4.10. Finance income and finance costs

##### Finance income

	FOR 9 MONTHS ENDED 30/09/2013	FOR 3 MONTHS ENDED 30/09/2013	FOR 9 MONTHS ENDED 30/09/2012	FOR 3 MONTHS ENDED 30/09/2012
Interest	30 439	10 385	40 441	12 187
Foreign exchange gain surplus	-	198 595	-	129 370
Settlement and valuation of financial instruments	813 124	-	1 532 877	391 193
Other	2 308	148	1 035	264
	<b>845 871</b>	<b>209 128</b>	<b>1 574 353</b>	<b>533 014</b>

##### Finance costs

	FOR 9 MONTHS ENDED 30/09/2013	FOR 3 MONTHS ENDED 30/09/2013	FOR 9 MONTHS ENDED 30/09/2012	FOR 3 MONTHS ENDED 30/09/2012
Interest	(187 093)	(57 509)	(228 927)	(77 700)
Foreign exchange loss surplus	(126 309)	-	(263 843)	-
Settlement and valuation of financial instruments	(812 432)	(448 569)	(1 524 693)	(713 671)
Other	(27 652)	(8 944)	(20 496)	(6 268)
	<b>(1 153 486)</b>	<b>(515 022)</b>	<b>(2 037 959)</b>	<b>(797 639)</b>

Borrowing cost capitalized in the 9 and 3 month period ended 30 September 2013 and September 2012 amounted to CZK 1 034 thousand and CZK 621 thousand, as well as CZK 559 thousand and CZK 546 thousand, respectively.

#### 4.11. Tax expense

	FOR 9 MONTHS ENDED 30/09/2013	FOR 3 MONTHS ENDED 30/09/2013	FOR 9 MONTHS ENDED 30/09/2012	FOR 3 MONTHS ENDED 30/09/2012
Current income tax	(101 490)	(36 683)	(158 291)	(76 182)
Deferred income tax	200 570	52 411	(61 333)	74 424
	<b>99 080</b>	<b>15 728</b>	<b>(219 624)</b>	<b>(1 758)</b>

#### 4.12. Methods applied in determining fair values of financial instruments recognized in the consolidated statement of financial position at fair value (fair value hierarchy)

The Group measures derivative instruments at fair value using valuation models for financial instruments based on generally available exchange rates, interest rates, forward and volatility curves for currencies and commodities quoted on active markets. As compared to the previous reporting period the Group has not changed valuation methods concerning derivative instruments.

Fair value of derivatives is based on discounted future flows related to contracted transactions as a difference between term price and transaction price. Forward rates of exchange are not modelled as a separate risk factor, but they are a result of spot rate and forward interest rate for foreign currency in relation to CZK.

The derivative financial and hedge instruments held by the Group are carried at fair value under other short-term financial assets and other short-term financial liabilities respectively. Derivative instruments are presented as assets, when their valuation is positive and as liabilities, when their valuation is negative. Gains and losses resulting from changes in fair value of derivative instruments, for which hedge accounting is not applicable, are recognized in a reporting year profit or loss.

The fair value of these financial instruments was determined based on observable data, excluding quoted prices. Financial instruments carried at fair value by the Group belong to the Level 2 defined by IFRS.

##### Fair value hierarchy

LEVEL 2	30/09/2013	31/12/2012
<b>Financial assets</b>		
Derivatives and hedging instruments	26 200	24 365
<b>Financial liabilities</b>		
Derivatives and hedging instruments	95 585	148 248

#### 4.13. Finance lease payments

	30/09/2013	31/12/2012
Future minimum lease payments	2 726	5 817
Present value of minimum lease payments	2 794	5 424

#### 4.14. Future liabilities resulting from signed investment contract

As at 30 September 2013 and as at 31 December 2012 the value of future liabilities resulting from signed investment contracts Group amounted to CZK 537 850 thousand and CZK 336 501 thousand.

#### 4.15. Retained earnings and dividends

##### Dividends

In accordance with appropriate Czech law, dividends can be paid from unconsolidated profit of the parent company. The Annual General Meeting of UNIPETROL, a.s. held on 24 June 2013 decided, pursuant to Article 12 (2) (v) of the Articles of Association of UNIPETROL, a.s., on distribution of the Company's profit generated on non-consolidated basis in 2012 in amount of CZK 403 972 thousand. Based on the decision the amount of CZK 20 199 thousand was allocated to the Company's Reserve Fund and CZK 383 774 thousand was transferred to retained earnings.

#### 4.16. Commitments and contingencies

**Contingent liabilities and commitments related to Purchase of shares of PARAMO, a.s. , the sale of shares in KAUCUK, a.s. (currently SYNTHOS Kralupy a.s.) and the sale of shares in SPOLANA a.s.** are described in the consolidated financial statements of the Group as at and for the year ended 31 December 2012. During the last nine month period ended 30 September 2013 there were no changes in relation to the issue.

The Company's management, based on the available information and current knowledge of the situation, does not expect any additional expenses / payment related to the issues.

#### 4.17. Court proceedings and claims

**Claims on compensation of damages filed by I.P. – 95, s.r.o. against UNIPETROL RPA, s.r.o.** are described in the consolidated financial statements of the Group as at and for the year ended 31 December 2012. During the nine month period ended 30 September 2013 there were no changes in relation to the issue.

**Claims for compensation of damages filed by SDP Logistics sklady a.s against UNIPETROL RPA, s.r.o.** are described in the consolidated financial statements of the Group as at and for the year ended 31 December 2012. During the nine month period ended 30 September 2013 there were no material changes in relation to the issue. First court hearing took place on 17 July 2013, the court requested submitting another evidence and adjourned the hearing to 11 December 2013.

**Tax proceeding** - UNIPETROL RPA s.r.o., acting as a legal successor of CHEMOPETROL a.s., is a party in a tax proceeding related to validity of investment tax relief for 2005. UNIPETROL RPA s.r.o. claims the return of income tax paid in 2006 for the fiscal year 2005 by CHEMOPETROL a.s. The claim concerns unused investment relief attributable to CHEMOPETROL a.s. The total value of claim amounts to approximately CZK 325,000 thousand.

#### 4.18. Guarantees

Based on the Group's request the bank guarantees relating to the security of customs debt and excise tax at customs offices were issued. Total balance of guarantees at 30 September 2013 and as at 31 December 2012 related to excise tax amounted to CZK 1 472 971 thousand and CZK 1 695 301 thousand.

#### 4.19. Related parties

##### Parent and ultimate controlling party

During 2013 and 2012 a majority (62.99%) of the Company's shares were in possession of POLSKI KONCERN NAFTOWY ORLEN S.A. (PKN Orlen).

##### Material transactions concluded by the Group Companies with related parties

In the 9 and 3 month period ended 30 September 2013 and 30 September 2012 there were no transactions concluded by the Group with related parties on other than market terms.

##### Transactions with key management personnel

In the 9 and 3 month period ended 30 September 2013 and 30 September 2012 the Group companies did not grant to key management personnel and their relatives any advances, loans, guarantees and commitments, or other agreements obliging, to render services to the Company and related parties.

As at 30 September 2013 and as at 31 December 2012 there were no significant transactions concluded with members of the Board of Directors, Supervisory Board, their spouses, siblings, descendants, ascendants or their other relatives.

##### Transactions with related parties concluded by key management personnel of the Capital Group companies

In the 9 and 3 month period ended 30 September 2013 and 30 September 2012 members of the key management personnel of the Parent Company and the Group companies submitted statements that they have not concluded any transactions with related parties.

##### Transactions and balances with related parties:

	PKN Orlen		Jointly-controlled entities		Entities under control or significant influence of PKN	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012	30/09/2013	30/09/2012
<b>for 9 month period ended</b>						
Sales	418 757	252 530	1 782 115	1 763 922	1 937 773	1 591 478
Purchases	43 294 449	45 415 977	2 423 659	2 531 655	1 892 000	1 863 228
Finance income	-	-	1 831	3 370	-	-
Finance costs	839	17 532	17	307	17 477	677

	PKN Orlen		Jointly-controlled entities		Entities under control or significant influence of PKN	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012	30/09/2013	30/09/2012
<b>for 3 month period ended</b>						
Sales	224	87 915	556 427	580 761	582 929	675 592
Purchases	14 781 984	15 910 732	781 259	892 047	624 558	743 218
Finance income	-	-	596	908	-	-
Finance costs	-	6 805	11	114	4 102	677

	PKN Orlen		Jointly-controlled entities		Entities under control or significant influence of PKN	
	30/09/2013	31/12/2012	30/09/2013	31/12/2012	30/09/2013	31/12/2012
Trade and other receivables	213	69	376 984	310 801	614 967	309 149
Trade and other liabilities	4 560 024	5 853 280	723 313	545 010	192 512	230 215

#### 4.20. Significant post balance sheet events

The Group's management is not aware of any events that have occurred since the balance sheet date that would have any material impact on the financial statements as at 30 September 2013.

**QUARTERLY FINANCIAL INFORMATION  
UNIPETROL, a.s.**

**FOR THE III QUARTER**

**2013**

**PREPARED IN ACCORDANCE WITH INTERNATIONAL  
FINANCIAL REPORTING STANDARDS  
AS ADOPTED BY THE EUROPEAN UNION**

**B. INTERIM CONDENSED NON-CONSOLIDATED FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS AS ADOPTED BY THE EUROPEAN UNION**

**Non-consolidated statement of financial position**

	<b>30/09/2013 (unaudited)</b>	<b>31/12/2012</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	10 768	12 822
Investment property	1 156 442	1 149 081
Intangible assets	414	456
Financial assets available for sale	13 812 981	13 812 981
Other non-current assets	286 844	334 837
	<b>15 267 449</b>	<b>15 310 177</b>
<b>Current assets</b>		
Trade and other receivables	157 415	191 694
Other financial assets	16 391 864	11 973 200
Current tax receivables	40 204	17 525
Cash and cash equivalents	44 253	1 294 067
Assets classified as held for sale	178 000	178 000
	<b>16 811 736</b>	<b>13 654 486</b>
<b>Total assets</b>	<b>32 079 185</b>	<b>28 964 663</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	18 133 476	18 133 476
Statutory reserves	1 671 671	1 651 472
Revaluation reserve	502 626	510 080
Retained earnings	7 740 496	5 124 936
<b>Total equity</b>	<b>26 376 598</b>	<b>25 419 964</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Provisions	-	400
Deferred tax liabilities	118 337	113 326
	<b>118 337</b>	<b>113 726</b>
<b>Current liabilities</b>		
Trade and other liabilities	139 206	163 073
Loans, borrowings and debt securities	3 650 729	2 052 020
Other financial liabilities	1 794 315	1 215 880
	<b>5 584 250</b>	<b>3 430 973</b>
<b>Total liabilities</b>	<b>5 702 588</b>	<b>3 544 699</b>
<b>Total equity and liabilities</b>	<b>32 079 185</b>	<b>28 964 663</b>

Non-consolidated statement of profit or loss and other comprehensive income

	FOR 9 MONTHS ENDED 30/09/2013 (unaudited)	FOR 3 MONTHS ENDED 30/09/2013 (unaudited)	FOR 9 MONTHS ENDED 30/09/2012 (unaudited)	FOR 3 MONTHS ENDED 30/09/2012 (unaudited)
<b>Statement of profit or loss</b>				
Revenues	102 420	25 815	110 281	36 395
Cost of sales	(51 940)	(13 104)	(48 979)	(16 623)
<b>Gross profit on sales</b>	<b>50 480</b>	<b>12 711</b>	<b>61 302</b>	<b>19 772</b>
Administrative expenses	(156 875)	(56 499)	(117 788)	(39 977)
Other operating income	3 051	764	18 596	3 014
Other operating expenses	(1 424)	(1)	(2 871)	(2 823)
<b>Profit/(loss) from operations</b>	<b>(104 768)</b>	<b>(43 025)</b>	<b>(40 761)</b>	<b>(20 014)</b>
Finance income	1 239 610	87 985	504 837	98 517
Finance costs	(173 379)	(57 694)	(193 184)	(60 448)
<b>Net finance income</b>	<b>1 066 231</b>	<b>30 291</b>	<b>311 653</b>	<b>38 069</b>
<b>Profit/(loss) before tax</b>	<b>961 463</b>	<b>(12 734)</b>	<b>270 892</b>	<b>18 055</b>
Tax expense	(4 829)	5 312	(26 045)	(5 905)
<b>Net profit/(loss)</b>	<b>956 634</b>	<b>(7 422)</b>	<b>244 847</b>	<b>12 150</b>
<b>Other comprehensive income</b>				
<b>items which will not be reclassified into profit or loss</b>	-	-	<b>(4 621)</b>	<b>(4 602)</b>
<i>Fair value measurement of investment property as at the date of reclassification</i>	-	-	(5 499)	(5 477)
<i>Deferred tax</i>	-	-	878	875
	-	-	<b>(4 621)</b>	<b>(4 602)</b>
<b>Total net comprehensive income</b>	<b>956 634</b>	<b>(7 422)</b>	<b>240 226</b>	<b>7 548</b>
<b>Net profit/(loss) attributable to</b>	<b>956 634</b>	<b>(7 422)</b>	<b>244 847</b>	<b>12 150</b>
<i>equity owners of the parent</i>	956 634	(7 422)	244 847	12 150
<i>non-controlling interest</i>	-	-	-	-
<b>Total comprehensive income attributable to</b>	<b>956 634</b>	<b>(7 421)</b>	<b>299 935</b>	<b>(2 592 231)</b>
<i>equity owners of the parent</i>	956 634	(7 421)	299 935	(2 592 231)
<i>non-controlling interest</i>	-	-	-	-
Net profit/(loss) and diluted net profit/(loss) per share attributable to equity owners of the parent (in CZK per share)	5,28	(0,04)	1,32	0,04

Non-consolidated statement of cash flows

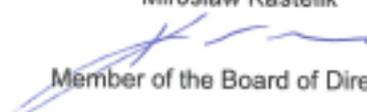
	FOR 9 MONTHS ENDED 30/09/2013 (unaudited)	FOR 3 MONTHS ENDED 30/09/2013 (unaudited)	FOR 9 MONTHS ENDED 30/09/2012 (unaudited)	FOR 3 MONTHS ENDED 30/09/2012 (unaudited)
<b>Cash flows - operating activities</b>				
<b>Net profit/(loss)</b>	<b>956 634</b>	<b>(7 422)</b>	<b>244 847</b>	<b>12 150</b>
Adjustments for:				
Depreciation and amortisation	1 786	527	1 885	624
Foreign exchange (gain)/loss	(1 636)	1 026	3 886	3 497
Interest, net	(83 382)	(31 903)	(120 927)	(37 989)
Dividends	(967 909)	(292)	(188 140)	-
(Profit)/loss on investing activities	(17 128)	(729)	4 331	(178)
Change in provisions	(400)	-	-	-
Tax expense	4 829	(5 312)	21 537	5 905
Income tax (paid)	(22 497)	(5 684)	(23 758)	(81)
Other adjustments	-	(1 176)	240	(1 162)
Change in working capital	10 521	10 272	(1 830)	16 256
<i>inventories</i>	-	-	-	-
<i>receivables</i>	34 466	(8 804)	(10 628)	(22 309)
<i>liabilities</i>	(23 945)	19 076	8 798	38 565
<b>Net cash used in operating activities</b>	<b>(119 182)</b>	<b>(40 694)</b>	<b>(57 927)</b>	<b>(978)</b>
<b>Cash flows - investing activities</b>				
Acquisition of property, plant and equipment and intangible assets	(7 326)	(7 303)	(5 331)	(5 310)
Disposal of property, plant and equipment and intangible assets	1 482	1 083	223	223
Interest received	93 630	40 094	141 492	40 901
Dividends received	967 909	45 553	154 469	6 897
Proceeds/(Outflows) from loans granted	(1 296 509)	(661 898)	(1 972 336)	(13 123)
Proceeds/(Outflows) from cash pool	(2 896 477)	639 001	(733 041)	(832 618)
<b>Net cash provided by/(used in) investing activities</b>	<b>(3 137 291)</b>	<b>56 531</b>	<b>(2 414 524)</b>	<b>(803 029)</b>
<b>Cash flows - financing activities</b>				
Proceeds from loans and borrowings	1 451 523	134 501	679 713	323 598
Repayments of loans and borrowings	(17 385)	-	(1 649)	-
Change in cash pool liabilities	578 434	(107 832)	500 005	315 620
Interest paid	(4 194)	(761)	(23 767)	(3 405)
Dividends paid to non-controlling shareholders	-	-	(340)	-
Other	(3 355)	(3 355)	7 583	(230)
<b>Net cash provided by financing activities</b>	<b>2 005 023</b>	<b>22 552</b>	<b>1 161 544</b>	<b>635 583</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(1 251 450)</b>	<b>38 389</b>	<b>(1 310 907)</b>	<b>(168 424)</b>
Effect of exchange rate changes	1 636	(1 025)	(3 886)	(3 497)
Cash and cash equivalents, beginning of the period	1 294 067	6 888	1 358 652	215 780
<b>Cash and cash equivalents, end of the period</b>	<b>44 253</b>	<b>44 253</b>	<b>43 859</b>	<b>43 859</b>

**Non-consolidated statement of changes in consolidated equity**

	Equity attributable to equity owners of the parent				Total equity
	Share capital and share premium	Statutory reserves	Revaluation reserve	Retained earnings	
1 January 2013	18 133 476	1 651 472	502 626	5 132 390	25 419 964
Net profit	-	20 199	-	936 435	956 634
<b>Total net comprehensive income</b>	-	<b>20 199</b>	-	<b>936 435</b>	<b>956 634</b>
<b>30 September 2013</b>	<b>18 133 476</b>	<b>1 671 671</b>	<b>502 626</b>	<b>6 068 825</b>	<b>26 376 598</b>
(unaudited)					
1 January 2012	18 133 476	1 651 471	507 135	4 723 996	25 016 078
Net profit	-	-	-	244 847	244 847
Items of other comprehensive income	-	-	(4 509)	(112)	(4 621)
<b>Total net comprehensive income</b>	-	-	<b>(4 509)</b>	<b>(4 509)</b>	<b>(9 018)</b>
<b>30 September 2012</b>	<b>18 133 476</b>	<b>1 651 471</b>	<b>502 626</b>	<b>4 968 731</b>	<b>25 256 304</b>
(unaudited)					



The foregoing financial report for the period ended 30 September 2013 was authorized for issue by the Board of Directors on 21 October 2013.

Signature of statutory representative	21 October 2013
	
Marek Świtajewski	Mirosław Kastelik
Chairman of the Board of Directors	 Member of the Board of Directors